Technical Rule no. 03 Rev 01
MGAS

(pursuant to Article 4 of the Rules of the natural gas market, approved by Decree of the Ministry of Economic Development of 6 March 2013, as subsequently amended and supplemented)

Title	Unit of measurement and contract size

Reference Standards	Article 5, para. 5.1, Article 28, paragraph 28.2 and Article 55, paragraph 55.3 of the Rules of the natural gas market

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1. Premise

Article 5, para. 5.1 of the Rules provides that GME shall use the units of measurement set forth in the Technical Rules for Market purposes.

Article 28, paragraph 28.2 of the Rules provides that on MP-GAS, the amount of gas underlying each contract is defined in the Technical Rules.

Article 55, paragraph 55.3 of the Rules provides that on MT-GAS, the amount of gas underlying each contract is defined in the Technical Rules.

2. Unit of measurement and MGAS contract size

On all markets where the GAS market (MGAS) is included:

a) the unit of measurement of the currency is EUR, specified with two decimals;

b) the unit of measurement of the unit prices of the gas is EUR/MWh, specified with three decimals

On MGP-GAS, MI-GAS and MT-GAS:

- 1 contract is equal to 1 MW;

- the unit of measurement of the contracts is the MW, without any decimal place;

- the volume of gas underlying each contract (contract size), expressed in MWh/day, is obtained as a product between 1 MW, 24 (number of hours per gas day) and the number of relevant periods (gas-days) covered by the contract itself.

On MPL:

- 1 contract is equal to 1 MW;

- the unit of measurement of the contracts is the MW, specified with three decimal places;

- the volume of gas underlying each contract (contract size), expressed in MWh/day, is obtained as a product between 1 MW, 24 (number of hours per gas day) and the number of relevant periods (gas-days) covered by the contract itself.

On MGS:

- 1 contract is equal to 1 MWh/day;

- the unit of measurement of the contracts is MWh, specified with 3 decimal places;

- the volume of gas underlying each contract (contract size), expressed in MWh/day, is obtained as a product between 1 MWh and the number of relevant periods (i.e. one gas-day) covered by the contract itself.