

## **Technical Rule no. 07 Rev. 02 P-GAS**

(under article 4 of the Regulations of the platform for the trading of bids/offers of natural gas, approved by the Ministry of Economic Development on 23 April 2010, as subsequently amended and supplemented)

<b>Title</b>	<b>Application for authorisation to enter demand bids into the selling Participant's order book/auction</b>
Reference Legislation	Article 23, para. 23.13, Regulations of the platform for the trading of bids/offers of natural gas (P-GAS Regulations)

**Entered into force on 13 April 2012**

## **Foreword**

Article 23, para. 23.13 of the P-GAS Regulations provides that, to be authorised to enter demand bids into the order book or auction of a selling Participant, the Participant shall - through the P-GAS - submit an application to the selling Participant in order to be authorised to enter bids/offers into the related order book or auction - and such request shall have been accepted by the selling Participant - under the modalities and within the time limits indicated in the Technical Rules. A Participant shall not enter demand bids into the order book or auction of a selling Participant, if he/she has not been authorised to do so. Both the selling Participant and the buying Participant may cancel the authorisation under the modalities and within the time limits indicated in the Technical Rules.

## **2. Application for authorisation to enter bids into the selling Participant's order book/auction**

By accessing an appropriate section of the P-GAS information system (SIGAS), the Participant must select the name of the selling Participant from whom he/she intends to obtain the authorisation to enter demand bids into the related order book or auction and send him/her an appropriate application.

The authorisation application will be forwarded to the selected selling Participant, who will notify the applicant of the acceptance and/or rejection of his/her application within seven calendar days from the date of receipt thereof.

If the applicant does not receive any notification from the selling Participant, the application will lapse - and deemed to have been rejected - after the expiration of a time limit of seven calendar days after its submission.

The buyer's authorisation to enter bids into the order book or auction of a seller will have effect upon the seller's acceptance of the authorisation application on the P-GAS information system.

Both the selling Participant and the buying Participant may cancel the authorisation, by accessing an appropriate section of the P-GAS information system and selecting the name of the buying Participant to be revoked or the name of the selling Participant on whose order book or auction the buying Participant no longer intends to enter demand bids, respectively.

The cancellation of the authorisation upon request may only take place after the closing of the session. It will have effect upon the buyer's cancellation or seller's revocation of the authorisation. If the authorisation is cancelled, all the bids that the buying Participant has entered into the order book or auction of the selling Participant in respect of whom the authorisation has been cancelled will be automatically cancelled.

The cancellation upon request will not exempt Participants from fulfilling the commitments that the parties have already taken on.