

**Technical Rule no. 04 MTEE**

(under Article 4 of the Rules of Operation of the Energy Efficiency Certificates Market)

<p><b>Title</b></p>	<p><b>Invoicing of fees</b></p>
<p>Reference Legislation</p>	<p>Article 7, para. 7.1, of the Rules of Operation of the Energy Efficiency Certificates Market</p>

<p style="text-align: center;"><b>Approved</b> <b>23 November 2005</b></p>

**1. Foreword**

Article 7 of the Rules of Operation of the Energy Efficiency Certificates Market stipulates that the Technical Rules shall define the modalities for invoicing the fees owed to GME in accordance with Article 6 of Rules of Operation of the Energy Efficiency Certificates Market.

**2. Modalities for invoicing the fees**

For each invoicing period, within the tenth day of the month following the reference month (or, if such day is not a working day, the immediately following working day), GME shall send to each participant an invoice with the sum of the fees due for all transactions made in the Energy Efficiency Certificates Market.

**3. Time periods for settlement of payments**

Each participant shall pay the amounts due within the sixteenth working day (or, if such day is not a working day, the immediately following working day) of the month in which GME has sent the related invoice and with value date on the same day. Within the same time limit, the participant shall send to GME a copy of the document giving evidence of the payment.