

Technical Rule no. 02 Rev. 08 P-GO

(under article 4 of the Rules governing the regulated market and the platform for registering bilaterals of guarantees of origin, successfully verified by the Director of Markets of Autorità di Regolazione per Energia Reti e Ambiente – ARERA – on 22 December 2011, as subsequently amended and supplemented)

<p>Title</p>	<p>Access to the information system and operation of the Regulated Market (M-GO) and of the Bilaterals Platform (PB-GO)</p>
<p>Reference Legislation</p>	<p>Article 2, para. 2.1 b) and ii); Article 6, para. 6.1; Article 10, para. 10.1; Article 18, para. 18.3; Article 23, para. 23.4; Article 24, paras. 24.4, 24.8 and 24.9; Article 25, para. 25.1; Article 28, para. 28.1; Article 32, paras. 32.1, 32.2 and 32.3; Article 33, para. 33.4, Article 34, para. 34.2, Article 35, paras. 35.1 and 35.3; Article 38, para. 38.1; Article 40, paras. 40.2 and 40.3; and Article 67, para. 67.1 - Rules governing the regulated market and the platform for registering bilaterals of guarantees of origin</p>
<p>Published on 15 November 2023</p>	

1. Foreword

Article 2, para. 2.1 b) of the Rules governing the regulated market and the platform for registering bilaterals of guarantees of origin (hereafter P-GO Rules) defines the access profile or operating profile as follows: *i.* if the Participant is present in the GO Registry with a single access profile, the access profile - among those identified in the Technical Rules - that GSE has assigned to the Participant upon entry into the GO Registry, through which the Participant takes part in the M-GO and/or the PB-GO; *ii.* if the Participant is present in the GO Registry with multiple access profiles, each of the access profiles - among those identified in the Technical Rules - that GSE has assigned to the Participant upon entry into the GO Registry, through which the Participant takes part in the M-GO and/or the PB-GO.

Article 2, para. 2.1 ii) of the P-GO Rules defines the production period as the reference time period of energy production from renewables related to the GOs, as defined in the Technical Rules.

Article 6, para. 6.1 of the P-GO Rules provides that access to GME's information system shall take place through the Internet, in accordance with the procedures and within the time limits defined in the Technical Rules, or by any other means defined therein.

Article 10, para. 10.1 provides that Participants shall have access to the P-GO under special procedures defined in the Technical Rules. These procedures shall guarantee the identification of Participants and authenticate their transactions.

Article 18, para. 18.3 provides that the data mentioned in para. 18.2 shall have effect on the dates specified in the Technical Rules.

Article 23, para. 23.4 provides that each of the types of GO mentioned in para. 23.3 above shall be further classified on the basis of the generation periods defined in the Technical Rules.

Article 24, para. 24.4 provides that the opening and closing hours of the sessions of the M-GO shall be established in the Technical Rules.

Article 24, para. 24.8 provides that the Participant may take part in the M-GO only through one or multiple access profiles – as identified in the Technical Rules - corresponding to the single access profile or to the multiple access profiles through which he/she/it is present in the GO Registry, respectively.

Article 24, para. 24.9 provides that, if the Participant has multiple access profiles, his/her/its participation in the M-GO shall take place separately for each access profile, under the procedures and within the time limits established in the Technical Rules.

Article 25, para. 25.1 provides that Participants shall enter trading orders into the M-GO under the modalities and within the time limits indicated in the Technical Rules, specifying at least the following data for each type of GO and the related generation period:

- a) identification code of the Participant entering the order;
- b) type of order (buy/sell);
- c) offered volume;
- d) unit price for the offered volume.

Article 28, para. 28.1 provides that, within the time limit indicated in the Technical Rules, GME shall publish the results of the M-GO session, specifying at least the following data and information for each type of GO and the related generation period:

- a) minimum price and maximum price of the session;
- b) volume traded in the session;
- c) reference price of the session;
- d) volume and price of each concluded transaction in anonymous form.

Article 32, para. 32.1 provides that requests for registration on the PB-GO shall be entered under the procedures and within the time limits defined in the Technical Rules.

Article 32, para. 32.2 provides that the Participant may take part in the PB-GO only through one or multiple access profiles – as identified in the Technical Rules – corresponding to the single access profile or to the multiple access profiles with which the he/she/it is present in the GO Registry.

Article 32, para. 32.3 provides that, if the Participant has multiple access profiles, his/her/its participation in the PB-GO shall take place separately for each access profile, under the procedures and within the time limits established in the Technical Rules.

Article 32, para. 32.10 provides that a request for registration in the PB-GO entered by a selling Participant, pursuant to paragraph 32.5, is deemed to have been concluded when:

- a) if it is a request for registration without technical adequacy verification, it is accepted by the buying Participant and is valid pursuant to article 33;
- b) if it is a request for registration with technical adequacy verification, it is accepted by the buying Participant, valid pursuant to article 33 and technically adequate pursuant to article 34, subject to the successful outcome of the verifications related to any additional requirements as defined in the Technical Rules, if applicable.

Article 33, para. 33.4, provides that GME verifies the validity of requests for registration in the PB-GO pursuant to the preceding paragraph 32.5, according to the chronological order of submission of the requests by the selling Participant, except as set forth in the Technical Rules.

Article 34, para. 34.2, provides that GME verifies the technical adequacy of requests for registration in the PB-GO, according to the chronological order of submission of the requests by the selling Participant, except as set forth in the Technical Rules .

Article 35, para. 35.1 provides that, in compliance with the procedures and within the time limits specified in the Technical Rules, GME shall publish at least the following data and information (in aggregated form) about the registrations of bilateral transactions of GOs which have been concluded on the PB-GO:

- a) registered volumes of GOs with the specification of their types as per article 23, para. 23.3 and of the related production period as per article 23, para. 23.4;
- b) minimum price and maximum price;
- c) average price weighted for the registered volumes.

Article 35, para. 35.3 provides that, for the purposes of the transfer of ownership of the GOs registered in accordance with article 32, para. 32.4 b), GME shall notify GSE of the conclusion of the related registrations, under the procedures identified by GME and GSE in an appropriate agreement and within the time limits indicated in the Technical Rules.

Article 38, para. 38.1 provides that, in compliance with the procedures and within the time limits specified in the Technical Rules, GME shall publish at least the following data and information (in aggregated form) about the registrations of bilateral transactions of GOs carried out as per article 37 (Registration of the Results of Auctioning procedures):

- a) registered volumes of GOs with the specification of their types as per article 23, para. 23.3 and of the related production period as per article 23, para. 23.4;
- b) minimum price and maximum price;
- c) average price weighted for the registered volumes.

Article 40, para. 40.2 provides that, in the case referred to in para. 40.1 a), GME shall - under the modalities indicated in the Technical Rules - notify Participants of the occurrence of the emergency condition and of the new opening time of the session of the M-GO or of the PB-GO. If, by the new opening time of the session of the M-GO or of the PB-GO, the emergency condition persists, GME shall temporarily suspend transactions in the M-GO or on the PB-GO.

Article 40, para. 40.3 provides that, in the cases referred to in para. 40.1 b) and c), GME shall suspend transactions in the M-GO or on the PB-GO and notify Participants – under the modalities indicated in the Technical Rules – of the occurrence of the emergency condition.

Article 67, para. 67.1 provides that, within GME's information system, Participants holding multiple access profiles may move their GOs from one of their ownership accounts to

another of their ownership accounts, each associated with each of the above profiles, under the procedures and within the time limits established in the Technical Rules.



2. Access to the information system of the P-GO

2.1 Registration of the company

After receiving the notification of admission to the P-GO from GME and with a view to making transactions in the M-GO and/or registrations on the PB-GO, the company or individual (in the latter case, follow the instructions of para. 2.2) must register with the platform. To do so, the company or individual must have at least one active ownership account in GSE's GO Registry. Registration cannot be completed without specifying the number of the ownership account.

You may register through the “**Registrazione società**” (registration of the participant - company) link, available at www.mercatoelettrico.org, in the “The Markets/Access to GME's markets/P-GO/**Access to the P-GO**” section, and fill in the following form (Figure 1):

Figure 1

 Piattaforma GO	
v.20210406	Registrazione Operatore - Società -
informazioni registro GSE	
Dichiaro di essere in possesso di almeno un conto attivo presso il registro GO tenuto dal GSE * <input type="checkbox"/>	
<small>* Condizione necessaria per poter procedere alla registrazione dell' Operatore sulla piattaforma GO con i corrispondenti profili operativi associati ai conti.</small>	
Piattaforma sulla quale si vuole operare <input type="checkbox"/> Mercato <input type="checkbox"/> Bilaterale	
dati anagrafici operatore	
ragione sociale	<input type="text"/>
codice fiscale	<input type="text"/>
codice ISO - partita IVA 	IT <input type="text"/> - <input type="text"/>
Operatore PA (L.244/2007, art. 1, co. 209)?	No <input type="text"/>
codice IPA	<input type="text"/>
Tipologia Fiscale	<input type="radio"/> OPERATORE EXTRA-UE - REGIME IVA EXTRA-COMUNITARIO (non-EU VAT Scheme) <small>IVA Vendite: 0% - IVA Acquisti: 0% - IVA Corrispettivi: 0%</small> <input type="radio"/> OPERATORE ITALIANO - REGIME IVA ORDINARIO <small>IVA Vendite: 0% - IVA Acquisti: 0% - IVA Corrispettivi: 22%</small> <input type="radio"/> OPERATORE ITALIANO - REGIME IVA ORDINARIO IN SPLIT PAYMENT PER NON-PA <small>IVA Vendite: 0% - IVA Acquisti: 0% - IVA Corrispettivi: 22%</small> <input type="radio"/> OPERATORE ITALIANO - REGIME IVA ORDINARIO IN SPLIT PAYMENT PER PA <small>IVA Vendite: 0% - IVA Acquisti: 0% - IVA Corrispettivi: 22%</small> <input type="radio"/> OPERATORE ITALIANO - REGIME IVA ORDINARIO PER CONTRIBUENTE MINIMO/FORFETARIO <small>IVA Vendite: 0% - IVA Acquisti: 0% - IVA Corrispettivi: 22%</small> <input type="radio"/> OPERATORE ITALIANO - REGIME IVA ORDINARIO PER ESPORTATORE ABITUALE <small>IVA Vendite: 0% - IVA Acquisti: 0% - IVA Corrispettivi: 0%</small> <input type="radio"/> OPERATORE UE - REGIME IVA COMUNITARIO (EU VAT Scheme) <small>IVA Vendite: 0% - IVA Acquisti: 0% - IVA Corrispettivi: 0%</small>
Password:	<input type="password"/> <input type="checkbox"/> Mostra
Conferma Password:	<input type="password"/> <input type="checkbox"/> Mostra
sede legale	
Indirizzo	<input type="text"/>
comune	<input type="text"/>
provincia	<input type="text"/>
cap	<input type="text"/>
nazione	ITALIA <input type="text"/>

In the first part of the form, specify whether you have at least one ownership account in GSE's RECO Registry; this is a pre-requisite for being authorised to enter orders into the M-GO and/or on the PB-GO.

The compulsory fields are:

- **Platform where you wish to operate:** select the platform/s specified in the participation application;
- **ISO code – VAT number:** enter the code of your country (drop-down menu) and your VAT number. If the taxpayer's number of the company matches its VAT number, enter the only available code in both fields;
- **Password:** select the password of the company; the password, to be memorised and kept confidential by the legal representative of the company, will be necessary for the subsequent registration of the access profile/s (para. 2.3) and for additional registrations of profiles, if any, in the future.
- **E-mail:** enter the e-mail address of the Legal Representative of the Company. This address will be used by the system for any requests for recovery of the login details and of the operating profile of the Participant.

Participants belonging to the administrations referred to in Article 1, para. 209 of Law no. 244 of 24 December 2007 (PA Participants) are required to select "YES" on the drop-down menu.

The system will enable the field of "codice IPA" (code assigned by *Indice delle Pubbliche Amministrazioni* – IPA, Index of Public Administration bodies), thus allowing Participants to enter it, if required.

In fact, the specification of the IPA code, required only for PA Participants, although optional, will be used for subsequent transmission of invoices to these Participants in the manner required by Law 244/2007 and related implementing provisions.

After completing all the fields, give your consent to the processing of your personal data and press "**Invia**" (submit) to enter your registration.

Figure 2

legale rappresentante o soggetto munito dei necessari poteri	
nome	<input type="text"/>
cognome	<input type="text"/>
indirizzo	<input type="text"/>
telefono	<input type="text"/>
fax	<input type="text"/>
e-mail	<input type="text"/>
coordinate bancarie	
IBAN	<input type="text"/>
BIC/SWIFT	<input type="text"/>
consenso per il trattamento dei dati	
<p>I dati acquisiti saranno utilizzati da GME S.p.A, Viale Maresciallo Pilsudski 122/124, 00197 Roma, anche con l'ausilio di mezzi elettronici e/o automatizzati, esclusivamente per lo svolgimento delle attività di GME S.p.A.. Tali dati potranno essere comunicati a società facenti parte del gruppo GSE S.p.A.. Il mancato consenso dell'interessato al loro trattamento comporterà l'impossibilità da parte di GME S.p.A di dar corso all' attività di validazione e di certificazione per consentire l'accesso alla piattaforma GO, ai sensi degli artt. 6 e ss. del Regolamento UE 679/2016.</p>	
<p>Preso atto dell'informativa di cui sopra, autorizzo il trattamento e la comunicazione dei miei dati da parte di GME S.p.A. nei limiti di quanto previsto dal sopraccitato Regolamento.</p>	
autorizzo <input type="checkbox"/> <input type="button" value="Invia"/>	

If your registration has been successful, you will get a summary report with the **ID Operatore** (Participant's code); this code, to be memorised and kept confidential by the legal representative of the company, will be necessary – together with the password – for the subsequent registration of the access profile/s (para. 2.3).

2.2 Registration of the individual

After receiving the notification of admission to the P-GO from GME and with a view to making transactions in the M-GO and/or registrations on the PB-GO, the individual must register with the platform. To do so, the individual must have at least one active ownership account in GSE's GO Registry. Registration cannot be completed without specifying the number of the ownership account.

You may register through the “**Registrazione operatore**” (registration of the Participant – individual) link, available at www.mercatoelettrico.org, in the “The Markets/Access to GME's markets/P-GO/**Access to the P-GO**” section, and fill in the following form (Figure 3):

Figure 3

Piattaforma GO
Registrazione Operatore - Privato -

v.20210406

informazioni registro GSE

Dichiaro di essere in possesso di almeno un conto attivo presso il registro GO tenuto dal GSE *

* Condizione necessaria per poter procedere alla registrazione dell' Operatore sulla piattaforma GO con i corrispondenti profili operativi associati ai conti.

Piattaforma sulla quale si vuole operare Mercato Bilaterale

dati anagrafici operatore

cognome

nome

codice fiscale

codice ISO - partita IVA IT -

Operatore PA (L.244/2007, art. 1, co. 209)? No

codice IPA

Tipologia Fiscale

- OPERATORE EXTRA-UE - REGIME IVA EXTRA-COMUNITARIO (non-EU VAT Scheme)
IVA Vendite: 0% - IVA Acquisti: 0% - IVA Corrispettivi: 0%
- OPERATORE ITALIANO - REGIME IVA ORDINARIO
IVA Vendite: 0% - IVA Acquisti: 0% - IVA Corrispettivi: 22%
- OPERATORE ITALIANO - REGIME IVA ORDINARIO IN SPLIT PAYMENT PER NON-PA
IVA Vendite: 0% - IVA Acquisti: 0% - IVA Corrispettivi: 22%
- OPERATORE ITALIANO - REGIME IVA ORDINARIO IN SPLIT PAYMENT PER PA
IVA Vendite: 0% - IVA Acquisti: 0% - IVA Corrispettivi: 22%
- OPERATORE ITALIANO - REGIME IVA ORDINARIO PER CONTRIBUENTE MINIMO/FORFETARIO
IVA Vendite: 0% - IVA Acquisti: 0% - IVA Corrispettivi: 22%
- OPERATORE ITALIANO - REGIME IVA ORDINARIO PER ESPORTATORE ABITUALE
IVA Vendite: 0% - IVA Acquisti: 0% - IVA Corrispettivi: 0%
- OPERATORE UE - REGIME IVA COMUNITARIO (EU VAT Scheme)
IVA Vendite: 0% - IVA Acquisti: 0% - IVA Corrispettivi: 0%

Password: Mostra

Conferma Password: Mostra

sede legale

Indirizzo

comune

provincia

cap

nazione ITALIA

e-mail

The compulsory fields are:

- **Platform where you wish to operate:** select the platform/s specified in the participation application;

- **ISO code – VAT number:** enter the code of your country (drop-down menu) and your VAT number;
- **Taxpayer's code:** enter your taxpayer's code;
- **Password:** select the password; the password, to be memorised and kept confidential by the individual, will be necessary for the subsequent registration of the access profile (para. 2.3).
- **E-mail:** enter the e-mail address of the individual. This address will be used by the system for any requests for recovery of the login details of the Participant and of the operating profile.

After completing all the fields, give your consent to the processing of your personal data and press “**Invia**” (submit) to enter your registration.

Figure 4

coordinate bancarie	
IBAN	<input type="text"/>
BIC/SWIFT	<input type="text"/>
consenso per il trattamento dei dati	
I dati acquisiti saranno utilizzati da GME S.p.A, Viale Maresciallo Pilsudski 122/124, 00197 Roma, anche con l'ausilio di mezzi elettronici e/o automatizzati, esclusivamente per lo svolgimento delle attività di GME S.p.A.. Tali dati potranno essere comunicati a società facenti parte del gruppo GSE S.p.A.. Il mancato consenso dell'interessato al loro trattamento comporterà l'impossibilità da parte di GME S.p.A di dar corso all' attività di validazione e di certificazione per consentire l'accesso alla piattaforma GO, ai sensi degli artt. 6 e ss. del Regolamento UE 679/2016.	
Preso atto dell'informativa di cui sopra, autorizzo il trattamento e la comunicazione dei miei dati da parte di GME S.p.A. nei limiti di quanto previsto dal sopraccitato Regolamento.	
autorizzo	
<input type="checkbox"/>	
<input type="button" value="Invia"/>	

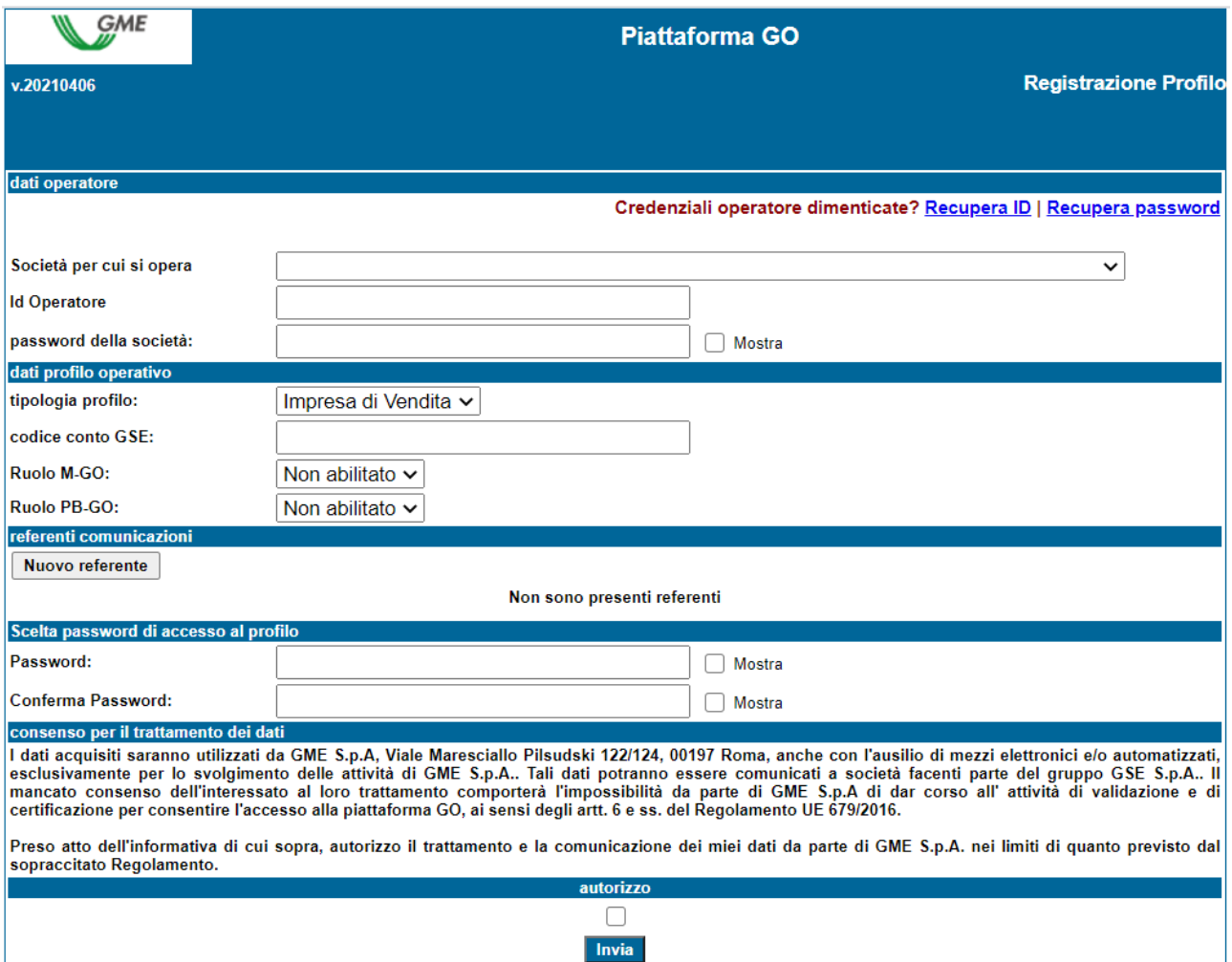
If your registration has been successful, you will get a summary report with the **ID Operatore** (Participant's code); this code, to be memorised and kept confidential by the applicant, will be necessary - together with the password - for the subsequent registration of the access profile (para. 2.3).

2.3 Registration of one or multiple access profiles of the Participant on the P-GO

To access the market (M-GO) and/or the bilaterals platform (PB-GO), each company/individual that has been admitted to the P-GO must register his/her/its access profile, as specified in the participation application. If the Participant holds multiple ownership accounts in GSE's GO Registry, he/she/it must register each of the access profiles associated therewith.

To access the registration form (Figure 5), click on the “**Registrazione Profilo**” (registration of the profile) on the www.mercatoelettrico.org website, in the “The Markets/Access to GME's markets/P-GO” section.

Figure 5



The screenshot shows the registration form for the GME Piattaforma GO. The page title is "Piattaforma GO" and the specific section is "Registrazione Profilo". The version number is v.20210406. The form is divided into several sections:

- dati operatore**: Includes a dropdown for "Società per cui si opera", a text field for "Id Operatore", and a password field for "password della società:" with a "Mostra" checkbox. There are links for "Credenziali operatore dimenticate?", "Recupera ID", and "Recupera password".
- dati profilo operativo**: Includes a dropdown for "tipologia profilo:" (set to "Impresa di Vendita"), a text field for "codice conto GSE:", and dropdowns for "Ruolo M-GO:" and "Ruolo PB-GO:" (both set to "Non abilitato").
- referenti comunicazioni**: Includes a "Nuovo referente" button and the text "Non sono presenti referenti".
- Scelta password di accesso al profilo**: Includes text fields for "Password:" and "Conferma Password:" with "Mostra" checkboxes.
- consenso per il trattamento dei dati**: Includes a paragraph of legal text and a checkbox labeled "autorizzo" for consent.

At the bottom, there is a blue "Invia" button.

To register the profile, both companies and individuals must fill in the registration form (compulsory fields). Before filling in the registration form, enter the **ID Operatore** (Participant's code) issued by the system at the end of the registration of the Participant (company or individual) and the selected Participant's **Password** (see para. 2.1 or para. 2.2).

During registration, specify:

- **Type of access profile**¹: “impresa di vendita” (selling company) and/or “Produttore” (producer) and/or “Trader” and/or “Utente del dispacciamento in prelievo” (withdrawal dispatching user) and/or “Gestore impianto distribuzione stradale” (road distribution system operator);
- **GSE's account code**: enter the GO ownership account assigned by GSE for the access profile/s;
- **Contact person** (compulsory field): click on “**Nuovo referente**” (new contact person) and enter the data of the contact person specified in the P-GO participation application, i.e. the person to which communications, including those concerning the operational management of the platform, are to be sent.
You may register multiple persons, if specified in the P-GO application form, by clicking on “Nuovo Referente” (new contact person) again.
- the **Role** to be associated with the single profile of access to the M-GO and/or PB-GO:
 - a) General**: if you have this access profile, you may carry out any type of operation on the selected platform in accordance with the operating criteria assigned to this access profile²;
 - b) Viewer**: if you have this access profile, you are only authorised to view the data available on the selected platform.

¹ These are the access (or operating) profiles that GSE activated in the GO Registry and to which GSE assigned the related operating criteria in accordance with the document [DM GARANZIE DI ORIGINE – Regole Applicative - v.1 \(novembre 2023\)](#) that it adopted pursuant to article 17, para.1 of Decree of the Minister of Environment and Energy Security no. 224 of 14 July 2023. These Rules (hereafter GSE's Application Rules) are posted on GSE's website www.gse.it.

² See note 1.

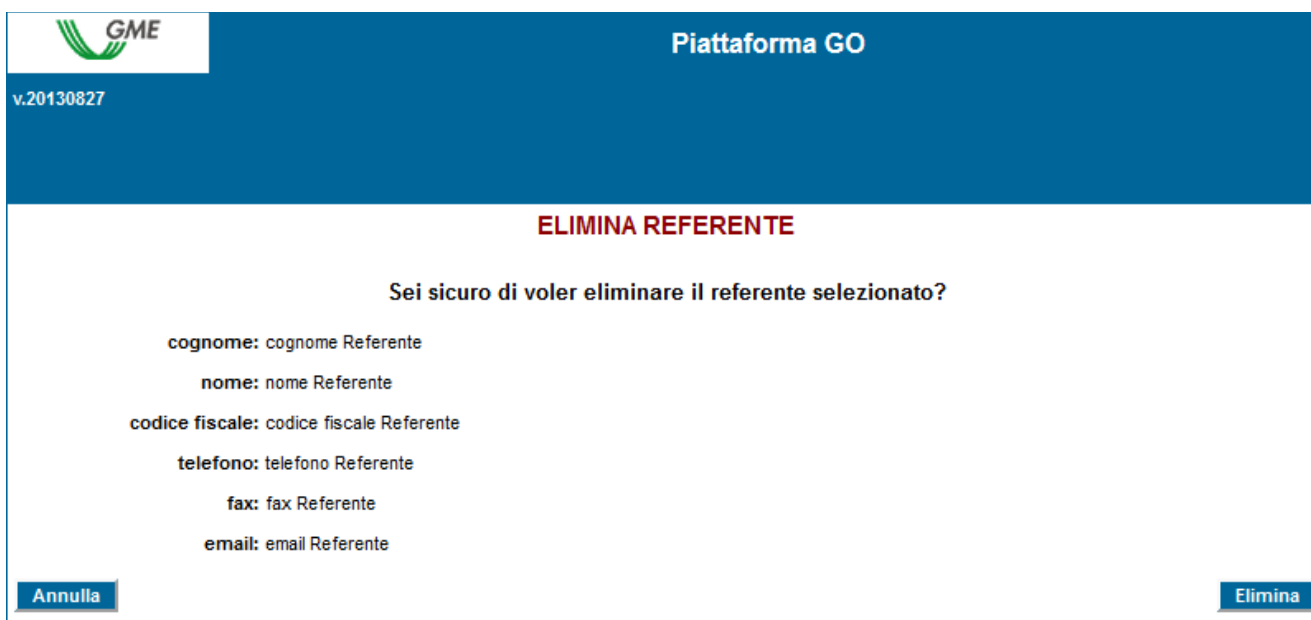
Figure 6



The screenshot shows the 'Piattaforma GO' web interface. At the top left is the GME logo and the version number 'v.20130827'. The main header is 'Piattaforma GO'. The central section is titled 'INSERISCI NUOVO REFERENTE' in red. Below this title are several input fields: 'cognome:', 'nome:', 'codice fiscale:', 'telefono:', 'fax:', and 'email:'. At the bottom left is an 'Annulla' button and at the bottom right is an 'Inserisci' button.

If you wish to delete an incorrectly entered contact person, press the “Elimina” (delete) button on the right side of the section (Figure 7).

Figure 7



The screenshot shows the 'Piattaforma GO' web interface. At the top left is the GME logo and the version number 'v.20130827'. The main header is 'Piattaforma GO'. The central section is titled 'ELIMINA REFERENTE' in red. Below this title is the question 'Sei sicuro di voler eliminare il referente selezionato?'. Underneath, the details of the selected referent are listed: 'cognome: cognome Referente', 'nome: nome Referente', 'codice fiscale: codice fiscale Referente', 'telefono: telefono Referente', 'fax: fax Referente', and 'email: email Referente'. At the bottom left is an 'Annulla' button and at the bottom right is an 'Elimina' button.

The **password** selected upon registration of the operating profile will be necessary for access to the market sessions and/or to the bilaterals platform through such profile.

After completing all the fields and giving your consent to the processing of your personal data, press the “**Invia**” (submit) button to enter the registration. If the registration has been successful, the system will issue the profile ID; this profile will be necessary, together with the selected password, to access the P-GO through such access profile.

The registration of the Participant (company or individual) and of the access profile on the platform must be subsequently validated by GME.

The legal representative of the company or the individual must memorise and keep the **profile ID** and the respective **password** confidential.

Through these credentials, you may:

- 1) access the finance management form;
- 2) access the platform for registration of bilateral transactions (if the Participant is authorised to operate also on the PB-GO);
- 3) access the market sessions (M-GO);
- 4) view the market statistics (M-GO).

The possible revocation of the Participant’s or individual’s authorisation (Participant’s ID and password) will involve the concurrent revocation of the authorisation of all the profiles associated with it (Profile ID and Password).

2.4 Recovery of the Participant’s and Operating Profile login details

The GO Platform allows the recovery of the Participant’s and Operating Profile’s login details (ID and/or Password).

The recovery of the Participant’s login details is performed by accessing the registration form of the operating profile, through the appropriate options.

	Piattaforma GO	Registrazione Profilo
v.20210406		
dati operatore		
Credenziali operatore dimenticate? Recupera ID Recupera password		
Società per cui si opera	<input type="text"/>	
Id Operatore	<input type="text"/>	
password della società:	<input type="text"/>	<input type="checkbox"/> Mostra
dati profilo operativo		
tipologia profilo:	<input type="text" value="Impresa di Vendita"/>	
codice conto GSE:	<input type="text"/>	
Ruolo M-GO:	<input type="text" value="Non abilitato"/>	
Ruolo PB-GO:	<input type="text" value="Non abilitato"/>	

In the "Credenziali operatore dimenticate?" section, click on the "Recupera ID" (recover ID) link to recover the Participant's ID.


On the page that appears, select the desired Participant from the list and enter the e-mail address indicated during registration of the Participant, of the legal representative (or of the individual). Finally, click on the "Recupera ID Operatore". The identifier to access the GO Platform will be indicated in the e-mail sent to the Legal Representative (or individual).

In the "Credenziali operatore dimenticate?" section, click on the "Recupera password" link to recover the Participant's Password.

On the page that appears, select the desired Participant from the list and enter the e-mail address indicated during registration of the Participant, of the legal representative (or of the individual). Finally, click on the "Recupera password operatore" button. In the e-mail sent to the legal representative (or individual), click on the "CHANGE PASSWORD" button/link. You will be redirected to a password reset page, which will be valid for 24 hours.

You can then enter the new password chosen, confirm it and save it by clicking on the "Salva" button. Once the procedure has been successfully completed, you will be redirected back to the registration area of the operating profile.

Recovery of the operating profile credentials is performed by accessing the login area of the operating profile, through the appropriate options.

**Piattaforma GO**

v.20210406 Login

Calendario delle sessioni del Mercato GO
Giugno 2020 nei giorni: 25
Luglio 2020 nei giorni: 30
Agosto 2020 nei giorni: 27
Settembre 2020 nei giorni: 24
Durata delle sessioni: dalle ore 9.00 alle ore 12.00

I prezzi da inserire nelle proposte di acquisto e di vendita dovranno essere AL NETTO DELL'IVA.

ATTENZIONE!
[Comunicazione urgente - modalità invio documentazione al GME](#)
[Urgent Communication - Transmission of documents to GME](#)

Credenziali profilo operativo dimenticate? [Recupera ID](#) | [Recupera password](#)

Id profilo:

Password Mostra

In the "Credenziali profilo operativo dimenticate?" (click on the "Recupera ID" link to recover the operating profile ID.

On the page that appears, select the Participant and the type of operating profile desired from the lists and enter the e-mail address indicated during registration of the Participant, the legal representative (or the individual). Finally, click on the "Recupera ID profilo operativo" button. The identifier to access the GO Platform will be indicated in the e-mail sent to the Legal Representative (or individual).

In the "Credenziali profilo operativo dimenticate?" section, click on the "Recupera password" link to recover the password of the operating profile.

On the page that appears, select the Participant and the type of operating profile desired from the lists and enter the e-mail address indicated during registration of the Participant, the legal representative (or the individual). Finally, click on the "Recupera password profilo operativo" button.

In the e-mail sent to the legal representative (or individual), click on the "CHANGE PASSWORD" button/link. You will be redirected to a password reset page, which will be valid for 24 hours.

You can then enter the new password chosen³, confirm it and save it by clicking on the "Salva" (save) button. Once the procedure has been successfully completed, you will be redirected back to the login mask of the operating profile.

3. Market sessions

3.1 Trading in the M-GO

The sessions of the GO market take place from 9:00 to 12:00 of the days posted on GME's website.

The data about each Market Participant are communicated by GSE on the day before the one of each session and they will produce their effects in the session to which such data refer. The system does not allow Participants holding an inactive account with GSE to participate in the M-GO sessions.

Participation in a market session takes place separately for each of the access profiles through which the Participant has been registered with the market under para. 2.3 above. Therefore, if the Participant has multiple access profiles, participation in the M-GO may take place only for each access profile.⁴

Each access profile may trade in the M-GO under the related operating criteria defined in the document *DM GARANZIE DI ORIGINE – Regole Applicative - v.1 (novembre 2023)* posted on GSE's website www.gse.it and summarised as follows:

- "Produttore" (producer) → he/she/it may buy and sell all types of GO that are tradable in the M-GO;

³ The new password of the operating profile will have a duration of 6 months, at the end of which the platform will automatically redirect the user to a mandatory password change page. Furthermore, the new password entered must comply with the following criteria:

- it must be composed of at least 8 alphanumeric characters;
- it must contain at least one lowercase letter (a-z), one uppercase letter (A-Z) and one number (0-9);
- it must not contain spaces;
- it cannot be the same as any of the latest 5 passwords used.

⁴ See note 1.

Hydro	Wind	Solar	Geothermal	Bio	Other	Gas Transport exportable	Gas Transport not-exportable	Gas Other uses exportable	Gas Other uses not-exportable	Gas Electricity
-------	------	-------	------------	-----	-------	--------------------------	------------------------------	---------------------------	-------------------------------	-----------------

- “Impresa di vendita” (selling company) → it may buy and sell all types of GO that are tradable in the M-GO;

Hydro	Wind	Solar	Geothermal	Bio	Other	Gas Transport exportable	Gas Transport not-exportable	Gas Other uses exportable	Gas Other uses not-exportable	Gas Electricity
-------	------	-------	------------	-----	-------	--------------------------	------------------------------	---------------------------	-------------------------------	-----------------

- “Trader” → he/she/it may buy and sell all types of GO that are tradable in the M-GO;

Hydro	Wind	Solar	Geothermal	Bio	Other	Gas Transport exportable	Gas Transport not-exportable	Gas Other uses exportable	Gas Other uses not-exportable	Gas Electricity
-------	------	-------	------------	-----	-------	--------------------------	------------------------------	---------------------------	-------------------------------	-----------------

- “Utente del dispacciamento in prelievo” (withdrawal dispatching user) → he/she/it may only buy all types of GO for electricity that are tradable in the M-GO;

Hydro	Wind	Solar	Geothermal	Bio	Other
-------	------	-------	------------	-----	-------

- “Gestore impianto distribuzione stradale (road distribution system operator) → he/she/it may only buy and sell the types of GO “Gas Transport exportable” and “Gas Transport not-exportable” that are tradable in the M-GO.

Gas Transport exportable	Gas Transport not-exportable
--------------------------	------------------------------

To this end, select the “**Sessioni di mercato**” (market sessions) link available at www.mercatoelettrico.org, in the “The Markets/Access to GME’s markets/P-GO” section and enter the **ID Profilo** (profile ID) and the related **password**.

The data of the form are automatically updated; to freeze the form, select “Non aggiornare” (do not update) in the “**Imposta refresh**” (set refresh) box in the top left part of the form (Figure 9).

By default, the form will display all the buy and sell orders that are present at that time in the market, whatever the type of GOs involved.

The types of GO that are tradable in the M-GO, indicated in Technical Rule no. 06 P-GO are further classified on the basis of the related production periods.

In the M-GO each production period consists of a production month/year pair.

In the order books, the GOs for electricity are distinguished by energy source and production period (year and month) and are shown as follows: “**AnnoProduzione_FonteEnergetica_MeseProduzione**” (ProductionYear_Energy Source_Production Month).

In the order books, the GOs for gas, including biomethane, are distinguished by use and production period (year and month) and are shown as follows: “**AnnoProduzione_destinazione d’uso_MeseProduzione**” (ProductionYear_Use_Production Month). In the case GOs for “Gas Transport” and “Gas Other Uses”, within the use is specified if the GO is exportable or not-exportable; therefore, in the order books, these GOs are shown as follows: “**AnnoProduzione_destinazione d’uso esportabile_MeseProduzione**” (ProductionYear_ UseExportable_Production Month) or “**AnnoProduzione_destinazione d’uso non esportabile_MeseProduzione**” (ProductionYear_ Use NoT-Exportable _Production Month).



Visualizza Tipologia:
2023_Eolico
Marzo

Through two drop-down menus (view type – wind), you may select the type of GO and the related production period, choosing (in the first menu) the production year and the energy source (GOs for electricity), or the use (GOs for gas,

including the exportable/not-exportable specification only for GOs gas transport and GOs other uses), and the production month (in the second menu).

All the GOs tradable on the P-GO are valid for 12 months, beginning in the month of production of the related energy unit⁵.

For each selected type and production period, the top part of the form displays the following general data:

- the reference price of the previous session (average price per MWh, weighted for the related volumes, of all transactions carried out during a given session of the M-GO);
- the prices of the latest three transactions concluded;
- the minimum and maximum price of the transactions concluded in the market until that time;
- the volume of GOs traded until that time.

3.1.1. M-GO order book

Figure 10

Book Negoziations					
Acquisti			Vendite		
Tipologia	Quantità Certificati	Prezzo (€/MWh)	Prezzo (€/MWh)	Quantità Certificati	Tipologia
2022_GasTrasportiNonEsportabile_Febbraio	25	1,00	1,00	50	2022_Solare_Ottobre
2022_Bio_Febbraio	5	1,00	1,00	100	2023_Eolico_Giugno

The “**Book Negoziations**” (order book) displays the **trading orders**, ranked by price priority and, in case of equal price, by time of entry.

The data shown for each order are as follows:

- **Type of GOs**⁶ and related production period (production month and year);
- **Volume** of GOs;
- **Price** for each GO (excluding VAT).

⁵ For example: Trading Period GOs Production **December 2023 → from 1 Dec. 2023 to 31 Dec. 2024.**

⁶ distinguished by energy source (GOs for electricity) or use (GOs for gas, including the exportable/not-exportable specification only for GOs gas transport and GOs gas other uses).

Visualizza Tipologia:

 2023 Eolico
 Marzo

Through the drop-down menus (display type: wind), you may view all the trading orders entered into the order book for the selected type of GOs and production period.

3.1.2. M-GO personal order book

In the central part of the form (Figure 9), you may see the **Book personale** (personal order book), showing the trading orders of the current profile, entered during the current market session and not yet matched.

These orders are highlighted in blue in the order book.

For each entered order, the table will show one row with the following data (Figure 11):

- **Type of GOs⁷** and related production period (production month and year);
- **Volume** of GOs covered by the entered order;
- **Price** for each GO (excluding VAT).

Figure 11

Book Personale									
Acquisti					Vendite				
	Id	Tipologia	Quantità Certificati	Prezzo (€/MWh)	Prezzo (€/MWh)	Quantità Certificati	Tipologia	Id	
Modifica		2022_Bio_Febbraio	5	1,00	1,00	50	2022_Solare_Ottobre		Modifica
					1,00	100	2023_Eolico_Giugno		Modifica

By selecting the “**Modifica**” (change) link, you may delete the entered order or change its volume and/or price. If you press “**Annulla**” (cancel), no change will be made to the order (Figure 12).

Figure 12

⁷ distinguished by energy source (GOs for electricity) or use (GOs for gas, including the exportable/not-exportable specification only for GOs gas transport and GOs gas other uses).

id offerta:

tipo offerta:

tipologia GO:

prezzo a MWh: a mercato
 con limite di:

€/ MWh

quantità certificati:

3.1.3 Executed transactions

Below the personal order book (Figure 9), you will see a list of the **transactions executed** by the Participant through his/her/its access profile during the market session.

Figure 13

Transazioni Eseguite						
Id	Operazione eseguita	Tipologia	Quantità Certificati	Prezzo (€/MWh)	Controvalore (€)	Data/Ora Operazione
	Vendita	2022_Altro_Agosto	40	1,00	40,00	
	Vendita	2022_Altro_Aprile	80	1,00	80,00	
	Vendita	2022_Altro_Febbraio	45	1,00	45,00	
	Vendita	2022_Altro_Giugno	45	1,00	45,00	
	Vendita	2022_Altro_Luglio	40	1,00	40,00	

3.2. Entry of orders into the M-GO

To enter a buy or sell order into the market through your profile⁸, click on “**Nuova Offerta**” (new order) (top left - Figure 9).

In the order entry form (Figure 14), complete the following fields:

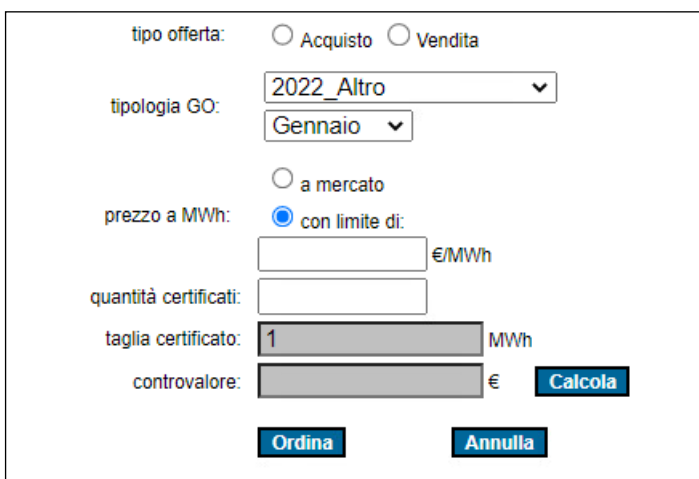
- **Type of order:** purchase or sale;
- **Type of GOs⁹** and related production period, by selecting (in two drop-down menus):
 - year and energy source or use with exportability specification, if any;
 - production month;

⁸ See note 1 and para. 3.1.

⁹ distinguished by energy source (GOs for electricity) or use (GOs for gas, including the exportable/notexportable specification only for GOs gas transport and GOs gas other uses).

- **Price per MWh** (excluding VAT), specified with two decimals. The price may have the following values:
 - a) **with price limit**
The specified price is the lower limit for sell orders and the upper limit for buy orders at which the matching is done;
 - b) **market price** (i.e. without price limit)
The orders are matched with the best orders of opposite sign entered into the order book, pursuant to the P-GO Rules.
- **Volume of GOs.** The minimum tradable volume is equal to 1 GO.

Figure 14



The screenshot shows an order form with the following fields and options:

- tipo offerta: Acquisto Vendita
- tipologia GO: 2022_Altro (dropdown)
- tipologia GO: Gennaio (dropdown)
- prezzo a MWh: a mercato con limite di: [input] €/MWh
- quantità certificati: [input]
- taglia certificato: 1 MWh
- controvalore: [input] €
- Buttons: **Ordina**, **Calcola**, **Annulla**

By clicking on **Ordina** (submit), you will get a summary report with the value of the order **including VAT**, where applicable; after checking the data, give your final confirmation of the order by clicking on **Ordina** (submit) again.

By pressing **Annulla** (cancel), you will go back to the main screen of the session.

If you click on the row with the best buy or sell order in the order book (highlighted in grey when passing the mouse over it – Figure 15, “Acquisti” – purchases - column), you may view a new order form, automatically completed with the data of the selected order, but with an opposite sign, and you may confirm or cancel such order.

Figure 15

Book Negoziations					
Acquisti			Vendite		
Tipologia	Quantità Certificati	Prezzo (€ /MWh)	Prezzo (€/MWh)	Quantità Certificati	Tipologia
2022_GasTrasportiNonEsportabile_Febbraio	25	1,00	1,00	50	2022_Solare_Ottobre
2022_Bio_Febbraio	5	1,00	1,00	100	2023_Eolico_Giugno

Click per predisposizione offerta di vendita

Buy and sell orders are not matched if they are entered by the same Participant, both through the same access profile and through different access profiles.

The rejected orders are shown in the “**Proposte respinte**” (rejected orders) section.

Proposte respinte					
Id	Tipologia	Prezzo (€/MWh)	Quantità Certificati	Tipo	
	2022_Altro_Dicembre	1,00	150	Vendita	dettagli

The initial deposit and the GOs available for the current profile are updated in real time as a result of purchases and sales made during the market session. The system will only display the GOs whose availability in real time is greater than zero (Figure 16).

Figure 16

tipologia	q.tà	Deposito Op
2022_Altro_Agosto	352	1000845,00
2022_Altro_Aprile	724	
2022_Altro_Febbraio	405	
2022_Altro_Giugno	408	
2022_Altro_Luglio	380	
2022_Altro_Maggio	410	

3.3 M-GO reports

To view reports about the market sessions, select the session (Figure 17) and the report of your interest.

By accessing the platform or using the “**Main**” button (top right – Figure 17) and selecting the “**Statistiche di Mercato**” (market statistics) link, you may specify a period of your interest and download the related “Log Transazioni” (transaction log) with the complete list, in anonymous form, of all transactions (with volumes and prices) executed in the market sessions held in the selected period (Figure 18).

Figure 18



Selezione periodo elenco transazioni

Selezionare data inizio:

Selezionare data fine:

3.4 Publication of the results of the M-GO

At the end of the GO market sessions, GME will publish the results on its website www.mercatoelettrico.org, in the “**Market Results**” section, specifying the following data and information about each session:

- a) minimum price and maximum price;
- b) volume traded;
- c) reference price.

4. Operating on the PB-GO

4.1. Registrations on the PB-GO

Based on the provisions in the Rules, the data about the ownership accounts of each operator authorised to participate in the Bilaterals Platform are daily reported by GSE and produce their effects for the registration stages or the sessions of the PB-GO which take place on the same registration day as the one to which such data refer. If the account of a given operator is not active, the system will not permit the registration of transactions on the PB-GO. Participation in the PB-GO takes place separately for each of the access profiles with which the Participant has been registered under para. 2.3 above.

Therefore, if the Participant has multiple access profiles, his/her/its participation in the PB-GO may take place only for each access profile.¹⁰

Each access profile may operate on the PB-GO under the related operating criteria, defined in the document “DM GARANZIE DI ORIGINE – Regole Applicative - v.1 (novembre 2023)” posted on GSE’s website www.gse.it and summarised as follows:

- “Produttore” (producer) → he/she/it may submit requests for registration of bilateral transactions (as seller) or be designated as buying counterparty to a bilateral transaction, for all types of GO in respect of which transactions may be registered on the PB-GO;

Hydro	Wind	Solar	Geothermal	Bio	Other	Gas Transport exportable	Gas Transport not exportable	Gas Other uses exportable	Gas Other uses not exportable	Gas Electricity
-------	------	-------	------------	-----	-------	--------------------------------	---------------------------------------	------------------------------------	--	--------------------

¹⁰ See note 1.

- “Impresa di vendita” (selling company) → it may submit requests for registration of bilateral transactions (as seller) or be designated as buying counterparty to a bilateral transaction, for all types of GO in respect of which transactions may be registered on the PB-GO;

Hydro	Wind	Solar	Geothermal	Bio	Other	Gas Transport exportable	Gas Transport not exportable	Gas Other uses exportable	Gas Other uses not exportable	Gas Electricity
-------	------	-------	------------	-----	-------	--------------------------	------------------------------	---------------------------	-------------------------------	-----------------

- “Trader” → he/she/it may submit requests for registration of bilateral transactions (as seller) or be designated as buying counterparty to a bilateral transaction, for all types of GO in respect of which transactions may be registered on the PB-GO;

Hydro	Wind	Solar	Geothermal	Bio	Other	Gas Transport exportable	Gas Transport not exportable	Gas Other uses exportable	Gas Other uses not exportable	Gas Electricity
-------	------	-------	------------	-----	-------	--------------------------	------------------------------	---------------------------	-------------------------------	-----------------

- “Utente del dispacciamento in prelievo” (**withdrawal dispatching user**) → he/she/it may only be designated as buying counterparty to a bilateral transaction for one of the types of GO for electricity in respect of which transactions may be registered on the PB-GO;

Hydro	Wind	Solar	Geothermal	Bio	Other
-------	------	-------	------------	-----	-------


- “Gestore impianto distribuzione stradale (road distribution system operator) → he/she/it may submit requests for registration of bilateral transactions (as seller) or be designated as buying counterparty to a bilateral transaction only for the types of GO “Gas Transport exportable” and “Gas Transport not exportable” in respect of which transactions may be registered on the PB-GO.

Gas Transport exportable	Gas Transport not exportable
--------------------------	------------------------------

accounts of Participants have been blocked (the day before a session of the GO market, during its preparation or during the same session).

Bilateral transactions may be entered with **technical adequacy verification and without technical adequacy verification.**

Figure 20


Piattaforma GO

v.20161014

[LogOut](#) [Main](#)

Operatore:
 Profilo: Produttore Id Profilo: Codice conto:
 Ruolo M-GO: Generico Ruolo PB-GO: Generico

Piattaforma Registrazione Transazioni Bilaterali

ATTENZIONE!

Per poter porre in essere operazioni intracomunitarie l'operatore italiano è tenuto ad essere incluso nell'archivio VIES ai sensi dell'art. 35 del DPR n. 633/72 secondo i criteri e le modalità individuate dal Provvedimento dell'Agenzia delle Entrate n. 188381 del 2010.

Transazioni Bilaterali in vendita

Id	Op. Venditore	Prof. Venditore	Op. Acquirente	Prof. Acquirente	Anno di Riferimento	Paese di Produzione	Periodo di Produzione	Sostegno Ricevuto
		Produttore		Impresa di Vendita	2015_Altro	Non specificato	da Gennaio a Gennaio	Non specificat

[Nuova offerta](#)

Transazioni Bilaterali in acquisto

Id	Op. Venditore	Prof. Venditore	Op. Acquirente	Prof. Acquirente	Anno di Riferimento	Paese di Produzione	Periodo di Produzione	Sostegno Ricevuto
		Impresa di Vendita		Produttore	2015_Altro	Non specificato	da Gennaio a Gennaio	Non specific

Transazioni Bilaterali in Attesa di Validazione da Parte del GME (Verifiche di Congruità)

= Transazione inviata correttamente al GME
 = Richiesta conferma di invio fattura elettronica da parte del venditore
 = Richiesta conferma di ricezione fattura elettronica da parte dell'acquirente
 = Richieste conferme di invio e ricezione fattura elettronica da parte del venditore e dell'acquirente


Id	Op. Venditore	Prof. Venditore	Op. Acquirente	Prof. Acquirente	Anno di Riferimento	Paese di Produzione	Periodo di Produzione	Sostegno Ricevuto
		Produttore		Impresa di Vendita	2015_Altro	Non specificato	da Gennaio a Gennaio	Non specificat
		Produttore		Impresa di Vendita	2015_Altro	Non specificato	da Gennaio a Gennaio	Non specifica
		Produttore		Impresa di Vendita	2015_Altro	Non specificato	da Gennaio a Gennaio	Non specificat
		Produttore		Impresa di Vendita	2015_Altro	Non specificato	da Gennaio a Gennaio	Non specificat

Transazioni Bilaterali in Attesa di Elaborazione da Parte del GSE Appl. Lista

Id	Op. Venditore	Prof. Venditore	Op. Acquirente	Prof. Acquirente	Anno di Riferimento	Paese di Produzione	Periodo di Produzione	Sostegno Ricevuto
		Produttore		Impresa di Vendita	2015_Altro	Non specificato	da Gennaio a Gennaio	Non specificat

[Transazioni validate](#)

Figure 20 a


Piattaforma GO

v.20161014
[LogOut](#) [Main](#)

Operatore:
 Profilo: Produttore Id Profilo: Codice conto:
 Ruolo M-GO: Generico Ruolo PB-GO: Generico

Piattaforma Registrazione Transazioni Bilaterali

ATTENZIONE!

Per poter porre in essere operazioni intracomunitarie l'operatore italiano è tenuto ad essere incluso nell'archivio VIES ai sensi dell'art. 35 del DPR n. 633/72 secondo i criteri e le modalità individuate dal Provvedimento dell'Agenzia delle Entrate n. 188381 del 2010.

Transazioni Bilaterali in vendita

Periodo di Produzione	Sostegno Ricevuto	Codice Impianto (EAN)	Quantità	Prezzo	Controvalore	Data Inserimento	Stato Validazione	Verifica del GME	P.A.
da Gennaio a Gennaio	Non specificato	123456789123456789	10	1,00	10,00	14/10/2016 14:47:08	DaAccettare	True	False

Nuova offerta

Transazioni Bilaterali in acquisto

Periodo di Produzione	Sostegno Ricevuto	Codice Impianto (EAN)	Quantità	Prezzo	Controvalore	Data Inserimento	Stato Validazione	Verifica del GME	P.A.
da Gennaio a Gennaio	Non specificato	123456789123456789	10	2,00	20,00	26/10/2016 12:31:50	DaAccettare	True	False

Transazioni Bilaterali in Attesa di Validazione da Parte del GME (Verifiche di Congruità)

= Transazione inviata correttamente al GME

= Richiesta conferma di invio fattura elettronica da parte del venditore

= Richiesta conferma di ricezione fattura elettronica da parte dell'acquirente

= Richieste conferme di invio e ricezione fattura elettronica da parte del venditore e dell'acquirente

Codice Impianto (EAN)	Quantità	Prezzo	Controvalore	Data Inserimento	Stato Validazione	Verifica del GME	P.A.	Data Invio Fattura P.A.	Data Ricezione Fattura P.A.
987654321987654321	11	1,00	11,00	26/10/2016 12:26:27	Accettata	True	True	26/10/2016 13:45:00	26/10/2016 13:44:55
987654321987654321	12	1,00	12,00	26/10/2016 12:27:13	Accettata	True	True		26/10/2016 13:46:08
987654321987654321	13	1,00	13,00	26/10/2016 12:27:52	Accettata	True	True	26/10/2016 13:46:34	
	14	14,00	196,00	26/10/2016 12:28:17	Accettata	True	True		

Transazioni Bilaterali in Attesa di Elaborazione da Parte del GSE

Codice Impianto (EAN)	Quantità	Prezzo	Controvalore	Data Inserimento	Stato Validazione	Verifica del GME	P.A.	Data Invio Fattura P.A.	Data Ricezione Fattura P.A.
987654321987654321	15	1,00	15,00	26/10/2016 12:28:44	In Elaborazione	True	True	26/10/2016 13:39:03	26/10/2016 13:39:31

Transazioni validate

4.1.1 Registration of a bilateral transaction of sale

In the “**Transazioni bilaterali in vendita**” (bilateral transactions of sale) (Figure 20 – red area), you may enter a bilateral transaction of sale¹¹ by clicking on “**Nuova offerta**” (new order) and completing the fields in the related window as follows (Figure 21):

Figure 21

Nuova Offerta di Vendita

Id Operatore Venditore:
Id Profilo Venditore:
Verifiche di congruità GME Si No

Tipologia:

Paese di produzione:

Periodo di produzione: da a

Sostegno ricevuto:

Codice impianto (EAN):

Quantità:

Prezzo: (€/MWh)

Acquirente:

- **GME’s technical adequacy verifications:** specify the option for registration, i.e.

a) with technical adequacy verification (specified with “True” in “verifica dal GME” (GME’s verification) column – Figure 20 a): after confirmation by the buyer, the transaction awaits validation by GME, which will confirm it on the day before the M-GO session, after checking whether:

- **in the case of transactions with buying counterparties not qualifying as PA Participants**, the buyer has paid the value of the transaction, including VAT where applicable;
the value of the transaction, unless otherwise specified by the Participant, is paid to the seller with value date on the working day following the one of the M-GO session:

¹¹ See note 1 and para. 4.1.

- **in the case of transactions with buying counterparties qualifying as PA Participants**, the buyer has paid the value of the transaction, including VAT where applicable and both the Italian seller and the PA Participant have confirmed the delivery and receipt of the electronic invoice, respectively, as provided by Law 244/2007 and its implementing provisions (see para. 4.1.3.1 below – “Management of transactions with technical adequacy verification and buying counterparties qualifying as PA Participants”).

The ownership accounts of the counterparties are updated only after validation by GME (see Technical Rule n. 03 P-GO).

b) without technical adequacy verification (specified with “False” in “verifica dal GME” column – Figure 20a):

the ownership accounts of the counterparties are updated upon the buyer’s acceptance of the order.

In both cases a) and b), the invoicing takes place between the buyer and the seller.

- **Type:** select the **type** of GOs covered by the bilateral transaction¹² and the related production period¹³ by using the drop-down menu:

- year and energy source or use with exportability specification, if any;
- **production month or months:** select the production period indicating the month “da” (from)...”a” (to) (start month and end month of production); if you wish to specify a single month, for instance “January”, select “da Gennaio” (from January)... “a Gennaio” (to January).

- **Country of production:** select the country of production or the “non specificato” (not specified) option;

- Possible **support** received; specify any support received by selecting “SI”/”NO”/”NON SPECIFICATO” (yes/no/not specified);

¹² distinguished by energy source (GOs for electricity) or use (GOs for gas, including the exportable/not exportable specification only for GOs gas transport and GOs gas other uses).

¹³ On the PB-GO, the production period consists of a year-month pair or of production months.

- **Plant code (EAN):** you may specify the plant of origin of the GOs to be traded by entering the relevant EAN identification code, which must consist of 18 digits;
- **Volume:** specify the volume of GOs covered by the transaction;
- **Price:** enter the **unit price** (excluding VAT) expressed in €/MWh and specified with two decimals;
- **Buyer:** from the list of Participants, select the registered name/company name of the buying Participant and the related access profile¹⁴ with which the latter will access the PB-GO to confirm the transaction.

Then, by pressing “**Inserire offerta**” (enter order), you will get a summary window with the data of the entered transaction and the calculation of its total value. After checking the data, you may confirm the entry of the transaction by pressing “**Conferma**” (confirm) or cancel it with the “**Annulla**” (cancel) button (Figure 22).

Figure 22

Conferma Offerta	
Anno di Riferimento:	2015_Altro
Paese di produzione:	Non specificato
Periodo di produzione:	da Gennaio a Gennaio
Sostegno ricevuto:	Non specificato
Codice impianto (EAN):	123456789123456789
Quantità Certificati:	10
Prezzo: (€/MWh)	0,95
Taglia Certificato: (MWh)	1
Controvalore: (€)	9,50
Operatore Venditore:	
Profilo Venditore:	Produttore
Operatore Acquirente:	
Profilo Acquirente:	Produttore
Verifica del GME :	Si
P.A.:	NO

You may view the entered transaction in the “**Transazioni bilaterali in vendita**” (bilateral transactions of sale) (Figure 20 – red area). By clicking on the row of a sale transaction,

¹⁴ See note 1 and para. 4.1.

entered but not yet accepted by the buyer, you will get a window on which you may change the data of the transaction or cancel it.

4.1.2 Acceptance or rejection of a bilateral transaction by the buyer

In the “**Transazioni bilaterali in acquisto**” (bilateral transaction of purchase) (Figure 20 – green area), you may view the list of transactions for which the Participant, with a given access profile, has been specified as buyer. By clicking on the row for a given purchase transaction, you will get a window on which you may **accept**¹⁵ or **reject**¹⁶ the request for registration entered by the seller. In case of both acceptance and rejection, you must confirm the selection again.

If the seller has entered a bilateral transaction **without technical adequacy verification**, the latter is automatically validated upon the buyer’s confirmation. In real time, the PB-GO management system will check the availability of the GOs being sold on the ownership account associated with the selling Participant’s profile in GSE’s GO Registry and, if the outcome is positive, it will validate the transaction and transfer the GOs from the seller’s ownership account to the buyer’s one. The stage of processing and transfer of the GOs might take from a few seconds to a few minutes; in this event, the transactions may be viewed in the “**Transazioni bilaterali in attesa di elaborazione da parte del GSE**” (bilateral transactions awaiting processing by GSE) section (Figure 20).

4.1.3.1 Management of transactions with technical adequacy verification and buying counterparties not qualifying as PA Participants

If the selling Participant has entered a request of registration of a bilateral transaction with technical adequacy verification and if the same has been accepted by the buyer, you will see it in the “**Transazioni bilaterali in attesa di validazione**” (bilateral transactions awaiting validation) area (Figure 20 – yellow area).

This section lists all the accepted transactions to which the Participant is a counterparty (both sale and purchase transactions), and which are awaiting GME’s validations and/or technical adequacy verifications.

¹⁵ See note 1 and para. 4.1.

¹⁶ See note 1 and para. 4.1.

After GME's validation of the transaction, the GOs are automatically transferred from the ownership account of the seller to the one of the buyer. The stage of processing and transfer of the GOs might take from a few seconds to a few minutes; in this event, the transactions may be viewed in the "Transazioni bilaterali in attesa di elaborazione da parte del GSE" (bilateral transactions awaiting processing by GSE) section (Figure 20).

The list of transactions registered and accepted on the PB-GO may be viewed by clicking on "**Transazioni validate**" (validated transactions) (Figure 20).

4.1.3.2 Specific procedures for managing transactions with technical adequacy verification and buying counterparties qualifying as PA Participants

The registration of a transaction by an Italian selling Participant whose buying counterparty is a PA Participant, once accepted by the latter but pending confirmation from the Participants involved to GME about the delivery and consequent receipt of the electronic invoice, will be displayed in the "**Transazioni bilaterali in attesa di validazione**" (Bilateral transactions pending validation) area (Figure 20a - yellow area).

The legend that is available in the above section will clarify the status of the transaction in view of final validation by GME.

The transactions will be identified with different colours depending on the confirmations received, based on the legend posted in the same section.

By clicking on the transaction, the **selling Participant** may view a form summarising the registered data and have the option to click on the "Conferma" (confirm) button again to show that he/she/it has sent the electronic invoice.

When the transmission of the electronic invoice is confirmed, it will no longer be possible to correct the information (see the following Figure).

Conferma invio fattura elettronica

Id Transazione:
Operatore Venditore:
Profilo Venditore: Produttore
Data Inserimento: 26/10/2016 12:27:13
Anno di Riferimento: 2015_Altro
Paese di produzione: Non specificato
Periodo di produzione: da Gennaio a Gennaio
Sostegno ricevuto: Non specificato
Codice impianto (EAN): 987654321987654321
Quantità: 12
Prezzo: (€/MWh) 1,00
Controvalore: (€) 12,00
Operatore Acquirente:
Profilo Acquirente: Impresa di Vendita
P.A.: True
Data Invio Fattura P.A.:
Data Ricezione Fattura P.A.: 26/10/2016 13:46:08

By clicking on the transaction, the PA buying Participant may view a form summarising the registered data and have the option to click on the “Conferma” (confirm) button again to show that he/she/it has received the electronic invoice.

When the receipt of the electronic invoice is confirmed, it will no longer be possible to correct the information (see the following Figure).

Conferma ricezione fattura elettronica

Id Transazione:
Operatore Venditore:
Profilo Venditore: Produttore
Data Inserimento: 26/10/2016 12:27:52
Anno di Riferimento: 2015_Altro
Paese di produzione: Non specificato
Periodo di produzione: da Gennaio a Gennaio
Sostegno ricevuto: Non specificato
Codice impianto (EAN): 987654321987654321
Quantità: 13
Prezzo: (€/MWh) 1,00
Controvalore: (€) 13,00
Operatore Acquirente:
Profilo Acquirente: Impresa di Vendita
P.A.: True
Data Invio Fattura P.A.: 26/10/2016 13:46:34
Data Ricezione Fattura P.A.:

In view of the above, the registration of transactions between an Italian selling Participant and a PA buying Participant could make it impossible for GME to confirm the transactions based on their time of entry, specified by the selling Participant; consequently, there can be the temporary inability to use the amount of a sale with a PA Participant for subsequent bilateral purchases or purchases on the market.

The timing of confirmation of bilateral transactions with technical adequacy verification by GME, in the case of involvement of PA buying Participants, will not change and the confirmation will always be given on the day before each market session.

GME will proceed to the payment, on behalf of the PA buying Participants, by using their available deposit, as provided in Technical Rule no. 03 P-GO.

With reference to the GOs being traded, as currently envisaged, their validation and the verification of their presence in the ownership account of GSE's Registry, will occur upon

confirmation by GME. Therefore, the selling Participant will have to maintain their availability on his/her/its ownership account.

4.2 Publication of the results of registrations on the PB-GO

On a monthly basis, GME publishes data and information (in aggregated form) about registrations of GO bilaterals. On its www.mercatoelettrico.org website, in the “Market results” section, GME publishes the following monthly data:

- a) volume and type of registered GOs, with the related production period;
- b) minimum price and maximum price;
- c) average price weighted for the registered volumes.

4.3. Publication of the results of auctioning procedures

On a monthly basis, GME publishes data and information (in aggregated form) about GO bilaterals resulting from auctioning procedures.

On its www.mercatoelettrico.org website, in the “Market results” section, GME publishes the following data:

- a) volume and type of registered GOs, with the related production period;
- b) minimum price and maximum price;
- c) average price weighted for the registered volumes.

5. Movements in the ownership accounts associated with the same Participant

Participants with multiple access profiles may move their GOs from one of their ownership accounts to another of their ownership accounts, associated with the related access profiles¹⁷, by using the appropriate option available on the P-GO.

These movements will be allowed if they comply with the operating criteria of the access profiles, defined in the document “*DM GARANZIE DI ORIGINE – Regole Applicative - v.1 (novembre 2023)*” posted on GSE’s website www.gse.it and summarised as follows:

¹⁷ See note 1 and para. 4.1.

- “Produttore” (producer) → he/she/it may transfer or receive all types of GO that may be transferred on the P-GO;

Hydro	Wind	Solar	Geothermal	Bio	Other	Gas Transport exportable	Gas Transport not exportable	Gas Other uses exportable	Gas Other uses not exportable	Gas Electricity
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- “Impresa di vendita” (selling company) → it may transfer or receive all types of GO that may be transferred on the P-GO;

Hydro	Wind	Solar	Geothermal	Bio	Other	Gas Transport exportable	Gas Transport not exportable	Gas Other uses exportable	Gas Other uses not exportable	Gas Electricity
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- “Trader” → he/she/it may transfer or receive all types of GO that may be transferred on the P-GO;

Hydro	Wind	Solar	Geothermal	Bio	Other	Gas Transport exportable	Gas Transport not exportable	Gas Other uses exportable	Gas Other uses not exportable	Gas Electricity
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- “Utente del dispacciamento in prelievo” (withdrawal dispatching user) → he/she/it may receive all types of GO for electricity that may be transferred on the P-GO;

Hydro	Wind	Solar	Geothermal	Bio	Other
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- “Gestore impianto distribuzione stradale (road distribution system operator) → he/she/it may transfer or receive only the types of GO “Gas Transport exportable” and “Gas Transport not exportable” that may be transferred on the P-GO.

Gas Transport exportable	Gas Transport not exportable
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5.1 Registration of a movement

In the “**Registrazione Movimenti**” (registration of movements) section, click on “**Nuovo Movimento**” (new movement) (Figure 24).

Figure 24



The screenshot shows the 'Piattaforma GO' interface. At the top left is the GME logo and the version number 'v.20130827'. On the right, there are links for 'LogOut' and 'Main'. The user's role is displayed as 'Operatore: Profilo: Trader/Importatore Id Profilo: Ruolo M-GO: Generico Ruolo PB-GO: Generico' and the account code as 'Codice conto:'. The main heading is 'Registrazione Movimenti'. Below this, there are two buttons: 'Nuovo movimento' and 'Movimenti validati'. A status bar indicates 'Movimenti in Attesa di Elaborazione da Parte del GSE' with an 'Aggiorna Lista' link. A message box below states 'Nessun movimento in attesa di elaborazione da parte del GSE'.

To register a movement between access profiles¹⁸ associated with the same Participant, complete the fields contained in the related window as follows (Figure 25):

Figure 25



The 'Nuovo Movimento' form contains the following fields:

- Id Operatore Mittente:
- Id Profilo Mittente:
- Tipologia: 2015_Altro
- Paese di produzione: Non specificato
- Periodo di produzione: da Gennaio a Gennaio
- Sostegno ricevuto: Non specificato
- Codice impianto (EAN):
- Quantità:
- Destinatario: -

Buttons: 'Inserire Movimento' and 'Annulla'.

¹⁸ See note 1 and para. 5.

- **Type:** select the type of GOs involved by the movement¹⁹ and the related production period²⁰ by using the drop-down menu:
 - year and energy source or use with exportability specification, if any;
 - **production month or months:** select the production period indicating the month “da” (from)...”a” (to) (start month and end month of production); if you wish to specify a single month, for instance “January”, select “da Gennaio” (from January) ...”a Gennaio” (to January).
- **Country of production;** select the country of production or the “non specificato” (not specified) option;
- Possible **support** received; specify any support received by selecting “SI/NO/NON SPECIFICATO” (yes/no/not specified);
- **Plant code (EAN):** you may specify the plant of origin of the GOs to be traded by entering the relevant EAN identification code, which must consist of 18 digits;
- **Volume:** specify the volume of GOs to be transferred to another account;
- **Recipient:** select the access profile to the account of which the specified GOs²¹ are to be transferred.

After pressing “**Inserire Movimento**” (enter movement), the movement will be deemed to have been executed and will not need confirmation by the operating profile of the “destinatario” (recipient).

You may view all the movements made in the “**Movimenti validati**” (validated movements) section (Figure 24).

¹⁹ distinguished by energy source (GOs for electricity) or use (GOs for gas, including the exportable/non-exportable specification only for GOs gas transport and GOs gas other uses).

²⁰ The production period consists of a year-moth pair or of production months.

²¹ See note 1 and para. 5.