

Technical Rule no. 04 rev1 MTEE

(under Article 4 of the Rules of Operation of the Energy Efficiency Certificates Market)

Title	Invoicing of Variable Fees
Reference Legislation	Article 7, para. 7.1, of the Rules of Operation of the Energy Efficiency Certificates Market

Rev 1	Published on 27 June 2006

1. Foreword

Article 7, para. 7.1, of the Rules of Operation of the Energy Efficiency Certificates Market stipulates that the Technical Rules shall define the modalities for invoicing the fees owed to GME in accordance with Article 6 of the same Rules.

2. Modalities for invoicing the fees

The reference periods for invoicing the variable fees are the January-March quarter, the April-June quarter, the July-September quarter and the October-December quarter. Within the seventh day of the month following each reference period (or, if such day is not a working day, the immediately following working day), GME shall send to each participant an invoice with the sum of the fees due for all of their energy efficiency certificate negotiations made in the immediately preceding reference period.

3. Time periods for settlement of payments

Each participant shall pay the amounts due within the third last working day of the month in which GME has sent the related invoice and with value date on the same day.