

Technical Rule no. 02 Rev. 2 P-GO

(under article 4 of the Rules governing the regulated market and the platform for registering bilaterals of guarantees of origin, successfully verified by the Director of Markets of “Autorità per l’energia elettrica e il gas” on 22 December 2011, as subsequently amended and supplemented)

Title	Access to the information system and operation of the Regulated Market (M-GO) and of the Bilaterals Platform (PB-GO)
Reference Legislation	Article 2, para. 2.1 hh); Article 6, para. 6.1; Article 10, para. 10.1; Article 18, para. 18.3; Article 23, para. 23.4; Article 24, paras. 24.4, 24.8 and 24.9; Article 25, para. 25.1; Article 28, para. 28.1; Article 32, paras. 32.1, 32.2 and 32.3; Article 33, para. 33.4, Article 34, para. 34.2, Article 35, paras. 35.1 and 35.3; Article 38, para. 38.1; Article 40, paras. 40.2 and 40.3; and Article 67, para. 67.1 - Rules governing the regulated market and the platform for registering bilaterals of guarantees of origin
<p style="text-align: center;">Published on 31 March 2015</p>	

1. Foreword

Article 2, para. 2.1 b) of the Rules governing the regulated market and the platform for registering bilaterals of guarantees of origin (hereafter P-GO Rules) defines the access profile as follows: *i.* if the Participant is present in the GO Registry with a single access profile, the access profile - among those identified in the Technical Rules - that GSE has assigned to the Participant upon entry into the GO Registry, through which the Participant takes part in the M-GO and/or the PB-GO; *ii.* if the Participant is present in the GO Registry with multiple access profiles, each of the access profiles - among those identified in the Technical Rules - that GSE has assigned to the Participant upon entry into the GO Registry, through which the Participant takes part in the M-GO and/or the PB-GO.

Article 6, para. 6.1 of the P-GO Rules provides that access to GME's information system shall take place through the Internet, in accordance with the procedures and within the time limits defined in the Technical Rules, or by any other means defined therein.

Article 10, para. 10.1 provides that Participants shall have access to the P-GO under special procedures defined in the Technical Rules. These procedures shall guarantee the identification of Participants and authenticate their transactions.

Article 18, para. 1 provides that the data mentioned in para. 18.2 shall have effect on the dates specified in the Technical Rules.

Article 23, para. 23.4 provides that each of the types of GO mentioned in para. 23.3 above shall be further classified on the basis of the generation periods defined in the Technical Rules.

Article 24, para. 24.4 provides that the opening and closing hours of the sessions of the M-GO shall be established in the Technical Rules.

Article 24, para. 24.8 provides that the Participant may take part in the M-GO only through one or multiple access profiles – as identified in the Technical Rules - corresponding to the single access profile or to the multiple access profiles through which he/she/it is present in the GO Registry, respectively.

Article 24, para. 24.9 provides that, if the Participant has multiple access profiles, his/her/its participation in the M-GO shall take place separately for each access profile, under the procedures and within the time limits established in the Technical Rules.

Article 25, para. 25.1 provides that Participants shall enter trading orders into the M-GO under the modalities and within the time limits indicated in the Technical Rules, specifying at least the following data for each type of GO and the related generation period:

- a) identification code of the Participant entering the order;
- b) type of order (buy/sell);
- c) offered volume;
- d) unit price for the offered volume.

Article 28, para. 28.1 provides that, within the time limit indicated in the Technical Rules, GME shall publish the results of the M-GO session, specifying at least the following data and information for each type of GO and the related generation period:

- a) minimum price and maximum price of the session;
- b) volume traded in the session;
- c) reference price of the session;
- d) volume and price of each concluded transaction in anonymous form.

Article 32, para. 32.1 provides that requests for registration on the PB-GO shall be entered under the procedures and within the time limits defined in the Technical Rules.

Article 32, para. 32.2 provides that the Participant may take part in the PB-GO only through one or multiple access profiles – as identified in the Technical Rules – corresponding to the single access profile or to the multiple access profiles with which the he/she/it is present in the GO Registry.

Article 32, para. 32.3 provides that, if the Participant has multiple access profiles, his/her/its participation in the PB-GO shall take place separately for each access profile, under the procedures and within the time limits established in the Technical Rules.

Article 32, para. 32.10 provides that a request for registration in the PB-GO entered by an operator and seller, pursuant to paragraph 32.5, is considered complete when:

- a) in the case of application for registration without adequacy test, it is accepted by the operator and buyer and is valid under Article 33;
- b) in the case of a request for registration with adequacy test, it is accepted by the operator and buyer, is valid under Article 33, as well as adequate under Article 34, subject to the successful outcome of the checks related to the additional conditions set in the Technical Rules, as applicable.

Article 33, para. 33.4, provides that GME verifies the validity of requests for registration in the PB-GO pursuant to the preceding paragraph 32.5, according to the chronological order of submission of the requests by the operator and seller, except as set forth in the Technical Rules.

Article 34, para. 34.2, provides that GME verifies the validity of the applications for registration in the PB-GO, according to the chronological order of submission of the requests by the operator and seller, except as set forth in the Technical Rules .

Article 35, para. 35.1 provides that, in compliance with the procedures and within the time limits specified in the Technical Rules, GME shall publish at least the following data and information (in aggregated form) about the registrations of bilateral transactions of GOs which have been concluded on the PB-GO:

- a) registered volumes of GOs with the specification of their types as per article 23, para. 23.3 and of the related generation period as per article 23, para. 23.4;
- b) minimum price and maximum price;
- c) average price weighted for the registered volumes.

Article 35, para. 35.3 provides that, for the purposes of the transfer of ownership of the GOs registered in accordance with article 32, para. 32.4 b), GME shall notify GSE of the conclusion of the related registrations, under the procedures identified by GME and GSE in an appropriate agreement and within the time limits indicated in the Technical Rules.

Article 38, para. 38.1 provides that, in compliance with the procedures and within the time limits specified in the Technical Rules, GME shall publish at least the following data and information (in aggregated form) about the registrations of bilateral transactions of GOs carried out as per article 37 above (registration of results of auctioning procedures):

- a) registered volumes of GOs with the specification of their types as per article 23, para. 23.3 and of the related generation period as per article 23, para. 23.4;
- b) minimum price and maximum price;
- c) average price weighted for the registered volumes.

Article 40, para. 40.2 provides that, in the case referred to in para. 40.1 a), GME shall - under the modalities indicated in the Technical Rules - notify Participants of the occurrence of the emergency condition and of the new opening time of the session of the M-GO or of the PB-GO. If, by the new opening time of the session of the M-GO or of the PB-GO, the emergency condition persists, GME shall temporarily suspend transactions in the M-GO or on the PB-GO.

Article 40, para. 40.3 provides that, in the cases referred to in para. 40.1 b) and c), GME shall suspend transactions in the M-GO or on the PB-GO and notify Participants – under the modalities indicated in the Technical Rules – of the occurrence of the emergency condition.

Article 67, para. 67.1 provides that, within GME's information system, Participants holding multiple access profiles may move their GOs from one of their ownership accounts to another of their ownership accounts, each associated with each of the above profiles, under the procedures and within the time limits established in the Technical Rules.


2. Access to the information system of the P-GO

2.1 Registration of the participant - company

After receiving the notification of admission to the P-GO from GME and with a view to making transactions in the M-GO and/or registrations on the PB-GO, the company or individual (in the latter case, follow the instructions of para. 2.2) must register with the platform. To do so, the company or individual must have at least one active ownership account in GSE's GO Registry. Registration cannot be completed without specifying the number of the ownership account.

You may register through the “**Registrazione società**” (registration of the participant - company) link, available at www.mercatoelettrico.org, in the “The Markets/Access to GME's markets/P-GO/**Access to the P-GO**” section, and fill in the following form (Figure 1):

Figure 1


Piattaforma GO

v.20150323
Registrazione Operatore - Società

informazioni registro GSE

Dichiaro di essere in possesso di almeno un conto attivo presso il registro GO tenuto dal GSE *


* Condizione necessaria per poter procedere alla registrazione dell' Operatore sulla piattaforma GO con i corrispondenti profili operativi associati ai conti.

Piattaforma sulla quale si vuole operare Mercato Bilaterale

dati anagrafici operatore

ragione sociale

codice fiscale

codice ISO - partita IVA  IT -

Operatore PA (L.244/2007, art. 1, co. 209)? No

codice IPA

Tipologia Fiscale

- Comunitario
IVA Vendite: 0% - IVA Acquisti: 0% - IVA Corrispettivi: 0%
- Contribuente Minimo
IVA Vendite: 0% - IVA Acquisti: 0% - IVA Corrispettivi: 22%
- Esportatore Abituale
IVA Vendite: 0% - IVA Acquisti: 0% - IVA Corrispettivi: 0%
- ExtraComunitario
IVA Vendite: 0% - IVA Acquisti: 0% - IVA Corrispettivi: 0%
- Italiano
IVA Vendite: 22% - IVA Acquisti: 22% - IVA Corrispettivi: 22%
- Operatore Comunitario non-VIES con Aliquota IVA Nazionale 21%
IVA Vendite: 21% - IVA Acquisti: 22% - IVA Corrispettivi: 22%
- Reverse Charge "domestico"
IVA Vendite: 0% - IVA Acquisti: 0% - IVA Corrispettivi: 22%

Password:

Conferma Password:

sede legale

Indirizzo

comune

provincia

cap

nazione ITALIA

Figure captions
GO Platform
Registration of the participant – company
GSE's registry data

I declare that I have at least one active account in GSE's GO Registry*

**Pre-requisite for registering with the GO platform through the operating profiles associated with the accounts*

Specify the platform where you wish to operate - M-GO – PB-GO

Participant's identification data
Company name/registered name
Taxpayer's code
ISO code – VAT number

EU
VAT on sales : 0% - VAT on purchases: 0% - VAT on fees: 0%

“Contribuente minimo” (Italian person benefiting from a simplified tax scheme)
VAT on sales: 0% - VAT on purchases: 21% - VAT on fees : 21%

“Esportatore abituale” (exporter on a permanent basis)
VAT on sales : 21% - VAT on purchases: 0% - VAT on fees: 0%

Non-EU
VAT on sales: 0% - VAT on purchases: 0% - VAT on fees: 0%

Italian
VAT on sales: 21% - VAT on purchases: 21% - VAT on fees: 21%

Password
Confirm password

Registered office
Address
(Municipality, where applicable)
(Province, where applicable)
Postal code
Country

Administration office (if different from the registered office)
Address
(Municipality, where applicable)
(Province, where applicable)
Postal code
Country

Legal representative or duly authorised person
First name
Last name
Address
Telephone no.
Fax no.
e-mail address

Bank details
IBAN
BIC/SWIFT

Personal data privacy statement

GME SpA - Largo Giuseppe Tartini 3-4, 00198 Rome - will process your personal data with electronic and other means, solely for the performance of its activities. Your data may be communicated to companies making part of the GSE SpA Group. If you fail to provide your consent to the processing of your personal data, GME SpA will be unable to carry out the validation and certification activities permitting you to access the GO platform, pursuant to art. 7, para. 4 a) of Legislative Decree 196/2003.

I have read and understood the above personal data privacy statement and I authorise GME SpA to process and communicate my personal data to the extent provided in the aforesaid Legislative Decree.

I accept
Submit

In the first part of the form, specify whether you have at least one ownership account in GSE's RECO Registry; this is a pre-requisite for being authorised to enter orders into the M-GO and/or on the PB-GO.

The compulsory fields are:

- **Platform where you wish to operate:** select the platform/s specified in the participation application;
- **ISO code – VAT number:** enter the code of your country (drop-down menu) and your VAT number. If the taxpayer's number of the company matches its VAT number, enter the only available code in both fields;
- **Password:** select the password of the company; the password, to be memorised and kept confidential by the legal representative of the company, will be necessary for the subsequent registration of the access profile/s (para. 2.3) and for additional registrations of profiles, if any, in the future.

The operators if Public Administrations referred to in Article 1, para. 209 of the Law no. 244 dated December 24, 2007 (PA operators) are required to select "YES" from the dropdown menu.

In this case, it will be enabled the "IPA code" related to the code assigned by the Index of Public Administrations (IPA Code), to allow their compilation, if required. In fact, the specification of the IPA code, required only for those PA operators, although optional, is functional for the subsequent transmission of the invoices to these subjects in the manner required by Law 244/2007 and related implementations.

After completing all the fields, give your consent to the processing of your personal data and press "**Invia**" (submit) to enter your registration.

Figure 2

sede amministrativa (se diversa dalla sede legale)	
Indirizzo	<input type="text"/>
comune	<input type="text"/>
provincia	<input type="text"/>
cap	<input type="text"/>
nazione	<input type="text"/>
legale rappresentante o soggetto munito dei necessari poteri	
nome	<input type="text"/>
cognome	<input type="text"/>
indirizzo	<input type="text"/>
telefono	<input type="text"/>
fax	<input type="text"/>
e-mail	<input type="text"/>
coordinate bancarie	
IBAN	<input type="text"/>
BIC/SWIFT	<input type="text"/>
consenso per il trattamento dei dati	
<p>I dati acquisiti saranno utilizzati da GME S.p.A, Viale Maresciallo Pilsudski 122/124, 00197 Roma, anche con l'ausilio di mezzi elettronici e/o automatizzati, esclusivamente per lo svolgimento delle attività di GME S.p.A.. Tali dati potranno essere comunicati a società facenti parte del gruppo GSE S.p.A.. Il mancato consenso dell'interessato al loro trattamento comporterà l'impossibilità da parte di GME S.p.A di dar corso all' attività di validazione e di certificazione per consentire l'accesso alla piattaforma GO, ai sensi dell'art. 7, comma 4, lettera a), del D.Lgs. n. 196/2003.</p>	
Preso atto dell'informativa di cui sopra, autorizzo il trattamento e la comunicazione dei miei dati da parte di GME S.p.A. nei limiti di quanto previsto dal sopraccitato Decreto legislativo.	
autorizzo	
<input type="checkbox"/>	
<input type="button" value="Invia"/>	

Figure captions

Personal data privacy statement

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I have read and understood the above personal data privacy statement and I authorise GME SpA to process and communicate my personal data to the extent provided in the aforesaid Legislative Decree.

I accept
Submit

If your registration has been successful, you will get a summary report with the **ID Operatore** (Participant's code); this code, to be memorised and kept confidential by the legal representative of the company, will be necessary – together with the password – for the subsequent registration of the access profile/s (para. 2.3).

2.2 Registration of the participant – individual

After receiving the notification of admission to the P-GO from GME and with a view to making transactions in the M-GO and/or registrations on the PB-GO, the individual must register with the platform. To do so, the individual must have at least one active ownership account in GSE's GO Registry. Registration cannot be completed without specifying the number of the ownership account.

You may register through the “**Registrazione operatore**” (registration of the participant – individual) link, available at www.mercatoelettrico.org, in the “The Markets/Access to GME's markets/P-GO/**Access to the P-GO**” section, and fill in the following form (Figure 3):

Figure 3



 Piattaforma GO	
v.20150323 Registrazione Operatore - Privato -	
informazioni registro GSE	
Dichiaro di essere in possesso di almeno un conto attivo presso il registro GO tenuto dal GSE * <div style="text-align: center; margin-top: 10px;"> <input type="checkbox"/> </div> <p><small>* Condizione necessaria per poter procedere alla registrazione dell' Operatore sulla piattaforma GO con i corrispondenti profili operativi associati ai conti.</small></p>	
Piattaforma sulla quale si vuole operare <div style="display: inline-block; margin-left: 20px;"> <input type="checkbox"/> Mercato <input type="checkbox"/> Bilaterale </div>	
dati anagrafici operatore	
cognome	<input type="text"/>
nome	<input type="text"/>
codice fiscale	<input type="text"/>
codice ISO - partita IVA 	IT <input type="text"/> - <input type="text"/>
Operatore PA (L.244/2007, art. 1, co. 209)?	No <input type="text"/>
codice IPA	<input type="text"/>
Tipologia Fiscale	<input type="radio"/> Comunitario IVA Vendite: 0% - IVA Acquisti: 0% - IVA Corrispettivi: 0%
	<input type="radio"/> Contribuente Minimo IVA Vendite: 0% - IVA Acquisti: 0% - IVA Corrispettivi: 22%
	<input type="radio"/> Esportatore Abituale IVA Vendite: 0% - IVA Acquisti: 0% - IVA Corrispettivi: 0%
	<input type="radio"/> ExtraComunitario IVA Vendite: 0% - IVA Acquisti: 0% - IVA Corrispettivi: 0%
	<input checked="" type="radio"/> Italiano IVA Vendite: 22% - IVA Acquisti: 22% - IVA Corrispettivi: 22%
	<input type="radio"/> Operatore Comunitario non-VIES con Aliquota IVA Nazionale 21% IVA Vendite: 21% - IVA Acquisti: 22% - IVA Corrispettivi: 22%
	<input type="radio"/> Reverse Charge "domestico" IVA Vendite: 0% - IVA Acquisti: 0% - IVA Corrispettivi: 22%
Password:	<input type="password"/>
Conferma Password:	<input type="password"/>
sede legale	
Indirizzo	<input type="text"/>
comune	<input type="text"/>
provincia	<input type="text"/>
cap	<input type="text"/>
nazione	ITALIA <input type="text"/>

Figure captions
GO Platform
Registration of the participant – individual

GSE's registry data

I declare that I have at least one active account in GSE's GO Registry*

**Pre-requisite for registering with the GO platform through the operating profiles associated with the accounts*

Specify the platform where you wish to operate – M-GO – PB-GO

Participant's identification data

Last name

First name

Taxpayer's code

ISO code – VAT number

EU

VAT on sales: 0% - VAT on purchases: 0% - VAT on fees: 0%

“Contribuente minimo” (Italian person benefiting from a simplified tax scheme)

VAT on sales: 0% - VAT on purchases: 21% - VAT on fees: 21%

“Esportatore abituale” (exporter on a permanent basis)

VAT on sales: 21% - VAT on purchases: 0% - VAT on fees: 0%

Non-EU

VAT on sales: 0% - VAT on purchases: 0% - VAT on fees: 0%

Italian

VAT on sales: 21% - VAT on purchases: 21% - VAT on fees: 21%

Password

Confirm password

Registered office

Address

(Municipality, where applicable)

(Province, where applicable)

Postal code

Country

Administration office (if different from the registered office)

Address

(Municipality, where applicable)

(Province, where applicable)

Postal code

Country

Bank details

IBAN

BIC/SWIFT

Personal data privacy statement

GME SpA - Largo Giuseppe Tartini 3-4, 00198 Rome - will process your personal data with electronic and other means, solely for the performance of its activities. Your data may be communicated to companies making part of the GSE SpA Group. If you fail to provide your consent to the processing of your personal data, GME SpA will be unable to carry out the validation and certification activities allowing you to access the GO platform, pursuant to art. 7, para. 4 a) of Legislative Decree 196/2003.

I have read and understood the above personal data privacy statement and I authorise GME SpA to process and communicate my personal data to the extent provided in the aforesaid Legislative Decree.

I accept
Submit

The compulsory fields are:

- **Platform where you wish to operate:** select the platform/s specified in the participation application;
- **ISO code – VAT number:** enter the code of your country (drop-down menu) and your VAT number;
- **Taxpayer’s code:** enter your taxpayer’s code;
- **Password:** select the password; the password, to be memorised and kept confidential by the individual, will be necessary for the subsequent registration of the access profile (para. 2.3).

After completing all the fields, give your consent to the processing of your personal data and press “**Invia**” (submit) to enter your registration.

Figure 4

sede amministrativa (se diversa dalla sede legale)	
Indirizzo	<input type="text"/>
comune	<input type="text"/>
provincia	<input type="text"/>
cap	<input type="text"/>
nazione	<input type="text"/>
coordinate bancarie	
IBAN	<input type="text"/>
BIC/SWIFT	<input type="text"/>
consenso per il trattamento dei dati	
<p>I dati acquisiti saranno utilizzati da GME S.p.A, Viale Maresciallo Pilsudski 122/124, 00197 Roma, anche con l'ausilio di mezzi elettronici e/o automatizzati, esclusivamente per lo svolgimento delle attività di GME S.p.A.. Tali dati potranno essere comunicati a società facenti parte del gruppo GSE S.p.A.. Il mancato consenso dell'interessato al loro trattamento comporterà l'impossibilità da parte di GME S.p.A di dar corso all'attività di validazione e di certificazione per consentire l'accesso alla piattaforma GO, ai sensi dell'art. 7, comma 4, lettera a), del D.Lgs. n. 196/2003.</p> <p>Preso atto dell'informativa di cui sopra, autorizzo il trattamento e la comunicazione dei miei dati da parte di GME S.p.A. nei limiti di quanto previsto dal sopraccitato Decreto legislativo.</p>	
<input type="checkbox"/> autorizzo	
<input type="button" value="Invia"/>	

Figure captions

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GME SpA – v.LE m. Pilsudski 122-124 Rome - will process your personal data with electronic and other means, solely for the performance of its activities. Your data may be communicated to companies making part of the GSE SpA Group. If you fail to provide your consent to the processing of your personal data, GME SpA will be unable to carry out the

validation and certification activities allowing you to access the GO platform, pursuant to art. 7, para. 4 a) of Legislative Decree 196/2003.

I have read and understood the above personal data privacy statement and I authorise GME SpA to process and communicate my personal data to the extent provided in the aforesaid Legislative Decree.

I accept
Submit

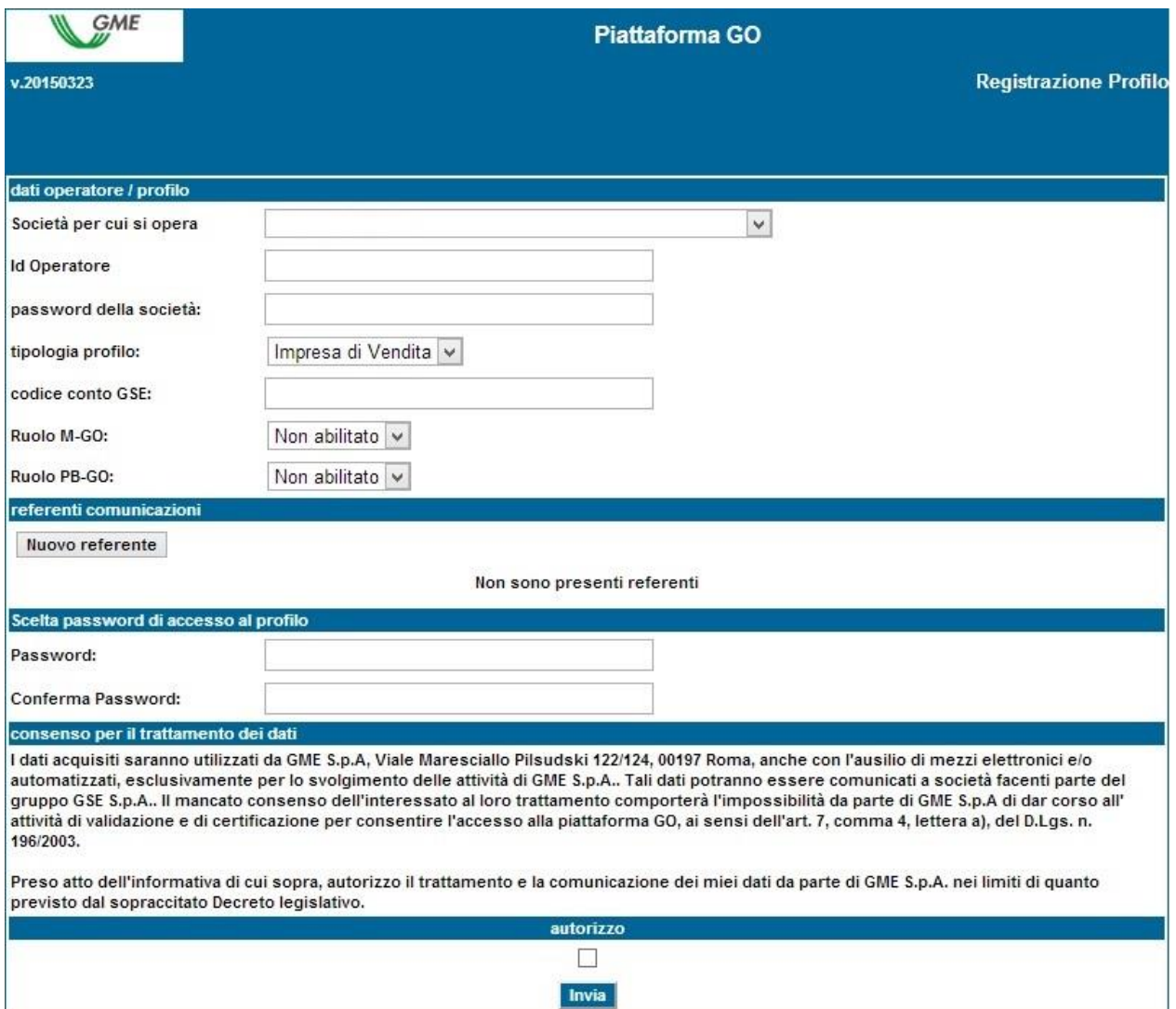
If your registration has been successful, you will get a summary report with the **ID Operatore** (Participant's code); this code, to be memorised and kept confidential by the applicant, will be necessary - together with the password - for the subsequent registration of the access profile (para. 2.3).

2.3 Registration of one or multiple access profiles of the Participant on the P-GO

To access the market (M-GO) and/or the bilaterals platform (PB-GO), each company/individual that has been admitted to the P-GO must register his/her/its access profile, as specified in the participation application. If the Participant holds multiple ownership accounts in GSE's GO Registry, he/she/it must register each of the access profiles associated therewith.

To access the registration form (Figure 5), click on the "**Registrazione Profilo**" (registration of the profile) on the www.mercatoelettrico.org website, in the "The Markets/Access to GME's markets/P-GO" section.

Figure 5



The screenshot shows the 'Piattaforma GO' registration profile page. The header includes the GME logo, the version 'v.20150323', and the page title 'Registrazione Profilo'. The main content is divided into several sections:

- dati operatore / profilo:** A form with fields for 'Società per cui si opera' (dropdown), 'Id Operatore', 'password della società:', 'tipologia profilo:' (dropdown set to 'Impresa di Vendita'), 'codice conto GSE:', 'Ruolo M-GO:' (dropdown set to 'Non abilitato'), and 'Ruolo PB-GO:' (dropdown set to 'Non abilitato').
- referenti comunicazioni:** A section with a 'Nuovo referente' button and the text 'Non sono presenti referenti'.
- Scelta password di accesso al profilo:** Two input fields for 'Password:' and 'Conferma Password:'.
- consenso per il trattamento dei dati:** A text block explaining data usage and a consent checkbox. Below the text is an 'autorizzo' label, a checkbox, and an 'Invia' button.

Figure captions

GO platform

Registration of the profile

Participant's data/profile

Company on behalf of which you operate

Type of profile – selling company

GSE's account code

M-GO role – not authorised

PB-GO role – not authorised

Contact persons

New contact person

No current contact persons

Password selection for access to the profile

Password

Confirm password

Personal data privacy statement

GME SpA – Largo Giuseppe Tartini 3-4, 00198 Rome - will process your personal data with electronic and other means, solely for the performance of its activities. Your data may be communicated to companies making part of the GSE SpA Group. If you fail to provide your consent to the processing of your personal data, GME SpA will be unable to carry out the validation and certification activities allowing you to access the GO platform, pursuant to art. 7, para. 4 a) of Legislative Decree 196/2003.

I have read and understood the above personal data privacy statement and I authorise GME SpA to process and communicate my personal data to the extent provided in the aforesaid Legislative Decree.

I accept
Submit

To register the profile, both companies and individuals must fill in the registration form (compulsory fields). Before filling in the registration form, enter the **ID Operatore** (Participant's code) issued by the system at the end of the registration of the Participant (company or individual) and the selected Participant's **Password** (see para. 2.1 or para. 2.2).

During registration, specify:

- **Type of access profile:** "selling company" and/or "Producer" and/or "Trader";
- **GSE's account code:** enter the GO ownership account assigned by GSE for the access profile/s;
- **Contact person** (compulsory field): click on "**Nuovo referente**" (new contact person) and enter the data of the contact person specified in the P-GO participation application, i.e. the person to which communications, including those concerning the operational management of the platform, are to be sent.

You may register multiple persons, if specified in the P-GO application form, by clicking on “Nuovo Referente” (new contact person) again.

- the **Role** to be associated with the single profile of access to the M-GO and/or PB-GO:
 - a) **General**: if you have this access profile, you may carry out any type of operation on the selected platform;
 - b) **Viewer**: if you have this access profile, you are only authorised to view the data available on the selected platform.

Figure 6



The screenshot shows the 'Piattaforma GO' interface. At the top left is the GME logo and the version number 'v.20130827'. The main title is 'Piattaforma GO'. Below this is a red heading 'INSERISCI NUOVO REFERENTE'. The form contains several input fields: 'cognome:', 'nome:', 'codice fiscale:', 'telefono:', 'fax:', and 'email:'. At the bottom left is an 'Annulla' button and at the bottom right is an 'Inserisci' button.

Figure captions

GO platform

ENTER NEW CONTACT PERSON

Last name

First name

Taxpayer's code

Telephone no.

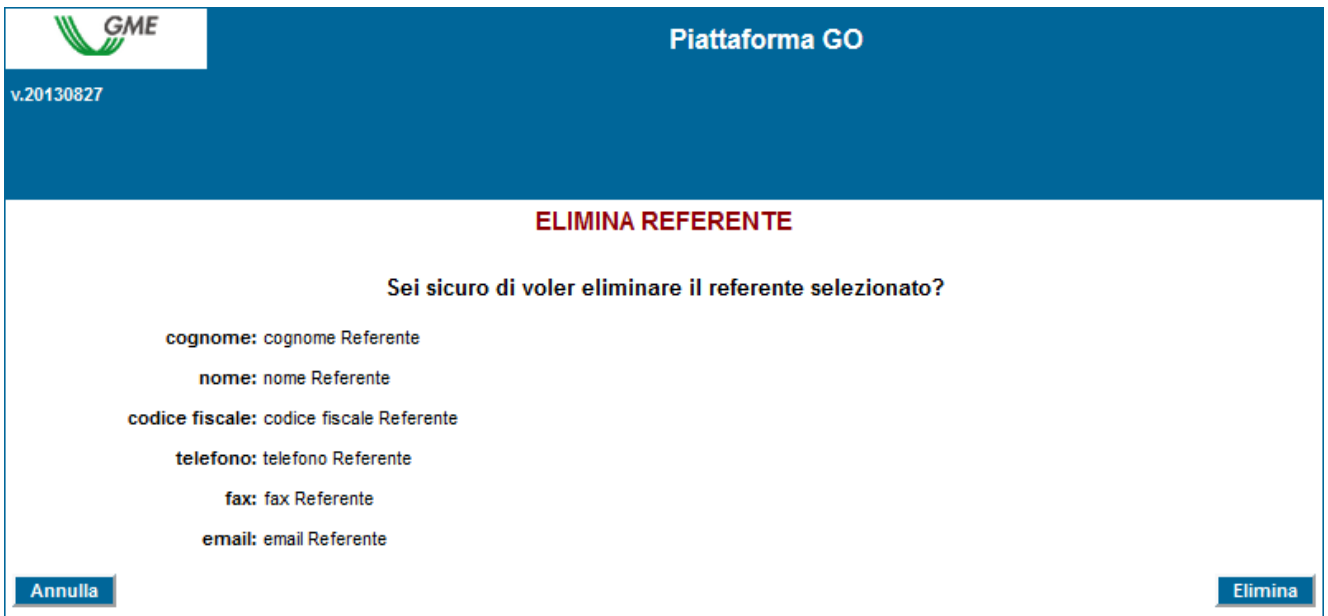
Fax no.

e-mail address

Cancel - Enter

If you wish to delete an incorrectly entered contact person, press the “Elimina” (delete) grey button on the right side of the section (Figure 5).

Figure 7



The screenshot shows the 'Piattaforma GO' interface. At the top left is the GME logo and the version number 'v.20130827'. The main header is 'Piattaforma GO'. The central content area is titled 'ELIMINA REFERENTE' in red. Below this, a question asks 'Sei sicuro di voler eliminare il referente selezionato?'. A list of fields follows: 'cognome: cognome Referente', 'nome: nome Referente', 'codice fiscale: codice fiscale Referente', 'telefono: telefono Referente', 'fax: fax Referente', and 'email: email Referente'. At the bottom left is an 'Annulla' button and at the bottom right is an 'Elimina' button.

Figure captions

GO platform

DELETE CONTACT PERSON

Are you sure that you want to delete the selected contact person?

Last name: last name of contact person

First name: first name of contact person

Taxpayer's code: taxpayer's code of the contact person

Telephone no.: telephone number of the contact person

Fax no.: fax number of the contact person

e-mail address: e-mail address of the contact person

Cancel - Delete

The **password** selected upon registration of the operating profile will be necessary for access to the market sessions and/or to the bilaterals platform through such profile.

After completing all the fields and giving your consent to the processing of your personal data, press the “**Invia**” (submit) button to enter the registration. If the registration has been successful, the system will issue the profile ID; this profile will be necessary, together with the selected password, to access the P-GO through such access profile.

The registration of the Participant (company or individual) and of the access profile on the platform must be subsequently validated by GME.

The legal representative of the company or the individual must memorise and keep the **profile ID** and the respective **password** confidential.

Through these credentials, you may:

- 1) access the finance management form;
- 2) access the platform for registration of bilateral transactions (if the Participant is authorised to operate also on the PB-GO);
- 3) access the market sessions (M-GO);
- 4) view the market statistics (M-GO).

The possible revocation of the Participant’s or individual’s authorisation (Participant’s ID and password) will involve the concurrent revocation of the authorisation of all the profiles associated with it (Profile ID and Password).

3. Market sessions

3.1 Trading in the M-GO

The sessions of the GO market take place from 9:00 to 12:00 of the days posted on GME’s website.

The data about each operator authorised to participate in the market are communicated by GSE on the day before the one of each session and they will produce their effects in the

session to which such data refer. The system does not allow operators with an inactive account with GSE to participate in the M-GO sessions.

Participation in a market session takes place separately for each of the access profiles through which the Participant has been registered with the market under para. 2.3 above. Therefore, if the Participant has multiple access profiles, participation in the M-GO may take place only for each access profile.

To this end, select the “**Sessioni di mercato**” (market sessions) link available at www.mercatoelettrico.org, in the “The Markets/Access to GME’s markets/P-GO” section and enter the **ID Profilo** (profile ID) and the related **password**.


During the opening time of the market, the current session will have the “**Aperta**” (open) status.

Figure 8

Finance management – password management – market statistics

Figure 9 shows the market access form.

Figure 9


Piattaforma GO

v.20130827
Sessione

Imposta refresh:
Visualizza Tipologia:
Operatore:
Id Profilo:
Codice conto:

Ruolo M-GO: Generico
Ruolo PB-GO: Generico

Sessione di Mercato Aperta

Sessione: Sessione GO data: Ora apertura: Ora chiusura:

Prezzo di riferimento: €/MWh - Taglia Certificato 1 MWh

Prezzo di scambio min:	Ultime transazioni:	Quantità scambiata:
-	1) -	0
Prezzo di scambio max:	2) -	
-	3) -	

Log Transazioni
Nuova Offerta

Book Negoziazioni

Acquisti			Vendite		
Tipologia	Quantità Certificati	Prezzo (€/MWh)	Prezzo (€/MWh)	Quantità Certificati	Tipologia
2013_Solare_AltriMesi	10	0,40	0,50	12	2013_Solare_AltriMesi

Book Personale

Acquisti		Vendite	
Prezzo (€/MWh)	Quantità Certificati	Prezzo (€/MWh)	Quantità Certificati
0,50	3	0,50	3
0,50	3	0,50	3
0,50	3	0,50	3
0,50	3	0,50	3

Transazioni Eseguite

Operazione eseguita	Tipologia	Quantità Certificati	Prezzo (€/MWh)	Controvalore (€)	Data/Ora Operazione
Vendita	2013_Altro_AltriMesi	5	0,80	4,00	02/09/2013 11.34.37
Acquisto	2013_Idroelettrico_Gennaio	1	0,75	0,75	02/09/2013 11.36.50
Acquisto	2013_Solare_Febbraio	3	0,90	2,70	02/09/2013 11.36.55

tipologia	q.tà	Deposito Operativ
2013_Altro_AltriMesi	45	999884,50
2013_Altro_Febbraio	0	
2013_Altro_Gennaio	0	
2013_Eolico_AltriMesi	0	
2013_Eolico_Febbraio	0	

Proposte respinte				
Id Offerta	Tipologia	Prezzo (€/MWh)	Quantità Certificati	Tipo
20130902205937841140245384197	2013_Idroelettrico_Febbraio		10	Acquisto det

Figure captions

Session

Logout – Main

Set refresh: 7 seconds

View type: all

Participant

Profile: selling company – Profile ID – Account code

Open market session

Session: session 1, date..., opening time..., closing time....

Reference price: ... - certificate size

Price of trading min – Latest transactions – Volumes traded

Max price of trading

Transaction log – New order

Order book

Purchases

Type (wind) – Volume of certificates – price...

Sales

Type (wind) - Volume of certificates – Type

Personal order book

Purchases – Sales

Price... - Volume of certificates – Type

(wind) - Change

Executed transactions

Transaction – type – volume of certificates – price ... - certificate size ... - value

Sale - wind

Sale - wind

Purchase - wind

Type – volume – operational deposit ...

Latest update...

Rejected orders

Order ID – type – price... - volume of certificates - type

(wind) - purchase – details

The data of the form are automatically updated; to freeze the form, select “Non aggiornare” (do not update) in the “**Imposta refresh**” (set refresh) box in the top left part of the form (Figure 9).

By default, the form will display all the buy and sell orders that are present at that time in the market, whatever the type of GOs involved.



Through the drop-down menu (view type – wind), you may select the type, classified by year, energy source and generation period. The generation periods of the GOs are as follows:

- 1 for the GOs of January
- 2 for the GOs of February
- 0 for the GOs of the other months.

For each selected type, the top part of the form displays the following general data:

- The reference price of the previous session (average price per MWh, weighted for the related volumes, of all transactions carried out during a given session of the M-GO);
- The prices of the latest three transactions concluded;
- The minimum and maximum price of the transactions concluded in the market until that time;
- The volume of GOs traded until that time.

3.1.1. M-GO order book

Figure 10

Book Negoziations					
Acquisti			Vendite		
Tipologia	Quantità Certificati	Prezzo (€/MWh)	Prezzo (€/MWh)	Quantità Certificati	Tipologia
2012_Eolico	10	4,00	5,00	12	2012_Eolico

Figure captions

Order book

Purchases

Type (wind) – Volume of certificates - Price...

Sales

Price....

Volume of certificates


Type (wind)

The “**Book Negoziations**” (order book) displays the **trading orders**, ranked by price priority and, in case of equal price, by time of entry.

The data shown for each order are as follows:

- **Type (classified by year, source and generation period)** of GOs;
- **Volume** of GOs;
- **Price** for each GO (excluding VAT).



Through the drop-down menu  (display type: wind), you may view all the trading orders entered into the order book for the selected type of GOs (top left - Figure 9).

3.1.2. M-GO personal order book

In the central part of the form (Figure 9), you may see the **Book personale** (personal order book), showing the trading orders of the current profile, entered during the current market session and not yet matched.

These orders are highlighted in blue in the order book.

For each entered order, the table will show one row with the following data:

- **Type (classified by year, source and generation period)** of GOs;
- **Volume** of GOs covered by the entered order;
- **Price** for each GO (excluding VAT).

Figure 11

Book Personale			
Acquisti		Vendite	
	Tipologia	Quantità Certificati	Prezzo (€/MWh)
Modifica	2012_Altro	100	70,00
Modifica	2012_Altro	100	70,00
Modifica	2012_Altro	100	70,00
Modifica	2012_Altro	100	70,00

Figure captions

Personal order book

Purchases

Type – Volume of certificates – Price ...

Change - other

By selecting the “**Modifica**” (change) link (Figure 11), you may delete the entered order or change its volume and/or price. If you press “**Annulla**” (cancel), no change will be made to the order (Figure 12).

Figure 12

tipo offerta:	Vendita
tipologia GO:	2013_Solare_AltriMesi
	<input type="radio"/> a mercato <input checked="" type="radio"/> con limite di:
prezzo a MWh:	0,50 € / MWh
quantità certificati:	3
<input type="button" value="Annulla"/> <input type="button" value="Modifica"/> <input type="button" value="Elimina Offerta"/>	

Figure captions

Type of order – sale

Type of GO – wind

Market price

Price per MWh – price limit of ... €/MWh

Volume of certificates ...

Cancel – change – delete order

3.1.3 Executed transactions

Below the personal order book (Figure 9), you will see a list of the **transactions executed** by the Participant through his/her/its access profile during the market session.

Figure 13

Transazioni Eseguite					
Operazione eseguita	Tipologia	Quantità Certificati	Prezzo (€/MWh)	Controvalore (€)	Data/Ora Operazione
Vendita	2013_Altro_AltriMesi	5	0,80	4,00	02/09/2013 11.34.37
Acquisto	2013_Idroelettrico_Gennaio	1	0,75	0,75	02/09/2013 11.36.50
Acquisto	2013_Solare_Febbraio	3	0,90	2,70	02/09/2013 11.36.55

Figure captions
Executed transactions

Executed transaction – sale – sale – purchase
 Type – wind
 Volume of certificates
 Price (€/MWh)
 Certificate size (MWh)
 Value (€)

3.2. Entry of orders into the M-GO

To enter a buy or sell order into the market through your profile, click on “**Nuova Offerta**” (new order) (top left - Figure 9).

In the order entry form (Figure 14), complete the following fields:

- **Type of order:** purchase or sale;
- **Type of GO** (e.g. 2013_Eolico - wind_ January);
- **Price per MWh** (excluding VAT), specified with two decimals. The price may have the following values:

a) with price limit

The specified price is the lower limit for sell orders and the upper limit for buy orders at which the matching is done;

b) market price (i.e. without price limit)

The orders are matched with the best orders of opposite sign entered into the order book, pursuant to the P-GO Rules.

- **Volume of GOs.** The minimum tradable volume is equal to 1 GO.

Figure 14



tipo offerta: Acquisto Vendita
 tipologia GO: 2013_Altro_AltriMesi
 prezzo a MWh: a mercato con limite di: _____ €/MWh
 quantità certificati: _____
 taglia certificato: 1 _____ MWh
 controvalore: _____ € Calcola
Ordina Annulla

Figure captions

Type of order – purchase – sale

Type of GO – wind

Market price

Price per MWh

with price limit of

Volume of certificates

Certificate size

Value

Calculate

Submit - Cancel

By clicking on **Ordina** (submit), you will get a summary report with the value of the order **including VAT**; after checking the data, give your final confirmation of the order by clicking on **Ordina** (submit) again.

By pressing **Annulla** (cancel), you will go back to the main screen of the session.

If you click on the row with the best buy or sell order in the order book (highlighted in grey when passing the mouse over it – Figure 15, “Acquisti” – purchases - column), you may view a new order form, automatically completed with the data of the selected order, but with an opposite sign, and you may confirm or cancel such order.

Figure 15

Book Negoziations					
Acquisti			Vendite		
Tiologia	Quantità Certificati	Prezzo (€ /MWh)	Prezzo (€/MWh)	Quantità Certificati	Tipologia
2013_Geotermoelettrico_Febbraio	10	1,00	0,50	12	2013_Solare_AltriMesi
2013_Solare_AltriMesi	10	0,40			

Click per predisposizione offerta di vendita

Figure captions
Order book
Purchases – type – volume of certificates – price... - click to prepare sell order
Sales – Price – volume of certificates - type

Buy and sell orders are not matched if they are entered by the same Participant, both through the same access profile and through different access profiles.

The rejected orders are shown in the “**Proposte respinte**” (rejected orders) section.

Figure 16

Proposte respinte					
Id Offerta	Tipologia	Prezzo (€/MWh)	Quantità Certificati	Tipo	
20120510202017821627040946320	2012_Eolico	18,00	10	Acquisto	dettagli

Figure captions
Rejected orders
Order ID – type – price... - volume of certificates – type
... purchase - details

The initial deposit and the GOs available for the current profile are updated in real time as a result of purchases and sales made during the market session.

Figure 16

tipologia	q.tà	Deposito Operativ
2013_Altro_AltriMesi	45	999884,50
2013_Altro_Febbraio	0	
2013_Altro_Gennaio	0	
2013_Eolico_AltriMesi	0	
2013_Eolico_Febbraio	0	

Figure captions

Type – volume – operational deposit

Latest update: ...

3.3 M-GO reports

To view reports about the market sessions, select the session (Figure 17) and the report of your interest.

Session ID – Certificate – Session date – Session status

Select

Management of users

Finance management – Password management – Market statistics

The reports which are available when accessing the session are (for each access profile) as follows:

- **Transaction log** (during the session): Figure 9 - transaction log button – here you may view the complete list, in anonymous form, of all transactions (with volumes and prices) executed until that time.
- **Session report** (after the closing of the session): here you may view the status of the balance of GOs and of the deposit available for the subsequent market session.
- **Transaction log** (after the closing of the session): here you may view the complete list, in anonymous form, of all transactions (with volumes and prices) executed during the market session.

By accessing the platform or using the “**Main**” button (top right – Figure 17) and selecting the “**Statistiche di Mercato**” (market statistics) link, you may specify a period of your interest and download the related “Log Transazioni” (transaction log) with the complete list, in anonymous form, of all transactions (with volumes and prices) executed in the market sessions held in the selected period (Figure 18).

Figure 18



Selezione periodo elenco transazioni

Selezionare data inizio:

Selezionare data fine:

Figure captions

Selection of transaction log period

Select start date – select date

Select end data – select date

Show log - Close

3.4 Publication of the results of the M-GO

At the end of the GO market sessions, GME will publish the results on its website www.mercatoelettrico.org, in the “**Market Results**” section, specifying the following data and information about each session:

- a) Minimum price and maximum price;
- b) Volume traded;
- c) Reference price.

4 . Trading on the PB-GO


4.1. Registrations on the PB-GO

Based on the provisions in the Rules, the data about the ownership accounts of each operator authorised to participate in the Bilaterals Platform are daily reported by GSE and produce their effects for the registration stages or the sessions of the PB-GO which take place on the same registration day as the one to which such data refer. If the account of a given operator is not active, the system will not permit the registration of transactions on the PB-GO. Participation in the PB-GO takes place separately for each of the access profiles with which the Participant has been registered under para. 2.3 above.

Therefore, if the Participant has multiple access profiles, his/her/its participation in the PB-GO may take place only for each access profile.

To this end, to access the platform for registration of bilateral transactions of GOs, select the link available at www.mercatoelettrico.org, in the “The markets/access to GME’s markets/GO bilaterals section and **enter the ID Profilo (profile ID) and password** selected upon registration (para. 2.3).

Figure 20


Piattaforma GO

v.20150323
[LogOut](#) [Main](#)

Operatore:
 Profilo: Produttore Id Profilo: Codice conto:
 Ruolo M-GO: Generico Ruolo PB-GO: Generico

Piattaforma Registrazione Transazioni Bilaterali

ATTENZIONE!

Per poter porre in essere operazioni intracomunitarie l'operatore italiano è tenuto ad essere incluso nell'archivio VIES ai sensi dell'art. 35 del DPR n. 633/72 secondo i criteri e le modalità individuate dal Provvedimento dell'Agenzia delle Entrate n. 188381 del 2010.

Transazioni Bilaterali in vendita

Op. Venditore	Prof. Venditore	Op. Acquirente	Prof. Acquirente	Anno di Riferimento	Paese di Produzione	Periodo di Produzione	Sostegno Ricevuto	Attributo RECS	Qua
	Produttore		Produttore	2014_Altro	Non specificato	da Gennaio a Gennaio	Non specificato	Non specificato	10

[Nuova offerta](#)

Transazioni Bilaterali in acquisto

Op. Venditore	Prof. Venditore	Op. Acquirente	Prof. Acquirente	Anno di Riferimento	Paese di Produzione	Periodo di Produzione	Sostegno Ricevuto	Attributo RECS	Qua
	Produttore		Produttore	2014_Altro	Non specificato	da Gennaio a Gennaio	Non specificato	Non specificato	10

Transazioni Bilaterali in Attesa di Validazione da Parte del GME (Verifiche di Congruità)

- = Transazione inviata correttamente al GME
- = Richiesta conferma di invio fattura elettronica da parte del venditore
- = Richiesta conferma di ricezione fattura elettronica da parte dell'acquirente
- = Richieste conferme di invio e ricezione fattura elettronica da parte del venditore e dell'acquirente

Op. Venditore	Prof. Venditore	Op. Acquirente	Prof. Acquirente	Anno di Riferimento	Paese di Produzione	Periodo di Produzione	Sostegno Ricevuto	Attributo RECS	Qua
	Produttore		Produttore	2014_Altro	Non specificato	da Gennaio a Gennaio	Non specificato	Non specificato	11
	Produttore		Produttore	2014_Altro	Non specificato	da Gennaio a Gennaio	Non specificato	Non specificato	12
	Produttore		Produttore	2014_Altro	Non specificato	da Gennaio a Gennaio	Non specificato	Non specificato	13
	Produttore		Produttore	2014_Altro	Non specificato	da Gennaio a Gennaio	Non specificato	Non specificato	14

Transazioni Bilaterali in Attesa di Elaborazione da Parte del GSE [Aggiorna Lista](#)

Op. Venditore	Prof. Venditore	Op. Acquirente	Prof. Acquirente	Anno di Riferimento	Paese di Produzione	Periodo di Produzione	Sostegno Ricevuto	Attributo RECS	Qua
	Produttore		Produttore	2014_Altro	Non specificato	da Gennaio a Gennaio	Non specificato	Non specificato	15

[Transazioni validate](#)

Figure captions
GO platform

Logon

Logout – Main

Participant

Profile: selling company – profile Id – account code

M-GO role – general – PB-GO – general

Movements between the access profiles of the same Participant

Registration of movements

Purchases/sales through bilateral transactions

Platform for registration of bilaterals

Purchases/sales through market sessions

Select the session


Session ID – Certificate – Session date – Session status

Select

Management of users

Finance management – Password management – Market statistics

Figure 20 a


v.20150323

[LogOut](#) [Main](#)

Operatore:
Profilo: Produttore **Id Profilo:** **Codice conto:**
Ruolo M-GO: Generico **Ruolo PB-GO:** Generico

Piattaforma GO

Piattaforma Registrazione Transazioni Bilaterali

ATTENZIONE!

Per poter porre in essere operazioni intracomunitarie l'operatore italiano è tenuto ad essere incluso nell'archivio VIES ai sensi dell'art. 35 del DPR n. 633/72 secondo i criteri e le modalità individuate dal Provvedimento dell'Agenzia delle Entrate n. 188381 del 2010.

Transazioni Bilaterali in vendita

Paese di Produzione	Periodo di Produzione	Sostegno Ricevuto	Attributo RECS	Quantità	Prezzo	Controvalore	Data Inserimento	Stato Validazione	Verifica del GME	P.A.
Non specificato	da Gennaio a Gennaio	Non specificato	Non specificato	10	1,00	10,00	24/03/2015 15.09.21	DaAccettare	True	True

[Nuova offerta](#)

Transazioni Bilaterali in acquisto

Paese di Produzione	Periodo di Produzione	Sostegno Ricevuto	Attributo RECS	Quantità	Prezzo	Controvalore	Data Inserimento	Stato Validazione	Verifica del GME	P.A.
Non specificato	da Gennaio a Gennaio	Non specificato	Non specificato	10	2,00	20,00	27/03/2015 17.40.50	DaAccettare	True	False

Transazioni Bilaterali in Attesa di Validazione da Parte del GME (Verifiche di Congruità)

= Transazione inviata correttamente al GME
 = Richiesta conferma di invio fattura elettronica da parte del venditore
 = Richiesta conferma di ricezione fattura elettronica da parte dell'acquirente
 = Richieste conferme di invio e ricezione fattura elettronica da parte del venditore e dell'acquirente

Sostegno Ricevuto	Attributo RECS	Quantità	Prezzo	Controvalore	Data Inserimento	Stato Validazione	Verifica del GME	P.A.	Data Invio Fattura P.A.	Data Ricezione Fattura P.A.
Non specificato	Non specificato	11	1,00	11,00	24/03/2015 15.15.20	Accettata	True	True	27/03/2015 18.01.42	27/03/2015 18.01.17
Non specificato	Non specificato	12	1,00	12,00	24/03/2015 15.16.00	Accettata	True	True		27/03/2015 18.01.24
Non specificato	Non specificato	13	1,00	13,00	24/03/2015 15.16.31	Accettata	True	True	27/03/2015 18.01.40	
Non specificato	Non specificato	14	1,00	14,00	24/03/2015 15.16.55	Accettata	True	True		

Transazioni Bilaterali in Attesa di Elaborazione da Parte del GSE Aggiorna Lista

Sostegno Ricevuto	Attributo RECS	Quantità	Prezzo	Controvalore	Data Inserimento	Stato Validazione	Verifica del GME	P.A.	Data Invio Fattura P.A.	Data Ricezione Fattura P.A.
Non specificato	Non specificato	15	1,00	15,00	24/03/2015 15.19.17	In Elaborazione	True	True	27/03/2015 18.45.12	27/03/2015 18.50.00

[Transazioni validate](#)

Figure captions

GO platform

Logon

Logout – Main

Participant

Profile: selling company – profile Id – account code

M-GO role – general – PB-GO – general

Platform for registration of bilateral transactions

Bilateral transaction of sale

Selling participant

Seller profile – selling company

Buying participant

Purchaser profile – producer

Reference year

Volume

Price

Value

Withholding tax

Date of entry

Status of validation – to be accepted

GME's verification

False

New order

Bilateral transactions of purchase

Selling participant

Seller profile – producer

Buying participant

Purchaser profile – selling company

Reference year

Volume

Price

Value

Withholding tax

Date of entry

Status of validation – to be accepted

GME's verification

False

Bilateral transactions awaiting validation

Selling participant

Seller profile – selling company

Buying participant

Purchaser profile – producer

Reference year

Volume

Price

Value

Withholding tax

Date of entry

Status of validation – accepted

GME's verification

True

Validated transactions

4.1.1 Registration of a bilateral transaction of sale

In the “**Transazioni bilaterali in vendita**” (bilateral transactions of sale) (Figure 20 – red area), you may enter a bilateral transaction of sale by clicking on “**Nuova offerta**” (new order) and completing the fields in the related window as follows (Figure 21):

Figure 21



Figure captions

New sell order
Selling participant Id
Seller profile Id
GME's technical adequacy verifications – yes – no
Type
Volume
Price
Purchaser - ... selling company
Enter order - Cancel

- **GME's technical adequacy verifications:** specify the option for registration, i.e.

a) with technical adequacy verification (specified with “True” in “GME's verification” column – Figure 20):

after confirmation by the purchaser, the transaction awaits validation by GME, which will confirm it on the day before the M-GO session, after checking whether the purchaser has paid the value of the transaction.

- **in the case of transactions with counterparties and buyers that do not belong to the PA operators**, the buyer has paid the countervalue of the transaction, including VAT where applicable;

The countervalue of the transaction, unless otherwise specified by the operator, is paid to the seller in value on the business day following the M-GO session:

- **in the case of transactions with counterparts and buyers belonging to the PA operators**, the buyer has paid the countervalue of the transaction, including VAT where applicable and there is confirmation by the Italian seller and the PA operator, respectively, of the delivery and receipt of the electronic invoice, as provided by Law no. 244/2007 and its implementing provisions (see below paragraph 4.1.3.1 - *Methods for managing transactions with adequacy test with counterparts and buyers belonging to the PA operators*).

The ownership accounts of the counterparties are updated only after validation by GME (see Technical Rule n. 03 P-GO).

b) without technical adequacy verification (specified with “False” in “GME's verification” column – Figure 20):

the ownership accounts of the counterparties are updated upon the purchaser's acceptance of the order.

In both cases a) and b), the invoicing takes place between the purchaser and the seller.

- **Type (classified by generation period and energy source):** select the **type** of GOs covered by the transaction;
- **Country of generation;**
- **Generation period** (month of start of generation and month of end of generation; if the month of generation is a single one, select the same month in both fields “from....to”);
- Possible **support** received;
- Possible **RECS attribute**;
- **Volume:** specify the volume of GOs covered by the transaction;
- **Price:** enter the **unit price** (excluding VAT) expressed in €/MWh and specified with two decimals;
- **Purchaser:** from the list of Participants, select the registered name/company name of the purchasing participant and the related access profile with which the latter will access the PB-GO to operate on the transaction being registered.

Then, by pressing “**Inserire offerta**” (enter order), you will get a summary window with the data of the entered transaction and the calculation of its total value. After checking the data, you may confirm the entry of the transaction by pressing “**Conferma**” (confirm) or cancel it with the “**Annulla**” (cancel) button (Figure 22).

Figure 22

Conferma Offerta

Anno di Riferimento:	2013_Altro
Paese di produzione:	Italia
Periodo di produzione:	da Gennaio a Marzo
Sostegno ricevuto:	Parziale
Attributo RECS:	Non specificato
Quantità Certificati:	10
Prezzo: (€/MWh)	0,95
Taglia Certificato: (MWh)	1
Controvalore: (€)	11,50
Operatore Venditore:	
Profilo Venditore:	Impresa di Vendita
Operatore Acquirente:	
Profilo Acquirente:	Trader/Importatore
Verifica del GME :	Si

Conferma
Annulla

Figure captions

Order confirmation

Reference year ... wind

Volume of certificates

Price..

Certificate size

Value

Withholding tax

Selling participant

Seller profile – selling company

Purchasing participant

Purchaser profile - producer

GME's verification – yes

Confirm – cancel

You may view the entered transaction in the “**Transazioni bilaterali in vendita**” (bilateral transactions of sale) (Figure 20 – red area). By clicking on the row of a sale transaction, not yet accepted by the purchaser, you will get a window on which you may change the data of the transaction or cancel it.

4.1.2 Acceptance or rejection of a bilateral transaction by the purchaser

In the “**Transazioni bilaterali in acquisto**” (bilateral transaction of purchase) (Figure 20 – blue area), you may view the list of transactions for which the Participant, with a given access profile, has been specified as purchaser. By clicking on the row for a given purchase transaction, you will get a window on which you may **accept or reject** the request for registration entered by the seller. In case of both acceptance and rejection, you must confirm the selection again.

If the seller has entered a bilateral transaction **without technical adequacy verification**, the latter is automatically validated upon the purchaser’s confirmation. In real time, the PB-GO management system will check the availability of the GOs being sold on the ownership account associated with the Participant’s profile in GSE’s GO Registry and, if the outcome is positive, it will validate the transaction and transfer the GOs from the seller’s ownership account to the purchaser’s one. The stage of processing and transfer of the GOs might take from a few seconds to a few minutes.

4.1.3.1 How to manage the transactions with adequacy test with counterparts and buyers not belonging to the PA operators.

If the selling participant has entered a request of registration of a bilateral transaction with technical adequacy verification and if the same has been accepted by the purchaser, you will see it in the “**Transazioni bilaterali in attesa di validazione**” (bilateral transactions awaiting validation) area (Figure 20 – yellow area).

This section lists all the accepted transactions to which the Participant is counterparty (both sale and purchase transactions) and which are awaiting GME’s validations and/or technical adequacy verifications.

After GME’s validation of the transaction, the GOs are automatically transferred from the ownership account of the seller to the one of the purchaser. The stage of processing and transfer of the GOs might take from a few seconds to a few minutes.

The list of transactions registered and accepted on the PB-GO may be viewed by clicking on “**Transazioni validate**” (validated transactions) (Figure 20).

4.1.3.1 Specific procedures for managing the transactions with adequacy test with counterparts and buyers belonging to the PA operators.

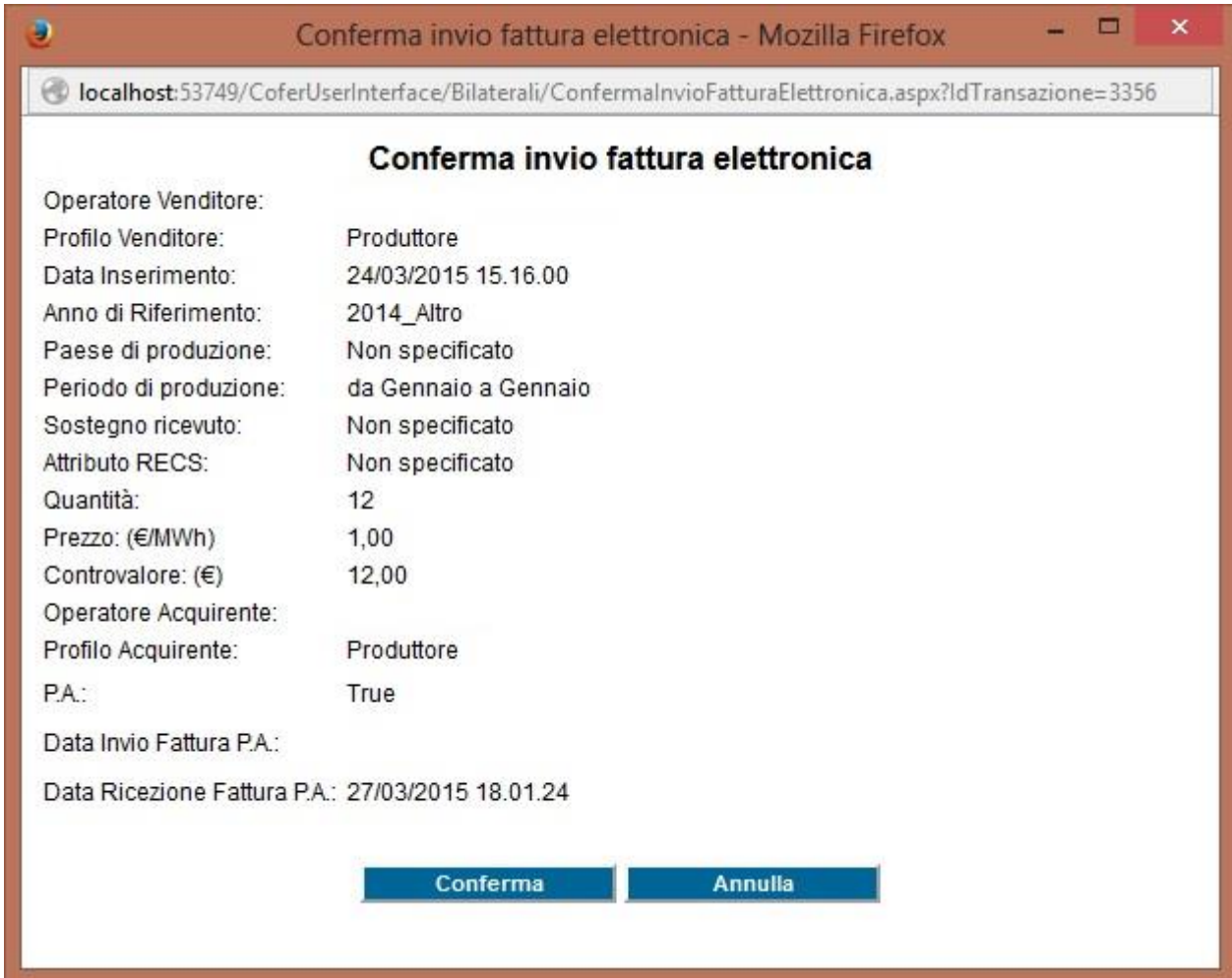
The recording of a transaction by an Italian seller whose buying counterpart is a PA operator, once accepted by the entity but pending the operators concerned provide GME with the feedbacks on the delivery and consequent receipt of the electronic invoice, will be displayed in the "Bilateral transactions pending validation" area (Figure 4 - yellow area).

The legend is available in the section above and will clarify the status of the transaction for the final validation by GME.

The transaction will be marked with different colours depending on the confirmations acquired, based on the legend published in the same section.

The operator and seller, clicking on the transaction, could display a mask summarizing the recorded data and could have the ability to click again on the button "confirm" to show that he sent the electronic invoice."

When the transmission of the electronic invoice will be confirmed, it will no longer be possible to rectify the information (see the following figure).



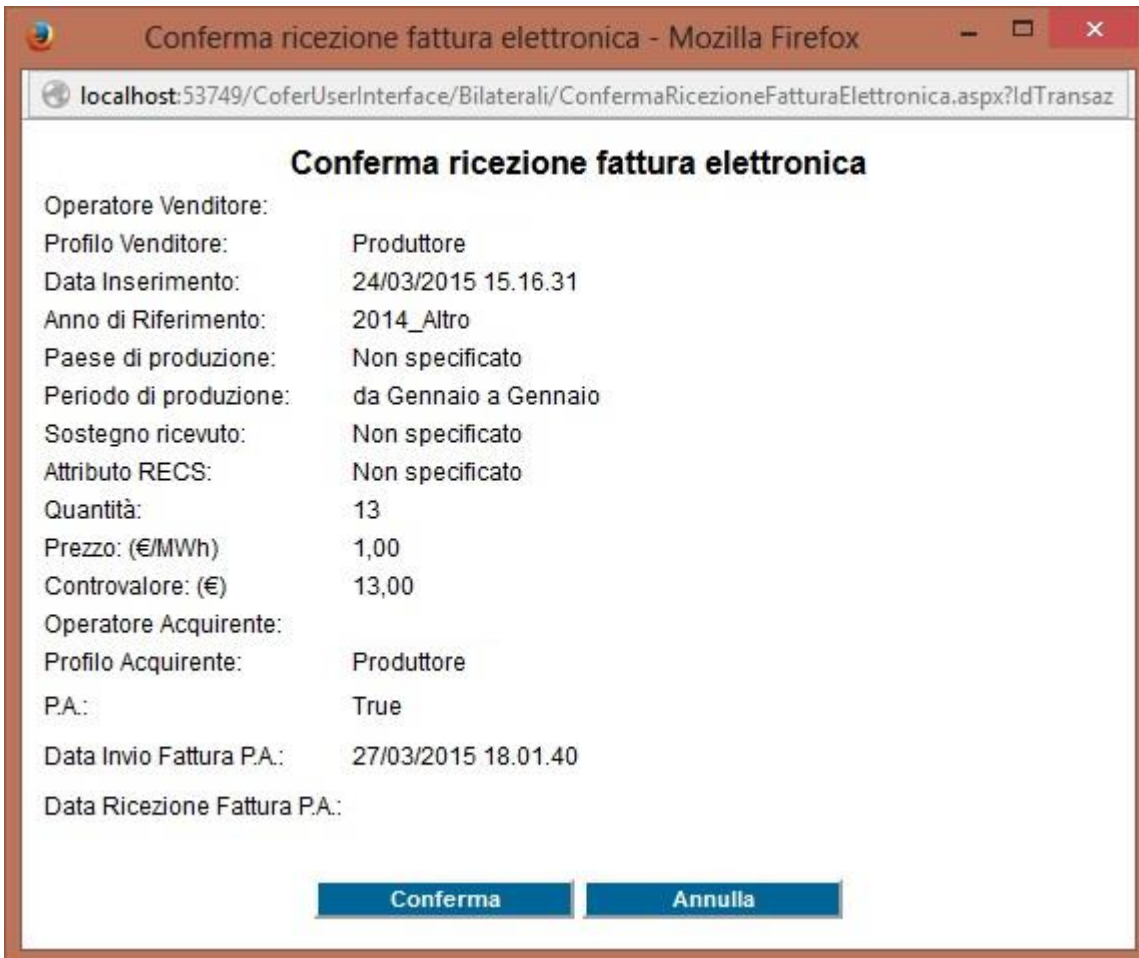
The screenshot shows a web browser window titled "Conferma invio fattura elettronica - Mozilla Firefox". The address bar displays "localhost:53749/CoferUserInterface/Bilaterali/ConfermaInvioFatturaElettronica.aspx?IdTransazione=3356". The main content area is titled "Conferma invio fattura elettronica" and contains the following details:

Operatore Venditore:	
Profilo Venditore:	Produttore
Data Inserimento:	24/03/2015 15.16.00
Anno di Riferimento:	2014_Altro
Paese di produzione:	Non specificato
Periodo di produzione:	da Gennaio a Gennaio
Sostegno ricevuto:	Non specificato
Attributo RECS:	Non specificato
Quantità:	12
Prezzo: (€/MWh)	1,00
Controvalore: (€)	12,00
Operatore Acquirente:	
Profilo Acquirente:	Produttore
P.A.:	True
Data Invio Fattura P.A.:	
Data Ricezione Fattura P.A.:	27/03/2015 18.01.24

At the bottom of the form, there are two buttons: "Conferma" and "Annulla".

The buying PA operator, clicking on the transaction, could display a mask summarizing the recorded data and could have the ability to click again on the button "confirm" to show that he received the electronic invoice."

When the receipt of the electronic invoice will be confirmed, it will no longer be possible to rectify the information (see the following figure).



Conferma ricezione fattura elettronica - Mozilla Firefox

localhost:53749/CoferUserInterface/Bilaterali/ConfermaRicezioneFatturaElettronica.aspx?IdTransaz

Conferma ricezione fattura elettronica

Operatore Venditore:	
Profilo Venditore:	Produttore
Data Inserimento:	24/03/2015 15.16.31
Anno di Riferimento:	2014_Altro
Paese di produzione:	Non specificato
Periodo di produzione:	da Gennaio a Gennaio
Sostegno ricevuto:	Non specificato
Attributo RECS:	Non specificato
Quantità:	13
Prezzo: (€/MWh)	1,00
Controvalore: (€)	13,00
Operatore Acquirente:	
Profilo Acquirente:	Produttore
P.A.:	True
Data Invio Fattura P.A.:	27/03/2015 18.01.40
Data Ricezione Fattura P.A.:	

Given the above, the recording of the transactions between an Italian seller and a PA buyer could make it impossible to confirm the transactions by GME based on the time of their insertion, as specified by the seller, and, consequently, there can be the temporary inability to use the amount of a sale with a PA operator for subsequent bilateral purchases or purchases on the market.

The timing of confirmation of bilateral purchases with adequacy test by GME, in the case of involvement of PA buyers, will not change and will always be performed on the day before each market session.

GME will proceed to the payment, on behalf of the PA buyers, out of the deposit available to them, as provided in the Technical Rule no. 03 Rev2 P-GO.

With reference to the GO subject of the transaction, as currently envisaged, the validity check and the verification of their presence on the ownership account of the GSE Register, occurs upon confirmation by GME. It is the responsibility of the seller then to maintain the availability on its ownership account.

4.2 Publication of the results of registrations on the PB-GO

On a monthly basis, GME publishes data and information (in aggregated form) about registrations of GO bilaterals. On its www.mercatoelettrico.org website, in the “Market results” section, GME publishes the following monthly data:

- a) Volume and type of registered GOs, with the related generation period;
- b) Minimum price and maximum price;
- c) Average price weighted for the registered volumes.

4.3. Publication of the results of auctioning procedures

On a monthly basis, GME publishes data and information (in aggregated form) about GO bilaterals resulting from the auctioning procedures referred to in article 37 of the P-GO Rules.

On its www.mercatoelettrico.org website, in the “Market results” section, GME publishes the following data:

- a) Volume and type of registered GOs, with the related generation period;
- b) Minimum price and maximum price;
- c) Average price weighted for the registered volumes.

5. Movements in the ownership accounts associated with the same Participant

Participants with multiple access profiles may move their GOs from one of their ownership accounts to another of their ownership accounts, associated with the related access profiles, by using the appropriate option available on the P-GO.

These movements will not give rise to the payment of fees and will not be entered into GME’s GO statistics.

Figure captions

GO platform

Logon

Logout – Main

Participant

Profile: selling company – profile Id – account code

M-GO role – general – PB-GO – general

Movements between the access profiles of the same Participant

Registration of movements

Purchases/sales through bilateral transactions

Platform for registration of bilaterals

Purchases/sales through market sessions

Select the session

Session ID – Certificate – Session date – Session status

Select

Management of users

Finance management – Password management – Market statistics

5.1 Registration of a movement

In the “**Registrazione Movimenti**” (registration of movements) section, click on “**Nuovo Movimento**” (new movement) (Figure 24).

Figure 24



The screenshot displays the 'Piattaforma GO' interface. At the top left is the GME logo and the version number 'v.20130827'. The top right contains 'LogOut' and 'Main' links. The user's role information is shown as: 'Operatore: Profilo: Trader/Importatore Id Profilo: Codice conto: Ruolo M-GO: Generico Ruolo PB-GO: Generico'. The main heading is 'Registrazione Movimenti'. Below this are two buttons: 'Nuovo movimento' and 'Movimenti validati'. A blue bar at the bottom indicates 'Movimenti in Attesa di Elaborazione da Parte del GSE' with an 'Aggiorna Lista' link. Below this bar, a message states 'Nessun movimento in attesa di elaborazione da parte del GSE'.

Figure captions

GO platform

Logon

Logout – Main

Participant

Profile: selling company – profile Id – account code

M-GO role – general – PB-GO – general

Registration of movements

New movement

Validated movements

To register a movement between access profiles associated with the same Participant, complete the fields contained in the related window as follows (Figure 25):

Figure 25



Nuovo Movimento

Id Operatore Mittente:
Id Profilo Mittente:
Tipologia: 2013_Altro
Paese di produzione: Non specificato
Periodo di produzione: da Gennaio a Gennaio
Sostegno ricevuto: Non specificato
Attributo RECS: Non specificato
Quantità:
Destinatario: -

Inserire Movimento Annulla

Figure captions

New movement

Sending participant Id

Sender profile Id

Type – other

Volume

Receiver - ... selling company

Enter movement – cancel

- **Type:** select the type of GOs involved by the movement;
- **Volume:** specify the volume of GOs to be transferred to another account;
- **Receiver:** select the access profile to the account of which the specified GOs are to be transferred.

After pressing “**Inserire Movimento**” (enter movement), the movement will be deemed to have been executed and will not need confirmation by the operating profile of the “destinatario” (receiver).

You may view all the movements made in the “**Movimenti validati**” (validated movements) section (Figure 24).