

Technical Rule no. 08 Rev. 03 PAR

(pursuant to Article 4 of the Regulation of the Platform for the Allocation of Regasification Capacity,
Approved by Autorità di Regolazione per Energia Rete e Ambiente with Resolution
111/2018/R/gas)

Title	Modalities and timing to notify the reserve price of the issued capacity
Reference Legislation	Article 26, paragraph 26.4, of the Regulation

Published on 28 September 2018

1. Foreword

Article 26, para. 26.4, of the Regulation provides that participants shall insert, where applicable, according to the procedures and within the time limits set forth in the Technical Rules, the reserve price (R) for the capacity/slots of issued capacity, accompanied, for the allocation of annual and multi-annual capacity, by the relative steps of low price and high price. It is understood that in case of failure or partial insertion of such information, the related issued capacity/slots of issued capacity will not be considered for the purposes of execution of the PAR session.

2. Indication of the reserve price of the issued capacity for the annual and multi-annual capacity allocations on the OLT segment

The participant who has issued the capacity to be allocated in the auction shall indicate the related reserve price within the section of the PAR reserved to the same participant.

The indication of the reserve price shall be made before the opening of the session for the submission of bids/offers, by filling in the specific forms (*web forms*) available on the PAR information system.

In addition to the reserve price, the participant shall also indicate the related steps of low price and high price, next to the specific fields in the aforementioned forms.

In case of non-notification of the information referred to in this paragraph by the participant who has issued the capacity to be allocated in the auction, GME will not proceed with the related session.

3. Indication of the reserve price of the issued capacity for capacity allocation during the thermal year, as well as for thermal year residual capacity allocation, on the PAR segments

The participant who has issued the capacity to be allocated in the auction shall indicate the related reserve price within the section of the PAR reserved to the same participant.

The indication of the reserve price may be made by filling in the specific forms (*web forms*) available on the PAR information system, usually, starting from 30 minutes before the opening of the session for the submission of bids/offers, and in any case after the reference regasification

company has made available the information referred to in Article 26 of the Regulation¹. In any case, this indication must be made no later than the end of the session for the submission of bids/offers.

If the participant who has released the capacity to be conferred at auction, fails to provide the information referred to in this paragraph, GME will not show the related capacity products/slots among those to be allocated in the auction and, pursuant to the Regulation, it shall not consider these capacity products/slots for the purpose of determining the results of the related session.

¹ The notification of this information by the regasification company may be verified by the participant, who must indicate the reserve price of the issued capacity by accessing the PAR.