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1. FOREWORD

Article 99, paragraph 99.1 of the MGAS Rules provides that participants' trading offers must be submitted according to the methods and timing defined in the Technical Rules.

Article 99, paragraph 99.3, of the MGAS Rules provides that the price associated with the sale and purchase offers of the participants may take only values greater than or equal to zero and may not exceed the maximum limit defined in the Technical Rules.

Article 99, paragraph 99.4, of the MGAS Discipline provides that participants may submit simple or multiple bids/offers. The maximum number of simple bids/offers forming a multiple bid/offer is defined in the Technical Rules.

Article 100, paragraph 100.3, of the MGAS Rules provides that the price associated with the sale and purchase offers submitted by SRG may only take values greater than or equal to zero and may not exceed the maximum limit defined in the Technical Rules.

Article 101, paragraph 101.3, of the MGAS Rules provides that GME shall check the validity of the bids/offers received within the term defined in the Technical Rules.

Article 104, paragraph 104.1, of the MGAS Rules provides that GME shall identify the accepted bids/offers and the corresponding remuneration price within the term defined in the Technical Rules.

Article 104, paragraph 104.2 of the MGAS Rules provides that GME shall publish the results within the term defined in the Technical Rules.

2. SUBMISSION OF BIDS/OFFERS

2.1. Methods and deadlines for submitting bids/offers

The participant, also SRG, who wishes to submit bids/offers must:

- have a computer station enabled for the electronic signature by digital certificate and an Internet connection;
- select one or more users authorised to submit bids/offers ("users").

Bids/offers shall be sent by participants, also SRG, on the AGS segment by:

- filling in the specific forms (web form) available on the SIMGAS;
- or
- submitting (Upload) a file having the structure specified in the document "Implementation Guide Aste MGAS", published on the GME website (www.mercatoelettrico.org).

By and no later than the end of each session of the AGS segment, SRG may notify GME, for exceptional reasons related to its systems:

- the postponement of the deadlines for submitting bids/offers in the AGS segment and/or;
- the failure to submit bids/offers in the AGS segment.

In both cases, GME shall notify participants of these circumstances, as well as of any actions taken.

2.2. Withdrawal of bids/offers

Bids/offers may be withdrawn only during the session

Bids/offers may be withdrawn by:

- filling in the specific forms (web form) available on the SIMGAS;
- or
- submitting (Upload) a file having the structure specified in the document "Implementation Guide Aste MGAS", published on the GME website (www.mercatoelettrico.org).

2.3. Maximum price limit of bids/offers

The maximum price limit of the bids/offers referred to in Article 99, paragraph 99.3, of the MGAS Rules is a mere technical limit necessary to allow the determination of the results of the

AGS segment and is set as the value published on GME's website. GME reserves the right to change this value, in order not to unduly limit the formation of prices during auctions.

2.4. Number of multiple bids/offers

The maximum number of simple bids/offers in which a multiple bid/offer can be divided is 10.

2.5. Request for submission of bids/offers to GME

If a participant, in extreme and urgent cases, is unable to submit the bids/offers through the SIMGAS, he/she/it may request GME to do it on his/her/its behalf. This support, provided to the participant by GME, may only be granted compatibly with the market timing and for a limited number of times.

In order for this request to be considered by GME, the requesting participant must send GME an original declaration, also anticipated by fax, signed by his/her/its legal representative, containing the GME's waiver of responsibility, drawn up according to the Form referred to in Annex A of Technical Rule no. 06 MGAS.

The request for the submission of bids/offers shall be submitted by the participant, through a request from one of his/her/its users, referred to in point 4 of the MGAS participation application or in subsequent requests for amendment and integration, sent by the e-mail address indicated therein, via an e-mail message, sent to the salamercato@mercatoelettrico.org, containing:

- a) the reason for the request
- b) XML files of the bids/offers to be submitted

The registrations contained in the historical archive on GME's e-mail server will constitute proof of the provisions sent.

3. SUBMISSION OF BIDS/OFFERS BY SNAM RETE GAS

3.1. Maximum price limit of bids/offers

The maximum price limit of the bids/offers referred to in article 100, paragraph 100.3, of the MGAS Rules is a mere technical limit necessary to allow the determination of the results of the AGS segment and is set as the value published on the SIMGAS. GME reserves the right to change this value, in order not to unduly limit the formation of prices during auctions.

4. TIMING FOR CARRYING OUT VALIDITY CHECKS OF BIDS/OFFERS

GME shall verify the validity of the bids/offers submitted by the participants and by Snam Rete Gas within 10 minutes from their reception and, within the same time limit, shall notify the outcome of the check carried out.

5. TIMING FOR DETERMINING AND NOTIFYING AUCTION RESULTS

GME shall determine and publish on the SIMGAS the results of each session of the AGS segment, as customary, not earlier than 2.00 p.m. on the day of the session.

6. REGISTRATION TO PSV

For the registration of the position resulting from the transactions concluded in each session of the AGS segment relating, respectively, to MGP-GAS and MI-GAS, the provisions of Article 26 of the Natural-Gas Market Rules and the Technical Rules no. 10 MGAS shall apply.