

Technical Rule no. 06 Rev 15 PCE

(under article 4 of the Rules Governing the OTC Registration Platform
– PCE Rules)

Title	Time limits and modalities for invoicing and settlement of payments
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Reference Legislation	Article 24, paragraphs 24.1 and 24.8 and 24.9, Article 51, Article 52, Article 54, Article 64, paragraphs 64.1 and 64.5, Article 65, paragraphs 65.1 and 65.2, Article 66, Article 67, paragraphs 67.2, 67.3, 67.4 and 67.6, Article 82, Article 83, paragraph 83.5 bis of the PCE Rules
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1. Foreword

Article 24, paragraph 24.1, of the Rules provides that each Participant shall request GME to include in the Register of Participants the data and information referred to in Article 23, paragraph 23.2, subpara. h) above, according to the procedures indicated in the Technical Rules.

Article 24, para. 24.8 of the PCE Rules provides that the participant shall enclose a statement concerning his/her/its VAT taxation scheme (in accordance with the procedure described in the Technical Rules) to his/her/its request for entry of the data and information referred to in article 23, para. 23.2 point i) thereof.

Article 24, paragraph 24.9 of the PCE Rules provides that the request for entry data and information referred to in Article 23, paragraph 23.2 subpara. h), in the Register of Participants shall be accompanied, for the purposes of registration of transactions and schedules in the PCE, by a statement authorizing GME to withdraw directly from the account of the requesting Participant held with credit institutions enabled to the SEPA Business to Business direct Debit tool (SDD B2B), the amounts due by such Participant to GME, in accordance with the provisions of the Technical Rules.

Article 51, paragraph 51.1 of the PCE Rules provides that the invoicing period of payables and receivables related to the PCE is defined in the Technical Rules.

Article 51, paragraph 51.2 of the PCE Rules provides that, for invoicing purposes, all transactions pertaining to the applicable periods defined in the Technical Rules are considered as belonging to each invoicing period.

Article 52 of the PCE Rules provides that, for each invoicing period, GME shall issue invoices or notifications to participants for the amounts that have been invoiced. After such notifications, participants shall issue invoices to GME for the amounts stated therein under the modalities and within the time limits specified in the Technical Rules. Moreover, GME shall provide the invoices and notifications to participants in electronic form according to the modalities defined in the Technical Rules.

Article 54, para. 54.1 of the PCE Rules provides that the access fee, where applied, shall be invoiced in accordance with the modalities and within the time limits defined in the Technical Rules.

Article 54, para. 54.2 of PCE Rules provides that the yearly fixed fee, where applied, shall be invoiced in accordance with the modalities and within the time limits defined in the Technical Rules.

Article 54, para. 54.3 of the PCE Rules provides that the fees for the MWh covered by the registered transactions shall be invoiced in accordance with the modalities and within the time limits defined in the

Technical Rules.

Article 64, paragraph 64.1 of the PCE Rules provides that the *settlement* period on the PCE is defined by GME in the Technical Rules.

Article 64, para. 64.5 of the PCE Rules provides that the procedures and time limits the results of the *settlement* determinations shall be defined in the Technical Rules.

Article 65, paragraph 65.1 point a) of the PCE Rules provides that the debtors Participants of GME other than PA Participants¹, settle the payments of the amounts due with the GME's treasury institute, according to the procedures and within the limits defined in the Technical Rules.

Article 65, paragraph 65.1 point b) of the PCE Rules provides that GME settles the payment of the amounts due by the PA participants debtors of GME according to the procedures and within the time limits defined in the Technical Rules by using the non-interest bearing cash deposit granted by them as guarantee under Article 56, paragraph 56.1 point c).

Article 65, paragraph 65.2 of the PCE Rules provides that the procedures and the terms of the net payments of the participants debtors of GME provided with delay with delay are defined in the Technical Rules.

Article 66, para. 66.1 of the PCE Rules provides that the modalities and time limits for the payment of fees shall be defined in the Technical Rules.

Article 67, paras. 67.2, 67.3 and 67.4 of the PCE Rules provides that GME shall settle payments to participants that are creditors towards GME under the modalities and within the time limits established in the Technical Rules.

Article 82, paragraph 82.1 of the PCE Rules provides that the participant can dispute the results of the invoicing and *settlement* procedures related to the PCE in Title IV, Chapter II, by sending a notification to GME, under penalty of inadmissibility, according to the modalities and within the limits defined in the Technical Rules.

Article 82, paragraph 82.2 of the PCE Rules provides that, upon the occurrence of the event described in paragraph 82.1 of the PCE Rules, GME shall undertake the actions specified in the Technical Rules, in accordance with the modalities and time limits defined therein, by paying the participant on the sums arising as a result of the disputes the amount pertaining to the default interest calculated as stated in Article 69.

¹ PA Participants are defined as administrations provided for in Article 1, paragraph 209 of Law 24 December 2007, no. 244.

Article 83, paragraph 83.5 bis, of the Rules provides that if a complaint pursuant to Article 82 is accepted, GME shall make the consequent adjustments in accordance with the provisions of the Technical Rules.

2. Offsetting, settlement of payments and invoicing of the transmission capacity fees (CCTs) on the PCE

2.1. Settlement period

The *settlement* period of the payables/receivables related to the sum of the CCTs is the week (W+1), following the week (W) - which runs from Monday (T-6) to Sunday (T) - during which the power subject to recording of schedules has been delivered.

Activities relating to the *settlement* cycle of payments will be postponed than the standard settlement time limits described in paragraphs 2.2 and 2.3 as follows:

1. if in the *settlement* week W+1 falls one of the public holidays, provided in the Technical Rule 01 ME, different from Saturday and Sunday, the *settlement* cycle will be postponed to the next working day compared to ordinary schedule;
2. if in the *settlement* week W+1 a Tuesday, a Wednesday, Thursday or Friday coincide with the last day of the month, the *settlement* cycle will be postponed by one week compared to ordinary schedule;
3. if in the *settlement* week W+1 falls the fifteenth day of the month, the *settlement* cycle will be postponed to that day, except when the fifteenth working day is a Monday. In the latter circumstance, the *settlement* of the balance of the debtor participants will take place on the next working day.

In addition, any possible time shift to the standard settlement timeframes described in paragraphs 2.2 and 2.3, is represented in the settlement calendar published on GME's website (www.mercatoelettrico.org).

2.2. Timing of the communications relating to the net position regarding the CCT enhancement

Pursuant to Article 64 of the PCE Rules, in the week W+1, on the first working day within 11:30 AM, GME will define and notify to each participant its own debit or credit net position resulting from the offsetting of the amounts, including VAT where chargeable, related to the sum of the CCTs of the week W during which the power subject to recording of schedules has been delivered..

2.3. Modalities and time limits of settlement of payments on the PCE

2.3.1. Modalities and time limits of settlement of payments by the PA Participants net debtors

After the individuation of net positions described in para. 2.2 above and of the invoicing operations described in the following para. 2.4.3, GME will settle PA participants' net debt positions by using the non-interest bearing cash deposit granted by the same PA participants as a guarantee in accordance with Article 56, paragraph 56.1 point c) of the PCE Rules.

2.3.2 Modalities of communication of banking details

Each Participant, pursuant to Article 24, paragraph 24.1, of the Rules, shall request GME to include the banking details referred to in Article 23, paragraph 23.2, subpara h) of the Rules in the Register of Participants.

This request shall be made through a communication, signed by the person having the necessary powers of representation, containing the indication of the banking details.

2.3.3. Payment instrument of payables on the PCE by non-PA participants that are net debtors

For the purposes of registering transactions and schedules in the PCE, pursuant to Article 24, paragraph 24.9, of the Rules, following the admission, GME shall send to the Participant the SEPA authorization form Direct Debit Business to Business (hereinafter: "SEPA Authorization"), which must be completed and signed by the Participant in three originals; the "copy for the creditor" of the SEPA Authorization must be sent to GME.

GME, through the treasury institute, shall perform an activation test² of the SDD B2B transmission channel with the bank identified in the authorization by a charge of a symbolic amount³, and upon positive result of such test, the channel is activated. Starting from the working day following the activation of the SDD B2B channel, the Participant can register transactions on the PCE.

The same above procedure for presenting and activating the SDD B2B channel, shall also apply in the event of changes to the data and information referred to in the SEPA Authorization or to the bank account associated with it.

² The opening test will require a minimum working period variable according to any bank adjustment needs of approximately fifteen working days from the receipt of the authorization referred to in Article 24., paragraph 29.4 of the Rules susceptible to deferral according to the results of the tests themselves. Subsequent charges will be settled on the interbank days (Target) - normally on Tuesday - following the delivery of the SDD B2B provisions by GME to the treasury Institute.

³ The amount charged for the test will be refunded by GME via SEPA Credit Transfer Urgent or with Priority.

In the period needed to activate the banking channel, the Participant may operate using the SDD B2B channel previously active.

Pursuant to the provisions of Article 65, paragraph 65.2, of the Rules, if the payment of the amount due is not regulated by GME's treasury institute pursuant to Article 65, paragraph 65.1, subpara a) of the Rules, the provisions of paragraph 2.3.4 below shall apply.

If the Participant is also an ME and/or MGAS Participant and already has a SEPA Authorization active for these markets/platforms, it may confirm, also for the PCE, the banking details for which the aforementioned SEPA Authorization is already active, according to the procedures described in paragraph 2.3.2 above.

In this case, GME, for the sole purpose of settling payments, shall determine for each settlement period, the total amount due by the Participant with reference to the payables arising from the transactions concluded by the Participant on each of the markets/platforms on which it has operated, except in the case where the net debit position on the PCE is minor than the total amount due by the Participant. In this case, the net debit position on the PCE shall be regulated separately.

If the payment of the total amount due is not settled with GME's treasury institute through SDD B2B and the Participant only partially regulates via SEPA Credit Transfer Urgent or equivalent means, GME - unless otherwise expressly notified in a written communication by the Participant, to be submitted by 4.00 pm on the third working day following the debit date - will use the amount previously collected to cover the payables related to the valuation of the CCT on the PCE and for any excess by applying the following criteria:

- a) to MGP and MI or to the netting markets, the share equal to the ratio identified in the Technical Rules 08 ME;
- b) to the MPEG, the share equal to the ratio identified in the Technical Rules 08 ME;
- c) to the MTE, the share equal to the ratio identified in the Technical Rules 08 ME;
- d) to the MTGAS, the share equal to the ratio identified in the Technical Rules 16 MGAS.

2.3.4. Modalities and time limits of settlement of payments by non-PA Participants that are net debtors

After the individuations referred to in paragraph 2.2 above, participants which are net debtors of GME, except for Acquirente Unico (AU), must provide the liquidity required to pay the amount due as per Article 65, paragraph 65.1 of the PCE Rules, on the bank account identified in the Authorization defined in paragraph 2.3.2 above and, according to the schedule in use in the banking system, the amount will be drawn through the SDD B2B on the second working day of the week W+1 and will be

considered consolidated by the banking system after three working days from the debit date⁴.

If in the *settlement* week W+1 falls the fifteenth day of the month, net debtors participants shall provide the liquidity required in time to ensure the charge through SDD B2B within the same day.

Participants which are net debtors and not providing the liquidity required within time limits valid to ensure the charge through SDD B2B, may settle the amount due in accordance with Article 65, paragraph 65.2 of the PCE Rules, from the bank account to which the SEPA Authorization referred to in Article 24, paragraph 24.9, of the Rules is associated, whose bank details have been previously communicated to GME according to the modalities described in paragraph 2.3.3 above.

If the participant wishes to settle the payment from a bank account different from the one above, it will have to send a communication to GME with the indication of the bank details from which it wishes to settle the payment, according to the modalities described in Paragraph 2.3.2.

The payment of the amount due shall be settled to the GME's treasury Institute no later than 4 p.m. of the third working day from the debit date through Urgent SEPA Credit Transfer Urgent or equivalent tool, increased by:

- default interest calculated by the application of the legal interest rate to the amount owed to the creditor for the days of delayed payment and
- a penalty, equal to one percent of the amount due.

The date and time of the crediting of the above payments to GME's bank account will be those recorded by the information system of the treasury institute.

2.3.5. Modalities and time limits of settlement of the payments by AU.

AU, if proved to be net debtor of GME by the determinations referred to in paragraph 2.2 above, will provide the payment of the amount due through the SEPA Credit Transfer with Priority scheme to the GME 's treasury institute within 10:30 AM of the working day preceding the one during which GME will dispose payments in favor of net creditors participants referred to in paragraph 2.3.5 below.

2.3.6. Modalities and time limits of settlement of payments to Participants that are net creditors

GME will dispose payments which are identified as net creditors as a result of the outcomes referred to in para 2.2 above.

Without prejudice to the provisions of paragraph 2.3.3 above, the fourth working day following the charge with beneficiary value date on the same day, GME, in accordance with under Article 67,

⁴ The timing of the consolidation in the banking system is provided in the Rulebook approved by the European Payments Council.

paragraph 67.2 of the PCE Rules, shall pay its net creditors (as provided in paragraph 4.1.) for an amount equal to the ratio of the amount (referred to in Article 65 paragraph 65.1 of the PCE Rules) paid by net debtor Market Participants to the overall credits (as per Article 64 paragraph 64.2 of the PCE Rules) that GME has accrued towards net debtor participants.

If GME does not receive the payment described in Article 65, paragraph 65.2 of the PCE Rules within the time limits identified in paragraphs 2.3.4, GME in accordance with Article 65, paragraph 65.3, , within the following working day, with reference to non-PA Participants, collects the bank guarantees set by the Participant in compliance with Article 56, paragraph 56.1 and 56.1 bis, or uses the deposit referred to in Art. 56, paragraph 56.1, subpara c) of the Rules, taking care to pay pro-rata residual net debt day and will pay pro-quota the residual net debt, on the basis of the amount collected upon redemption, within 5 working days starting from the date of collection. At the same time as the payment of the net creditors, GME also sets default interest calculated by applying the legal interest rate to the amount owed to the creditor for the days of delayed payment and the 1% penalty upon receipt of the relevant invoice.

2.4. Time limits for invoicing on the PCE

2.4.1. Invoicing period

The invoicing of the payables/receivables related to the sum of the CCTs is the calendar month in which those items are financially settled in pursuant to paragraph 2.3 above, except as provided in paragraph 2.4.3 below for PA participants.

2.4.2. Time limits of the notification

In consideration of Article 21, paragraph 4 point a) of the Decree by the President of the Italian Republic dated 26 October 1972, no. 633, for each invoicing period, within the last working day included in the invoicing period, GME provides on the SetService platform:

- a. each participant that is debtor towards GME, one or more files called "proforma invoice notifications" with the sum of the CCTs financially settled in each week, by the participant in favor of GME during the same calendar month;
- b. each participant that is creditor towards GME, one or more files called "proforma invoice notifications" with the sum of the CCTs financially settled in each week, by GME in favor of the participant during the same calendar month.

2.4.3. Time limits of invoicing of GME to PA Participants

For each *settlement* period, on the same day during which the outcomes described in paragraph 2.2 above are notified, GME will send to each PA participant, through the so-called "Sistema di Interscambio" (SDI), one or more invoices with the sum of CCT payables to GME for the power subject

to recording of schedules that has been delivered on the PCE in week W.

If the sending of the invoice from the SDI to the PA operator is not successful, in compliance with the time limits identified in Law no. 244 dated 24 December 2007 and related implementations on electronic invoicing to the PA, GME will forward it, through alternative channels to SDI, the certificate of transmission of the invoice with delivery impossibility, containing the invoice.

2.4.4. Invoicing procedures of GME to non-PA Participants

In consideration of Article 21, paragraph 4 point a) of the Decree by the President of the Italian Republic dated 26 October 1972, no. 633, for each invoicing period of the CCTs financially settled during the same calendar month pursuant to paragraph 2.3. above, within the last working day included in the invoicing period, GME shall issue to each debtor participant, one or more invoices with the sum of the CCTs financially settled for each week, by the participant in favor of GME during the same calendar month.

2.4.5. Time limits for invoices to be received by GME

In consideration of Article 21, paragraph 4, point a) of the Decree by the President of the Italian Republic dated 26 October 1972, no. 633, for each invoicing period of the CCTs financially settled during the same calendar month pursuant to paragraph 2.3. above, within the last working day included in the invoicing period, GME shall receive from each creditor participant one or more invoices with the sum of the CCTs financially settled for each week, by GME in favor of the participant during the same calendar month.

3. Billing , invoicing and settlement of payment of fees

3.1. Invoicing period of the variable fees

The period of invoicing of variable fees is the calendar month.

3.2. Time limits of the notifications of the variable fees

For each invoicing period, within the fourth working day of the month following the last day included in the invoicing period (or, if Public Holiday, the next working day), GME shall provide to each participant on the SetService platform, one or more files called "pro forma invoice notifications" with the sum of the fees due for all transactions registered on the PCE.

3.3. Time limits for invoicing the variable fees

For each invoicing period, within the sixth working day of the month following the last day included in the invoicing period, GME shall issue to each participant one or more invoices with the sum of the fees due for all transactions registered on the PCE.

In case the transmission of the invoice issued by GME to a PA Participant through SDI to the PA

Participant should not be successful, in accordance with the timelines identified in Law 24 December 2007, no. 244 and related implementations GME will forward, through channels alternative to SDI, the certificate of transfer of the invoice with the delivery impossibility containing the invoice.

3.4. Modalities and time limits for invoicing other fees on PCE

GME issues to each Participant and, for PA Participant also sends through the Sdi, the invoice for:

- the access fee, increased by VAT, if chargeable, referred to in Article 7, paragraph 7.1 point a) of the PCE Rules, within five days from the date of the admission decision to the PCE set forth in Article 20, paragraph 20.4 of the PCE Rules;
- the yearly fixed fee, increased by VAT, if chargeable, referred to in Article 7, paragraph 7.1 point b) of the PCE Rules within the third working day of the month following the date of the admission decision set forth in Article 20, paragraph 20.4 of the PCE Rules and then every twelve months.

In case the transmission of the invoice issued by GME to a PA Participant through the SDI to the PA Participant is not successful, in compliance with the time limits identified in Law no. 244 dated December 24, 2007 and related implementations on electronic invoicing, GME will forward it, through alternative channels to SDI, the certificate of transmission of the invoice with delivery impossibility, containing the invoice.

3.5. Time limits of the settlement of fees

Each participant must pay the amounts due in accordance with Article 66, para. 66.1 of the PCE Rules within the following time limits:

- the sixteenth working day of the month during which GME issues the relevant invoice and with beneficiary value date on the same day, for the fees referred to in Article 54, para. 54.3 of the PCE Rules;
- thirty calendar days from the date of issuing of the invoice and with beneficiary value date on the same day for the fees referred to in Article 54, para. 54.1 of the PCE Rules;
- the last working day of the month during which the invoice has been issued and with beneficiary value date on the same day for the fees referred to in Article 54, para. 54.2 of the PCE Rules.

These time limits remains valid even with regard to the PA participants, as the same are compatible with the application of the provisions contained in Law no. 244 dated December 24, 2007 and related implementations.

Within the same time limits the participants should send to GME a copy of the document giving stating the payment. The date and the time of the crediting of the above payments to GME's bank account shall be those recorded by the information system of the treasury Institute.

4. Common provisions

4.1. Payments

The payments referred to in paragraph 2.3.6 shall be disposed by GME in favor of the Participants that are net creditors through SEPA Credit Transfer with Priority or equivalent procedures on the bank details, to which the SEPA Authorization is associated, previously communicated to GME pursuant to the provisions of paragraph 2.3.3 above.

If the Participant is also an ME and/or MGAS Participant and has also confirmed for PCE the bank details on which the SEPA Authorization is already active, according to the modalities referred to in paragraph 2.3.3 above, GME, only for the purposes of settlement of payments, shall determine for each settlement period, the total amount in favor of the Participant with reference to the payables/receivables arising from the transactions concluded by the same Participant on each of the markets/platforms on which it has operated.

The payments referred to in paragraph 3.5, settled by the Participants in favor of GME are settled through SEPA Credit Transfer with Priority or equivalent procedures from the bank account whose bank details have been previously communicated to GME according to the procedures set out in paragraph 2.3. 2 above.

If the payment deadlines provided for in paragraphs 2.3 and 3.5 fall on public holidays, the due dates of GME payments to participants and of participants' to GME will be postponed to the next working day.

4.2. Notifications and invoices format and way of transmission

The notifications of pro-forma invoices shall be provided to participants on the "SetService" platform under the procedures described in the specific "SetService User Manual" posted on GME's website (www.mercatoelettrico.org).

GME's invoices shall be made available on the "SetService" platform and are transmitted to participants through the SDI exclusively under the conditions provided for by the legislation in force on electronic invoicing and the related implementing provisions.

After downloading their pro-forma invoice notifications from the "SetService" platform, participants shall provide their own invoice on the "SetService" platform, entering only the necessary details, as described in the SetService User Manual.

Upon recurrence of the conditions established by the legislation in force from time to time on electronic invoicing and related implementing provisions, after downloading their pro-forma invoice

notifications from the "SetService" platform, participants shall transmit the invoice to GME through the SDI, integrated exclusively with the details required, as described in the SetService User Manual.

GME's invoices for the access fee and for the penalties and interests referred to in the previous paragraphs, will be sent to participants by email or regular mail, without prejudice to the legislation in force from time to time in force on electronic invoicing and related implementing provisions.

4.3. VAT application

The following statements, if applicable, must be enclosed to the request for entry of data and information:

- a) if the PCE participant established in Italy intends to exercise the option of purchasing goods and services without the application of VAT, as per Article 8 point c) of the Decree by the President of the Italian Republic no. 633 of 26 October 1972, a statement of intent issued in accordance with Article 1 point c) of the Law-Decree of 29 December 1983, no. 746, converted into Law 27 February 1984, no. 17, , and documents to be enclosed thereto, where applicable under the legislation from time to time in force.

In order to continue to exercise the option of making purchases without the application of VAT, the PCE participant established in Italy is required to resubmit to GME the statement and the enclosed documents, where applicable, under the legislation from time to time in force. If the statement and the enclosed documents, where applicable, are not resubmitted within the time limits established in the applicable legislation, GME will apply the standard VAT rate to the PCE participant;

- b) if the entity (head office or permanent establishment) that will materially carry out the purchase and/or sale registrations onto the PCE is different from the entity (head office or fixed establishment) admitted as participant in the PCE, a statement, in the format available on GME's website www.mercatoelettrico.org, where the PCE participant (as head office or permanent establishment) notifies to GME the entity (head office or permanent establishment) that will materially carry out the purchase and/or sale registrations onto the PCE.

4.4. Effect of the statements

The entry of the data and information contained in the statements referred to in para. 4.3 above will take effect within the second working day of receipt of the request by the GME, provided that the submitted documents are correct and complete and that the requirements, if any, for updating the data and information of the PCE participant are satisfied.

If these statements are submitted subsequently to the presentation of the market participation application and the market participation agreement of the PCE, the documents must be received by the

GME within 1 p.m. of the last working day of the week and will be effective within the second working day following the receiving with reference to the CCTs to be financially settled in the first week after the receiving week or in the week when the *settlement* referred to in the paragraphs above is expected.

5. Corrections of errors

5.1. Correction of errors related to settlement transactions on the PCE

Pursuant to Article 82, paragraph 82.1 of the PCE Rules, the participant may dispute the results of the communications relating to the net position to be settled described in paragraph 2.2 by sending a notification to GME within 5 p.m. of the next working day to one in which those outcomes were disclosed.

Within the second working day following the receipt of the complaint, GME shall perform the verifications, in accordance with Article 82, paragraph 82.2 of the PCE Rules, proceeding to operate the corresponding up or down-adjustment of the amounts and issuing a new statement or integrating the one previously issued, if the same verifications were successful.

5.2. Correction of errors related to settlement and invoicing

Pursuant to Article 82, paragraph 82.1 of the PCE Rules, the Participant may dispute the results of communication and invoicing operations referred to in paragraphs 2.4.2, 2.4.3, 2.4.4, 3.2, 3.3 and 3.4 by sending a notification to GME within 4 p.m. of the second working day following the invoice's issuing date or the communication's delivery date referred to in Article 52, paragraph 52.1.

Within the second working day following the complaint receiving, GME shall perform the verifications and proceeds to operate the corresponding up or down-adjustment of the amounts disputed if the same verifications were successful.

If successful verification of the dispute concerns an invoice issued by GME under the preceding paragraphs 2.4.3, 2.4.4, 3.3 and 3.4, GME shall issue a notice or integrate the previously issued one under to Article 83 paragraph 83.5 bis of the PCE Rules.

If successful verification of the dispute concerns notifications sent by GME to the participant pursuant to paragraph 2.4.2 and 3.2, GME shall, issue a new statement, or integrate the one previously issued, in accordance with Article 83 paragraph 83.5 bis of the PCE Rules.

If the participant issues an invoice to GME whose taxable amount or the amount of VAT do not correspond to those indicated in the notice sent by GME, in accordance with paragraph 2.4.5, the participant is required to issue a notice of variation to complement or reverse the amounts incorrectly reported in the invoice.



The notice of variation referred to in this paragraph will be issued and provided according to the modalities described in the preceding paragraph 4.2 and in the SetService User Manual posted on the GME website (www.mercatoelettrico.org).