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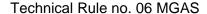
Technical Rule no. 06 MGAS

(under article 4 of the Natural-Gas Market Rules, approved by the Ministry of Economic Development with its Decree of 6 March 2013, as subsequently amended and supplemented)

Title	Error management
Reference Legislation	Article 46, paras. 46.2, 46.3, 46.6, 46.7 and 46.8 – Natural-Gas Market Rules

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1. Foreword

Article 46, para. 46.2 of the Natural-Gas Market Rules (hereafter "Rules") provides that the request for activating the error management procedure shall be filed in accordance with the procedures and within the time limits established in the Technical Rules.

Article 46, para. 46.3 of the Rules provides that the price of the transaction for which the procedure is to be activated shall be higher than or lower than a maximum or a minimum price limit indicated in the Technical Rules.

Article 46, para. 46.6 of the Rules stipulates that GME shall - in accordance with the procedures and within the time limits established in the Technical Rules - notify the counterparty Market Participants concerned of the details of the transactions for which the activation of the error management procedure has been requested, asking them their consent to activating the same procedure.

Article 46, para. 46.7 of the Rules provides that, if the counterparty Market Participants concerned have given their consent to activating the error management procedure in accordance with the procedures and within the time limits established in the Technical Rules, GME shall cancel the transactions, notifying the Market Participants concerned thereof in accordance with the procedures and within the time limits established in the Technical Rules. In case of dissent, GME shall not cancel the transactions, notifying the Market Participants concerned thereof.

Article 46, para. 46.8 of the Rules stipulates that, under the particular circumstances specified in the Technical Rules, GME shall provide the notification mentioned in para. 46.7 above also the remaining MGAS Participants who/which have submitted bids/offers in the same market session as the one where one or more transactions have been carried out for which the activation of the error management procedure has been requested.

2. Procedure and time limits for requesting the activation of the error management procedure

The error management procedure is aimed at cancelling, where feasible, a bid/offer that has been matched in the MGAS.



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Only one of the parties designated to access GME's information system on behalf of the Market Participant (specified in point 6 of the Market Participation Application and in any changes or additions thereof - hereafter "users") is allowed to request the activation of the error management procedure.

The request for activating the error management procedure must be notified in advance by calling the "Unità Gestione Mercati Energetici" (Energy Market Management Unit) at +39-06-8165 5622/5673 no later than 15 minutes after the matching of the bid/offer for which the cancellation procedure is requested.

After the telephone call and no later than 25 minutes after the matching, the Market Participant's user requesting the activation of the procedure must send a document, digitally signed via his/her smart card, by e-mail to salamercato@mercatoelettrico.org. The document must provide the details of the concluded transactions for which the error management procedure is to be activated and specify one or both of the causes of error. The document must have the format of Annex A hereto.

If the Market Participant's user is materially unable to digitally sign the document (Annex A) and send it to GME by e-mail, he/she may - after asking GME's permission - send the request with his/her handwritten signature, accompanied by a copy of his/her identity document, to fax number +39-06-81655625.

3. Determination of the maximum and minimum price limit

The maximum price limit of each transaction is equal to the related check price, increased by 10%. The minimum price limit of each transaction is equal to the check price, decreased by 10%.

4. Notification of the cancellation request to counterparties

GME will notify the users of the counterparties involved in the procedure (all the Market Participants involved in the matching of the bid/offer for which the cancellation of the related transactions has been requested) of the details of the transactions for which the activation of the error management procedure has been requested and of the causes of error, asking their consent to activating the same procedure. The notification will be made by a telephone call, followed by an e-mail or fax message no later than 45 minutes after the matching.

The users of the counterparty Market Participants concerned may give or deny their consent to activating the error management procedure no later than 20 minutes after the sending of the e-mail



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or fax message by GME, by sending a document, digitally signed via their smart card, by e-mail to salamercato@mercatoelettrico.org. The document must have the format of Annex B hereto.

If the user of the counterparty Market Participant concerned is materially unable to digitally sign the document (Annex B) and send it to GME by e-mail, he/she may - after asking GME's permission - send his/her consent to/denial of the cancellation with his/her handwritten signature, accompanied by a copy of his/her identify document, to fax number +39-06-81655625.

Failure to provide the above notification within the specified time limits will be considered as a denial of activation of the procedure.

5. Notification of cancellation of transactions

Where the users of the counterparty Market Participants concerned have given their consent to activating the error management procedure, GME will cancel the transactions, notifying the cancellation in the section of GME's information system whose access is restricted to the Market Participants concerned.

In case of dissent, GME will not cancel the transactions, notifying the non-cancellation in the section of GME's information system whose access is restricted to the same Market Participants. If GME cancels a transaction involving at least 50 contracts, it will notify all the MGAS Participants thereof.



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Annex A to Technical Rule no. 06 MGAS

Form for request of cancellation on request

office/residing in (he capacity of party	ereafter "Marke y authorised to uant to point	ta t Participant"), access GME	expayer's code represented by 's information searchet Participa	system on beh	ving its registered .and VAT numberin his/her alf of the Market n, telephone no e-mail
address					
		ASK	S GME		
to cancel the follo	wing transaction	ns concluded in	the MGAS owir	ng to an error ma	ade in entering the
price of the subm	itted bid/offer.				
Description of	Number of	Time of	Sign	Volume	Price
the transaction	the transaction	matching			
(place and date)					
Signature					



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Annex B to Technical Rule no. 06 MGAS

Form for Consent to/Denial of the request for cancellation

The company/oth office/residing in (he	ereafter "Market	ta t Participant"),	xpayer's code	······································	and VAT numbe	er er			
capacity of party authorised to access GME's information system on behalf of the Market									
Participant pursuant to point 6 of the Market Participation Application, telephone									
no, fax no, e-mail									
address									
the cancellation o		ransactions con	S/REJECTS cluded in the Mo						
Description of	Number of	Time of	Sign	Volume	Price				
the transaction	the	matching							
	transaction								
				1					

(place and date)

Signature