



***Letter modifying the non-interest-bearing cash deposit  
provided pursuant to the MGAS Rules in force until the  
day before the go live date of markets netting***

COURTESY TRANSLATION

Please note that this translation is provided for convenience only, therefore this document must be submitted only in the Italian version.

To  
Gestore dei Mercati Energetici S.p.A.  
Viale Maresciallo Pilsudski, 122/124  
00197 Roma

Subject: Letter modifying the cash deposit

The undersigned/company/other ....., resident/with  
registered office in ....., n° ....., Zip Code ..... Municipality,  
..... Province ....., Taxpayer's Code....., V.A.T. no.  
....., represented by....., acting in the capacity of  
legal representative or other duly authorised party

WHEREAS

as of ..... there are financial guarantees in the form of a non-interest-bearing cash deposit  
for a total amount of Euro ....., provided pursuant to the MGAS  
Rules, in force until the day before the go live date of markets netting;

- Article 97, 97.3 and 97.4 of the MGAS Rules specifies that, upon the occurrence of one of the  
conditions set out therein, the Market Participant who has posted a guarantee to GME in the  
form of a non-interest-bearing cash deposit, pursuant to the version of the MGAS Rules in force  
until the day before the go live date of netting markets, shall make it compliant with the MGAS  
Rules in force;

NOW, THEREFORE

with this declaration, the Market Participant requests GME to consider, starting from

- the go live date of markets netting,  
or,
- if subsequent to the above go live date, from .....

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the aforementioned non-interest bearing cash as a form of guarantee to cover all the obligations taken on the markets netting, on the MPEG, on the MTE/CDE, on the PCE (if PCE Participant) and on the MT-GAS in relation to which the provisions set forth in the MGAS Rules in force as of the go live date of markets netting apply, without prejudice to the coverage of any obligations that have already arisen but not yet settled as of such date.

....., date .....

Signature

Pursuant to EU Regulation 679/2016, no. 196, and subsequent amendments, personal data provided in this application form will be processed electronically for the fulfilment of the obligations arising hereto and the obligations arising pursuant to the MGAS Rules, in order to ensure the confidentiality and the safety of such data, according to the privacy policy issued pursuant to Articles 13 and 14 of the aforementioned EU Regulation 679/2016 and posted on the GME's website.

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