

## **Technical Rule no. 05 P-GAS**

(under article 4 of the Regulations of the platform for the trading of bids/offers of natural gas, approved by the Ministry of Economic Development on 23 April 2010, as subsequently amended and supplemented)

<b>Title</b>	<b>VAT Taxation on the P-GAS</b>
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Reference Legislation	Article 18, paras. 18.4, Regulations of the platform for the trading of bids/offers of natural gas (P-GAS Regulations)
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**Entered into force on 10 May 2010**

## 1. Foreword

Article 18, para. 18.4 of the P-GAS Regulations provides that, for the purpose of submitting bids/offers into the P-GAS, each Participant shall ask GME to enter some data and information into the Register of P-GAS Participants, enclosing a statement concerning his/her VAT taxation scheme, in accordance with the procedures and within the time limits established in the Technical Rules.

### 1. Application of VAT

If the Italian Participant intends to use the option, available to persons having made supplies for export or like transactions, of purchasing goods and services without the application of VAT, as per article 8 c) of Decree of the President of the Republic no. 633 of 26 October 1972, he/she shall enclose a statement of intent (in the format approved by the Ministerial Decree of 6 December 1986) to his/her request of entry of data and information.

If the Participant intends to continue to use the option of making purchases without the application of VAT, he/she is required to renew the above statement upon expiration of its period of validity. If the statement is not renewed within the time limits specified by the applicable legislation, GME shall apply the standard VAT rate to the Participant.

### 2. Effect of the statements

The entry of the data and information contained in the statement referred to in para. 2 above shall have effect within the second working day following the receipt of the request by GME.

If the Market Participant requests the application of the special VAT scheme mentioned in para. 2 above at a subsequent time after submitting the P-GAS participation application and the P-GAS participation agreement, the statement shall have full effect, in respect of the fees to be invoiced by GME, from the working day of receipt of the same.