

Technical Rule no. 07 rev6 PB-GAS

(under article 4 of the Regulations of the Gas Balancing Platform, approved by “

Autorità per l'energia elettrica il gas e il sistema idrico (Italian Regulatory Authority for Electricity Gas and Water)” with its Decision ARG/gas 145/11 of 28 October 2011, last updated on a transitional basis in accordance with Decision 312/2016/R/GAS in view of the launch of the new balancing of the natural gas system)

Title	Submission of Bids/Offers
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Reference Article 29, paras. 29.1, 29.5 and 29.6; Article 36, paras. 36.1, 36.4 and 36.5; and
Legislation Article 37, para. 37.1 - Regulations of the Gas Balancing Platform

Entered into force on 1 October 2016 (*)

() for operations from the gas-day October 1, 2016*

1. Foreword

Articles 29, para. 29.1, and 36, para. 36.1 of the Regulations provide that bids/offers shall be submitted in accordance with the procedures established in the Technical Rules.

Articles 29, para. 29.6, and 36, para. 36.5 of the Regulations provide that the maximum number of simple bids/offers making up a multiple bid/offer shall be defined in the Technical Rules. Article 29, para. 29.5 of the Regulations provides that the price of the offers/bids submitted under that Article 29 of the Regulations, can only have values greater than or equal to zero and not exceeding the maximum limit which may be set in the Technical Rules.

Article 36, paragraph 36.4 of the Regulations provides that the price associated with the sale and purchase offers/bids, submitted under that Article 36 of the Regulation can only assume values greater than or equal to zero and not exceeding the maximum limit which may be set in the Technical Rules.

Article 37, paragraph 37.1 of the Regulations provides that the trading offers/bids of Snam Rete Gas formulated for the purposes of article 2, paragraph 2.5, Annex A to Resolution 312/2016/R/GAS than for those covered by Article 7, paragraph 7.1, of the Resolution 312/2016/R/GAS, are submitted on the MGS in the manner and within the limits defined in the Technical Rules.

2. Submission of bids/offers

A Participant wishing to submit bids/offers must:

- have an electronic workstation, capable of affixing the digital signature via a *digital certificate*, and an Internet connection;
- authorise one or more users to submit bids/offers (“users”).

Bids/offers may be submitted

- by completing the appropriate forms (web forms) available in the SIMGAS,

or

- by uploading a file with the layout specified in the “PB-GAS Implementation Guide”, which is posted on GME’s website (www.mercatoelettrico.org).

3. Revocation of bids/offers

Bids/offers may be revoked only during the submission session.

Bids/offers may be revoked

- by completing the appropriate forms (web forms) available in the SIMGAS,

or

- by uploading a file with the layout specified in the “PB-GAS Implementation Guide”, which is posted on GME’s website (www.mercatoelettrico.org).

4. GME's submission of bids/offers on behalf of the Participant

If, under extreme and urgent circumstances, a Participant is unable to submit bids/offers through the SIMGAS, he/she/it may ask GME to do so on his/her/its behalf. GME may give this support to the Participant only for a limited number of times and subject to the timing of the PB-GAS.

Before sending the request, the Participant must provide GME with the original copy of a release-of-liability statement (possibly preceded by a copy thereof sent by fax). This statement must have the format of Annex A hereto and be signed by the Participant's legal representative.

The request for GME's submission of bids/offers on behalf of the Participant must be signed by one of the Participant's users (specified in para. 6 of the PB-GAS Participation Application or in subsequent requests for additions or changes) and sent by e-mail to salamercato@mercatoelettrico.org. The request must:

- a) specify the reason for the request,
- b) enclose the XML files of the bids/offers to be submitted.

The data stored in the historical database of GME's e-mail server will give evidence of the received instructions.

5. Number of multiple bids/offers

The maximum number of simple bids/offers making up a multiple bid/offer will be equal to 10 and, with regard to the MPL, and as regard as the MPL, this maximum number related to each offer/bid point in the Participant User of balancing.

6. Time limit for submission of bids/offers by Snam Rete Gas on the MGS

If Snam Rete Gas intends to participate in a session of the MGS, it:

- for the purposes of article 2, paragraph 2.5, Annex A to Decision 312/2016/R/GAS sends GME one offer/bid in a single purchase or sale offer/bid by 10:00 of the gas day immediately following the trading one;
- for the purposes of article 7, paragraph 7.1, of Decision 312/2016/R/GAS, submits the bids/offers according to the deadlines set out in the Rules and the arrangements made for the other Participants under this Technical Rules.

7. Maximum limit of the offers/bids price

The maximum price limit of offers/bids referred to in Article 29, paragraph 29.5, and Article 36, paragraph 36.4 of the Regulations, is set equal to the price applied to the use of gas emergency situations in Article 5, paragraph 5.4 of Annex A to Decision 312/2016/R/GAS.

Annex A¹

RELEASE OF LIABILITY UNDER TECHNICAL RULE NO. 07 REV6 PB-GAS (*)

The Company/*other*..... (name or registered name), having its main place of business/residing intaxpayer's code.....and VAT number....., represented byin his/her capacity of

WHEREAS

The Company/*other*..... (hereinafter called the "Applicant"), qualifying as PB-GAS Participant under article 15, para. 15.1 b) of the *Regulations of the Gas Balancing Platform* (hereafter "Regulations"), has signed the PB-GAS Participation Agreement in the format annexed thereto on (date).....

NOW, THE APPLICANT SHALL RELEASE

Gestore dei mercati energetici S.p.A. (hereafter "GME") from any and all claims or liabilities for damages of any kind which may arise from the explicit requests - submitted in accordance with point 4 of Technical Rule no. 07 rev6 PB-GAS - for GME's submission of bids/offers into the SIMGAS on behalf of the Applicant, as well as from possible delays in their submission.

GME shall remain responsible or liable for inaccuracy, incompleteness, non-timeliness, or anyway have any other responsibility or liability arising from the execution of the aforesaid requests only in case of gross negligence and wilful misconduct.

Date.....

Signature

.....

¹ To be submitted on the Applicant's letterheaded paper

(*) This is a courtesy translation. Please submit the above document in the Italian version only.