

Technical Rule no. 02 Rev. 1 P-GO

(under article 4 of the Rules governing the regulated market and the platform for registering bilaterals of guarantees of origin, successfully verified by the Director of Markets of “Autorità per l’energia elettrica e il gas” on 22 December 2011, as subsequently amended and supplemented)

<p>Title</p>	<p>Access to the information system and operation of the Regulated Market (M-GO) and of the Bilaterals Platform (PB-GO)</p>
<p>Reference Legislation</p>	<p>Article 2, para. 2.1 b); Article 6, para. 6.1; Article 10, para. 10.1; Article 18, para. 18.3; Article 23, para. 23.4; Article 24, paras. 24.4, 24.8 and 24.9; Article 25, para. 25.1; Article 28, para. 28.1; Article 32, paras. 32.1, 32.2 and 32.3; Article 35, paras. 35.1 and 35.3; Article 38, para. 38.1; Article 40, paras. 40.2 and 40.3; and Article 67, para. 67.1 - Rules governing the regulated market and the platform for registering bilaterals of guarantees of origin</p>
<p>Published on 9 September 2013</p>	

1. Foreword

Article 2, para. 2.1 b) of the Rules governing the regulated market and the platform for registering bilaterals of guarantees of origin (hereafter P-GO Rules) defines the access profile as follows: *i.* if the Participant is present in the GO Registry with a single access profile, the access profile - among those identified in the Technical Rules - that GSE has assigned to the Participant upon entry into the GO Registry, through which the Participant takes part in the M-GO and/or the PB-GO; *ii.* if the Participant is present in the GO Registry with multiple access profiles, each of the access profiles - among those identified in the Technical Rules - that GSE has assigned to the Participant upon entry into the GO Registry, through which the Participant takes part in the M-GO and/or the PB-GO.

Article 6, para. 6.1 of the P-GO Rules provides that access to GME's information system shall take place through the Internet, in accordance with the procedures and within the time limits defined in the Technical Rules, or by any other means defined therein.

Article 10, para. 10.1 provides that Participants shall have access to the P-GO under special procedures defined in the Technical Rules. These procedures shall guarantee the identification of Participants and authenticate their transactions.

Article 18, para. 1 provides that the data mentioned in para. 18.2 shall have effect on the dates specified in the Technical Rules.

Article 23, para. 23.4 provides that each of the types of GO mentioned in para. 23.3 above shall be further classified on the basis of the generation periods defined in the Technical Rules.

Article 24, para. 24.4 provides that the opening and closing hours of the sessions of the M-GO shall be established in the Technical Rules.

Article 24, para. 24.8 provides that the Participant may take part in the M-GO only through one or multiple access profiles – as identified in the Technical Rules - corresponding to the single access profile or to the multiple access profiles through which he/she/it is present in the GO Registry, respectively.

Article 24, para. 24.9 provides that, if the Participant has multiple access profiles, his/her/its participation in the M-GO shall take place separately for each access profile, under the procedures and within the time limits established in the Technical Rules.

Article 25, para. 25.1 provides that Participants shall enter trading orders into the M-GO under the modalities and within the time limits indicated in the Technical Rules, specifying at least the following data for each type of GO and the related generation period:

- a) identification code of the Participant entering the order;
- b) type of order (buy/sell);
- c) offered volume;
- d) unit price for the offered volume.

Article 28, para. 28.1 provides that, within the time limit indicated in the Technical Rules, GME shall publish the results of the M-GO session, specifying at least the following data and information for each type of GO and the related generation period:

- a) minimum price and maximum price of the session;
- b) volume traded in the session;
- c) reference price of the session;
- d) volume and price of each concluded transaction in anonymous form.

Article 32, para. 32.1 provides that requests for registration on the PB-GO shall be entered under the procedures and within the time limits defined in the Technical Rules.

Article 32, para. 32.2 provides that the Participant may take part in the PB-GO only through one or multiple access profiles – as identified in the Technical Rules – corresponding to the single access profile or to the multiple access profiles with which the he/she/it is present in the GO Registry.

Article 32, para. 32.3 provides that, if the Participant has multiple access profiles, his/her/its participation in the PB-GO shall take place separately for each access profile, under the procedures and within the time limits established in the Technical Rules.

Article 35, para. 35.1 provides that, in compliance with the procedures and within the time limits specified in the Technical Rules, GME shall publish at least the following data and information (in aggregated form) about the registrations of bilateral transactions of GOs which have been concluded on the PB-GO:

- a) registered volumes of GOs with the specification of their types as per article 23, para. 23.3 and of the related generation periods as per article 23, para. 23.4;
- b) minimum price and maximum price;
- c) average price weighted for the registered volumes.

Article 35, para. 35.3 provides that, for the purposes of the transfer of ownership of the GOs registered in accordance with article 32, para. 32.4 b), GME shall notify GSE of the conclusion of the related registrations, under the procedures identified by GME and GSE in an appropriate agreement and within the time limits indicated in the Technical Rules.

Article 38, para. 38.1 provides that, in compliance with the procedures and within the time limits specified in the Technical Rules, GME shall publish at least the following data and information (in aggregated form) about the registrations of bilateral transactions of GOs carried out as per article 37 above (registration of results of auctioning procedures):

- a) registered volumes of GOs with the specification of their types as per article 23, para. 23.3 and of the related generation periods as per article 23, para. 23.4;
- b) minimum price and maximum price;
- c) average price weighted for the registered volumes.

Article 40, para. 40.2 provides that, in the case referred to in para. 40.1 a), GME shall - under the modalities indicated in the Technical Rules - notify Participants of the occurrence of the emergency condition and of the new opening time of the session of the M-GO or of the PB-GO. If, by the new opening time of the session of the M-GO or of the

PB-GO, the emergency condition persists, GME shall temporarily suspend transactions in the M-GO or on the PB-GO.

Article 40, para. 40.3 provides that, in the cases referred to in para. 40.1 b) and c), GME shall suspend transactions in the M-GO or on the PB-GO and notify Participants – under the modalities indicated in the Technical Rules – of the occurrence of the emergency condition.

Article 67, para. 67.1 provides that, within GME's information system, Participants holding multiple access profiles may move their GOs from one of their ownership accounts to another of their ownership accounts, each associated with each of the above profiles, under the procedures and within the time limits established in the Technical Rules.

2. Access to the information system of the P-GO (art. 2, para. 2.1 b); art. 6, para. 6.1; art. 10, para. 10.1; art. 24, para. 24.8 and 24.9; art. 32, paras. 32.2 and 32.3 - P-GO Rules)

2.1 Registration of the participant - company

After receiving the notification of admission to the P-GO from GME and with a view to making transactions in the M-GO and/or registrations on the PB-GO, the company or individual (in the latter case, follow the instructions of para. 2.2) must register with the platform. To do so, the company or individual must have at least one active ownership account in GSE's GO Registry. Registration cannot be completed without specifying the number of the ownership account.

You may register through the “**Registrazione società**” (registration of the participant - company) link, available at www.mercatoelettrico.org, in the “The Markets/Access to GME's markets/P-GO/**Access to the P-GO**” section, and fill in the following form (Figure 1):

Figure 1



 Piattaforma GO	
v.20130827	Registrazione Operatore - Società
informazioni registro GSE	
Dichiaro di essere in possesso di almeno un conto attivo presso il registro GO tenuto dal GSE * <input type="checkbox"/>	
<small>* Condizione necessaria per poter procedere alla registrazione dell' Operatore sulla piattaforma GO con i corrispondenti profili operativi associati ai conti.</small>	
Piattaforma sulla quale si vuole operare <input type="checkbox"/> Mercato <input type="checkbox"/> Bilaterale	
dati anagrafici operatore	
ragione sociale	<input type="text"/>
codice fiscale	<input type="text"/>
codice ISO - partita IVA 	IT - <input type="text"/>
Tipologia Fiscale	<input type="radio"/> Comunitario <small>IVA Vendite: 0% - IVA Acquisti: 0% - IVA Corrispettivi: 0%</small> <input type="radio"/> Contribuente Minimo <small>IVA Vendite: 0% - IVA Acquisti: 21% - IVA Corrispettivi: 21%</small> <input type="radio"/> Esportatore Abituale <small>IVA Vendite: 21% - IVA Acquisti: 0% - IVA Corrispettivi: 0%</small> <input type="radio"/> ExtraComunitario <small>IVA Vendite: 0% - IVA Acquisti: 0% - IVA Corrispettivi: 0%</small> <input checked="" type="radio"/> Italiano <small>IVA Vendite: 21% - IVA Acquisti: 21% - IVA Corrispettivi: 21%</small>
Password:	<input type="password"/>
Conferma Password:	<input type="password"/>
sede legale	
Indirizzo	<input type="text"/>
comune	<input type="text"/>
provincia	<input type="text"/>
cap	<input type="text"/>
nazione	ITALIA
sede amministrativa (se diversa dalla sede legale)	
Indirizzo	<input type="text"/>
comune	<input type="text"/>
provincia	<input type="text"/>
cap	<input type="text"/>
nazione	<input type="text"/>
legale rappresentante o soggetto munito dei necessari poteri	
nome	<input type="text"/>
cognome	<input type="text"/>
indirizzo	<input type="text"/>
telefono	<input type="text"/>
fax	<input type="text"/>
e-mail	<input type="text"/>
coordinate bancarie	
IBAN	<input type="text"/>
BIC/SWIFT	<input type="text"/>

Figure captions

GO Platform

Registration of the participant – company

GSE's registry data

I declare that I have at least one active account within GSE's GO Registry*

**Pre-requisite for registering the applicant with the GO platform with the corresponding operating profiles associated with the accounts*

Platform where you wish to operate – Market – Bilaterals

Participant's identification data
Company name/registered name
Taxpayer's code
ISO code – VAT number

Type of taxation

EU
VAT on sales: 0% - VAT on purchases: 0% - VAT on fees: 0%

“Contribuente minimo” (Italian party benefiting from a simplified tax scheme)
VAT on sales: 0% - VAT on purchases: 21% - VAT on fees : 21%

“Esportatore abituale” (exporter on a permanent basis)
VAT on sales : 21% - VAT on purchases: 0% - VAT on fees: 0%

Non-EU
VAT on sales: 0% - VAT on purchases: 0% - VAT on fees: 0%

Italian
VAT on sales: 21% - VAT on purchases: 21% - VAT on fees: 21%

Password
Confirm password

Registered office
Address
(Municipality, where applicable)
(Province, where applicable)
Postal code
Country

Administration office (if different from the registered office)
Address
(Municipality, where applicable)
(Province, where applicable)
Postal code
Country

Legal representative or duly authorised person
First name
Last name
Address
Telephone no.
Fax no.
e-mail address

Bank details
IBAN
BIC/SWIFT

In the first part of the form, specify whether you have at least one ownership account in GSE's GO Registry; this is a pre-requisite for being authorised to enter orders into the M-GO and/or on the PB-GO.

The compulsory fields are:

- **Platform where you wish to operate:** select the platform/s specified in the participation application;
- **ISO code – VAT number:** enter the code of your country (drop-down menu) and your VAT number. If the taxpayer's number of the company matches its VAT number, enter the only available code in both fields;
- **Password:** select the password of the company; the password, to be memorised and kept confidential by the legal representative of the company, will be necessary for the subsequent registration of the access profile/s (para. 2.3) and for additional registrations of profiles, if any, in the future.

After completing all the fields, give your consent to the processing of your personal data and press **"Invia"** (submit) to enter your registration.

Figure 2



Figure captions

Personal data privacy statement

GME SpA – Viale Maresciallo Pilsudski 122-124, 00197 Rome, Italy - will process your personal data with electronic and other means, solely for the performance of its activities. Your data may be communicated to companies making part of the GSE SpA Group. If you fail to provide your consent to the processing of your personal data, GME SpA will be unable to carry out the validation and certification activities allowing you to access the GO platform, pursuant to art. 7, para. 4 a) of Legislative Decree 196/2003.

I have read and understood the above personal data privacy statement and I authorise GME SpA to process and communicate my personal data to the extent provided in the aforesaid Legislative Decree.

I accept
Submit

If your registration has been successful, you will get a summary report with the **ID Operatore** (Participant's code); this code, to be memorised and kept confidential by the legal representative of the company, will be necessary – together with the password – for the subsequent registration of the access profile/s (para. 2.3).

2.2 Registration of the participant – individual

After receiving the notification of admission to the P-GO from GME and with a view to making transactions in the M-GO and/or registrations on the PB-GO, the individual must register with the platform. To do so, the individual must have at least one active ownership account in GSE's GO Registry. Registration cannot be completed without specifying the number of the ownership account.

You may register through the “**Registrazione operatore**” (registration of the participant – individual) link, available at www.mercatoelettrico.org, in the “The Markets/Access to GME's markets/P-GO/**Access to the P-GO**” section, and fill in the following form (Figure 3):

Figure 3

Piattaforma GO
Registrazione Operatore - Privato

v.20130827

informazioni registro GSE

Dichiaro di essere in possesso di almeno un conto attivo presso il registro GO tenuto dal GSE *

* Condizione necessaria per poter procedere alla registrazione dell' Operatore sulla piattaforma GO con i corrispondenti profili operativi associati ai conti.

Piattaforma sulla quale si vuole operare Mercato Bilaterale

dati anagrafici operatore

cognome

nome

codice fiscale

codice ISO - partita IVA ? IT ▼ -

Tipologia Fiscale

- Comunitario
IVA Vendite: 0% - IVA Acquisti: 0% - IVA Corrispettivi: 0%
- Contribuente Minimo
IVA Vendite: 0% - IVA Acquisti: 21% - IVA Corrispettivi: 21%
- Esportatore Abituale
IVA Vendite: 21% - IVA Acquisti: 0% - IVA Corrispettivi: 0%
- ExtraComunitario
IVA Vendite: 0% - IVA Acquisti: 0% - IVA Corrispettivi: 0%
- Italiano
IVA Vendite: 21% - IVA Acquisti: 21% - IVA Corrispettivi: 21%

Password:

Conferma Password:

sede legale

Indirizzo

comune

provincia

cap

nazione

sede amministrativa (se diversa dalla sede legale)

Indirizzo

comune

provincia

cap

nazione

coordinate bancarie

IBAN

BIC/SWIFT

Figure captions

GO Platform

Registration of the participant – individual

GSE's registry data

I declare that I have at least one active account within GSE's GO Registry*

**Pre-requisite for registering the applicant with the GO platform with the operating profiles associated with the accounts*

Specify the platform where you wish to operate – Market – Bilaterals

Participant's identification data

Last name

First name

Taxpayer's code

ISO code – VAT number

Type of taxation

EU

VAT on sales: 0% - VAT on purchases: 0% - VAT on fees: 0%

“Contribuente minimo” (Italian party benefiting from a simplified tax scheme)

VAT on sales: 0% - VAT on purchases: 21% - VAT on fees: 21%

“Esportatore abituale” (exporter on a permanent basis)

VAT on sales: 21% - VAT on purchases: 0% - VAT on fees: 0%

Non-EU

VAT on sales: 0% - VAT on purchases: 0% - VAT on fees: 0%

Italian

VAT on sales: 21% - VAT on purchases: 21% - VAT on fees: 21%

Password

Confirm password

Registered office

Address

(Municipality, where applicable)

(Province, where applicable)

Postal code

Country

Administration office (if different from the registered office)

Address

(Municipality, where applicable)

(Province, where applicable)

Postal code

Country

Bank details

IBAN

BIC/SWIFT

The compulsory fields are:

- **Platform where you wish to operate:** select the platform/s specified in the participation application;

- **ISO code – VAT number:** enter the code of your country (drop-down menu) and your VAT number;
- **Taxpayer's code:** enter your taxpayer's code;
- **Password:** select the password; the password, to be memorised and kept confidential by the individual, will be necessary for the subsequent registration of the access profile (para. 2.3).

After completing all the fields, give your consent to the processing of your personal data and press “**Invia**” (submit) to enter your registration.

Figure 4

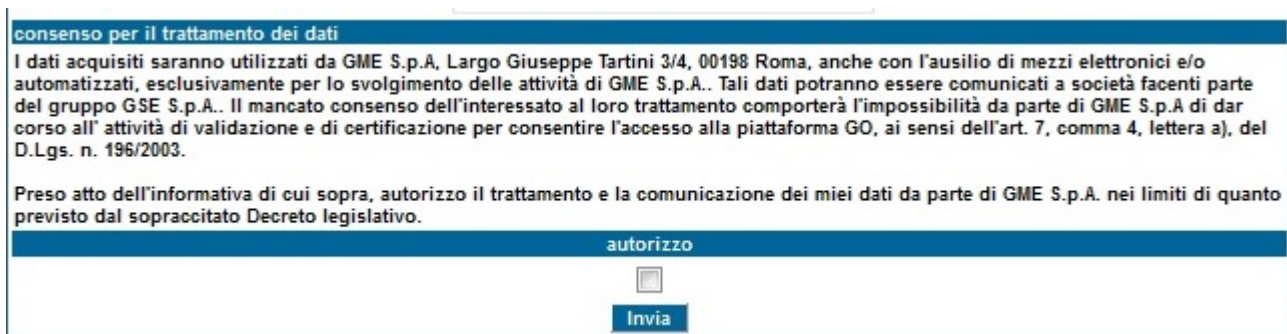


Figure captions

Personal data privacy statement

GME SpA – Viale Maresciallo Pilsudski 122-124, 00197 Rome, Italy - will process your personal data with electronic and other means, solely for the performance of its activities. Your data may be communicated to companies making part of the GSE SpA Group. If you fail to provide your consent to the processing of your personal data, GME SpA will be unable to carry out the validation and certification activities allowing you to access the GO platform, pursuant to art. 7, para. 4 a) of Legislative Decree 196/2003.

I have read and understood the above personal data privacy statement and I authorise GME SpA to process and communicate my personal data to the extent provided in the aforesaid Legislative Decree.

I accept
Submit

If your registration has been successful, you will get a summary report with the **ID Operatore** (Participant's code); this code, to be memorised and kept confidential by the applicant, will be necessary - together with the password - for the subsequent registration of the access profile (para. 2.3).

2.3 Registration of one or multiple access profiles of the Participant on the P-GO

To access the market (M-GO) and/or the bilaterals platform (PB-GO), each company/individual that has been admitted to the P-GO must register his/her/its access profile, as specified in the participation application. If the Participant holds multiple ownership accounts in GSE's GO Registry, he/she/it must register each of the access profiles associated therewith.

To access the registration form (Figure 5), click on the **“Registrazione Profilo”** (registration of the profile) on the www.mercatoelettrico.org website, in the “The Markets/Access to GME’s markets/P-GO” section.

Figure 5

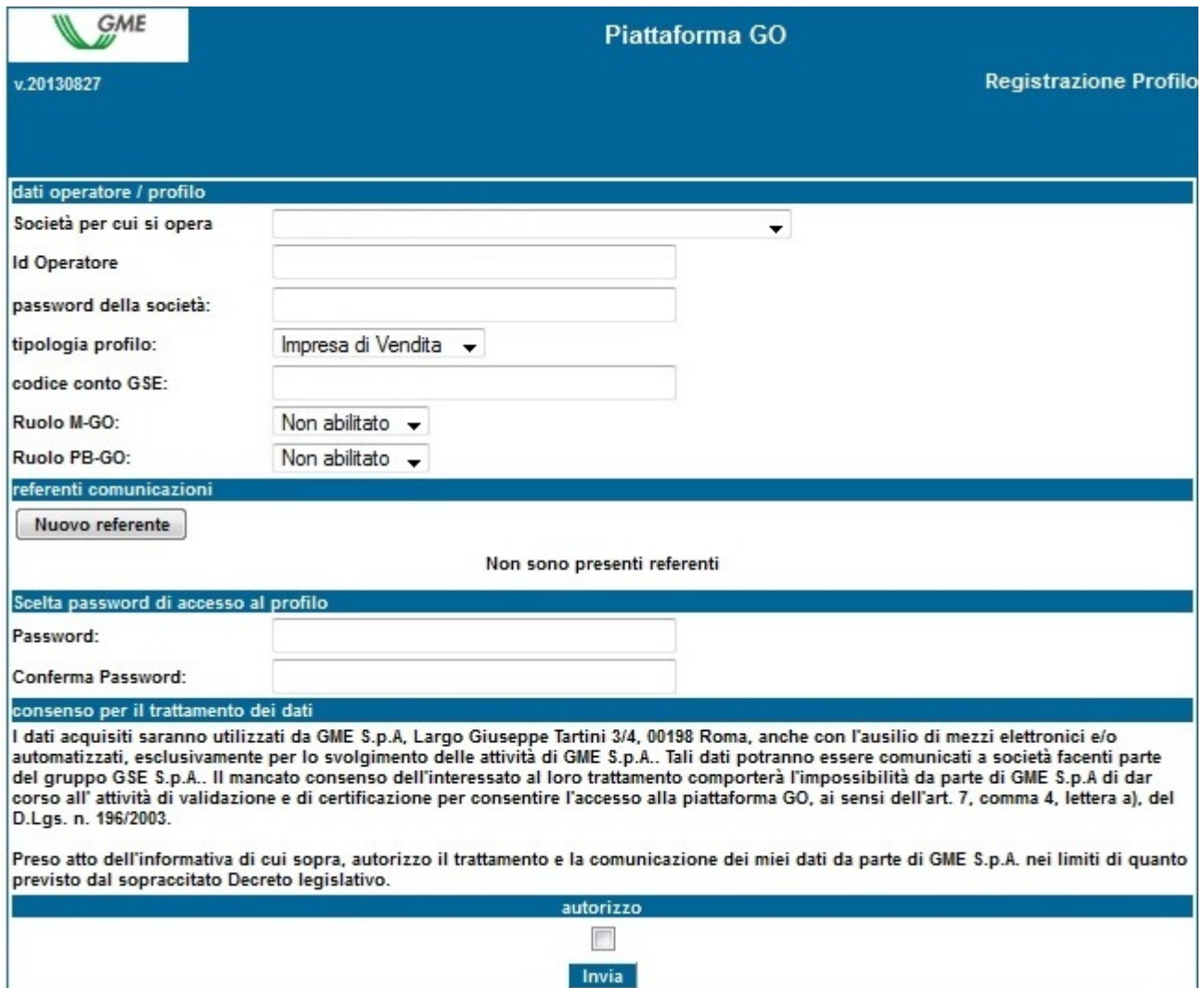


Figure captions

GO platform

Registration of the profile

Participant's data/profile

Company on behalf of which you operate

Participant's id

Type of profile – selling company

GSE's account code

M-GO role – not authorised

PB-GO role – not authorised

Contact persons

New contact person

No current contact persons

Password selection for access to the profile

Password

Confirm password

Personal data privacy statement

GME SpA – Viale Maresciallo Pilsudski 122-124, 00197 Rome, Italy - will process your personal data with electronic and other means, solely for the performance of its activities. Your data may be communicated to companies making part of the GSE SpA Group. If you fail to provide your consent to the processing of your personal data, GME SpA will be unable

to carry out the validation and certification activities allowing you to access the GO platform, pursuant to art. 7, para. 4 a) of Legislative Decree 196/2003.

I have read and understood the above personal data privacy statement and I authorise GME SpA to process and communicate my personal data to the extent provided in the aforesaid Legislative Decree.

I accept
Submit

To register the profile, both companies and individuals must fill in the registration form (compulsory fields). Before filling in the registration form, enter the **ID Operatore** (Participant's code) issued by the system at the end of the registration of the Participant (company or individual) and the selected Participant's **Password** (see para. 2.1 or para. 2.2).

During registration, specify:

- **Type of access profile:** "selling company" and/or "Producer" and/or "Trader";
- **GSE's account code:** enter the GO ownership account assigned by GSE for the access profile/s;
- **Contact person** (compulsory field): click on "**Nuovo referente**" (new contact person) and enter the data of the contact person specified in the P-GO participation application, i.e. the person to which communications, including those concerning the operational management of the platform, are to be sent (Figure 6).

You may register multiple persons, if specified in the P-GO application form, by clicking on "Nuovo Referente" (new contact person) again.

- the **Role** to be associated with the single profile of access to the M-GO and/or PB-GO:
 - a) General:** if you have this access profile, you may carry out any type of operation on the selected platform;
 - b) Viewer:** if you have this access profile, you are only authorised to view the data available on the selected platform.

Figure 6

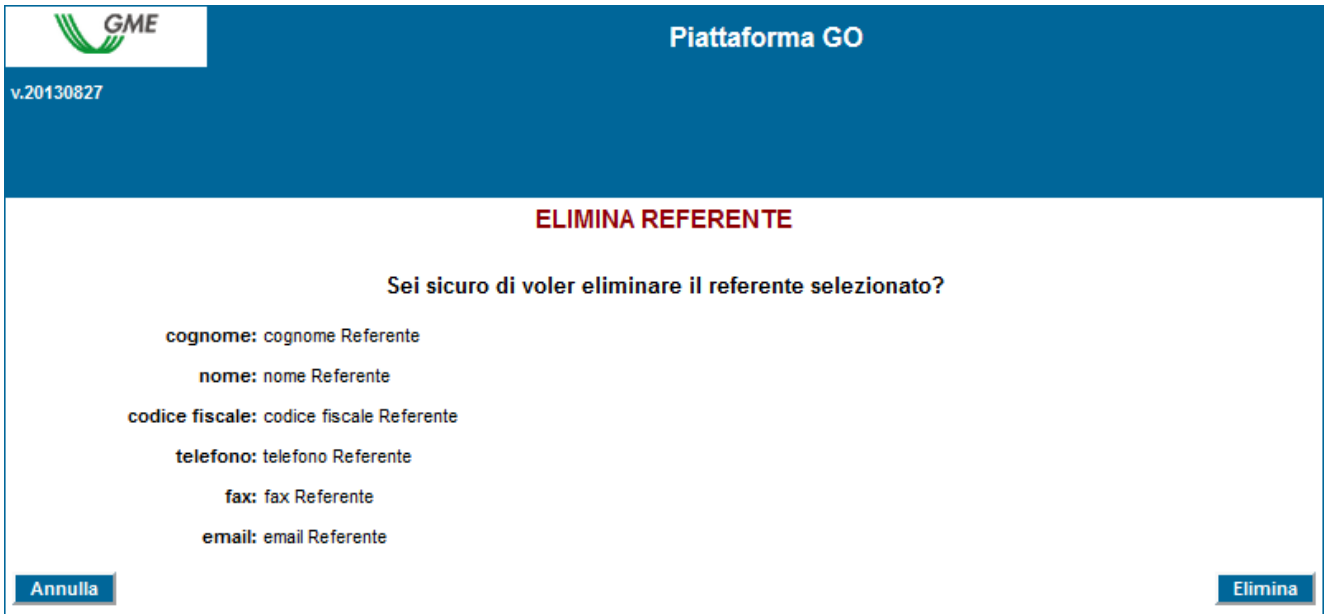


The screenshot shows the 'Piattaforma GO' interface. At the top left is the GME logo and the version number 'v.20130827'. The main title is 'Piattaforma GO'. Below this is a red heading 'INSERISCI NUOVO REFERENTE'. The form contains several input fields: 'cognome:', 'nome:', 'codice fiscale:', 'telefono:', 'fax:', and 'email:'. At the bottom left is a blue button labeled 'Annulla' and at the bottom right is a blue button labeled 'Inserisci'.

Figure captions
GO platform
ENTER NEW CONTACT PERSON
Last name
First name
Taxpayer's code
Telephone no.
Fax no.
e-mail address
Cancel - Enter

If you wish to delete an incorrectly entered contact person, press the "Elimina" (delete) grey button on the right side of the section (Figure 7).

Figure 7



The screenshot shows the GME Piattaforma GO interface. At the top left is the GME logo and the version number v.20130827. The main header is "Piattaforma GO". The central content area is titled "ELIMINA REFERENTE" in red. Below this, a question asks "Sei sicuro di voler eliminare il referente selezionato?". A list of fields for the selected contact person is shown: "cognome: cognome Referente", "nome: nome Referente", "codice fiscale: codice fiscale Referente", "telefono: telefono Referente", "fax: fax Referente", and "email: email Referente". At the bottom left is an "Annulla" button and at the bottom right is an "Elimina" button.

Figure captions

GO platform

DELETE CONTACT PERSON

Are you sure that you want to delete the selected contact person?

Last name: last name of contact person

First name: first name of contact person

Taxpayer's code: taxpayer's code of the contact person

Telephone no.: telephone number of the contact person

Fax no.: fax number of the contact person

e-mail address: e-mail address of the contact person

Cancel - Delete

The **password** selected upon registration of the operating profile will be necessary for access to the market sessions and/or to the bilaterals platform through such profile.

After completing all the fields and giving your consent to the processing of your personal data, press the "Invia" (submit) button to enter the registration. If the registration has been successful, the system will issue the profile ID; this profile will be necessary, together with the selected password, to access the P-GO through such access profile.

The registration of the Participant (company or individual) and of the access profile on the platform must be subsequently validated by GME.

The legal representative of the company or the individual must memorise and keep the **profile ID** and the respective **password** confidential. Through these credentials, you may:

1) access the finance management form;

- 2) access the platform for registration of bilateral transactions (if the Participant is authorised to operate also on the PB-GO);
- 3) access the market sessions (M-GO);
- 4) view the market statistics (M-GO).

The possible revocation of the Participant's or individual's authorisation (Participant's ID and password) will involve the concurrent revocation of the authorisation of all the profiles associated with it (Profile ID and Password).

3. Market sessions (art. 18, para. 18.3; art. 23, para. 23.4; art. 24, para. 24.4; art. 25, para. 25.1; art. 28, para. 28.1, P-GO Rules)

3.1 Trading in the M-GO

The sessions of the GO market take place from 9:00 to 12:00 of the days posted on GME's website.


Under article 18, para. 18.3 of the P-GO Rules, the data about each party authorised to participate in the market are communicated by GSE on the day before the one of each session and they will produce their effects in the session to which they refer. The system does not allow parties with an inactive account with GSE to participate in the M-GO sessions.

Participation in a market session takes place distinctly for each of the access profiles with which the Participant has made his/her/its registration under para. 2.3 above. Therefore, if the Participant has multiple access profiles, participation in the M-GO may take place only with a single access profile at a time.

To this end, select the "**Sessioni di mercato**" (market sessions) link available at www.mercatoelettrico.org, in the "The Markets/Access to GME's markets/P-GO" section and enter the **ID Profilo** (profile ID) and the related **password**.

During the opening time of the market, the current session will have the "**Aperta**" (open) status.

Figure 9


Piattaforma GO

v.20130827 Sessione [LogOut](#) [Main](#)

Imposta refresh: Visualizza Tipologia: Operatore:
 Profilo: Trader/Importatore Id Profilo: Codice conto:
 Ruolo M-GO: Generico Ruolo PB-GO: Generico

Sessione di Mercato Aperta

Sessione: Sessione GO data: Ora apertura: Ora chiusura:
 Prezzo di riferimento: €/MWh - Taglia Certificato 1 MWh

Prezzo di scambio min:	Ultime transazioni:	Quantità scambiata:
-	1) -	0
Prezzo di scambio max:	2) -	
-	3) -	

Log Transazioni
Nuova Offerta

Book Negoziazioni

Acquisti			Vendite		
Tipologia	Quantità Certificati	Prezzo (€/MWh)	Prezzo (€/MWh)	Quantità Certificati	Tipologia
2013_Solare_AltriMesi	10	0,40	0,50	12	2013_Solare_AltriMesi

Book Personale

Acquisti		Vendite		
		Prezzo (€/MWh)	Quantità Certificati	Tipologia
		0,50	3	2013_Solare_AltriMesi Modifica
		0,50	3	2013_Solare_AltriMesi Modifica
		0,50	3	2013_Solare_AltriMesi Modifica
		0,50	3	2013_Solare_AltriMesi Modifica

Transazioni Eseguite

Operazione eseguita	Tipologia	Quantità Certificati	Prezzo (€/MWh)	Controvalore (€)	Data/Ora Operazione
Vendita	2013_Altro_AltriMesi	5	0,80	4,00	02/09/2013 11.34.37
Acquisto	2013_Idroelettrico_Gennaio	1	0,75	0,75	02/09/2013 11.36.50
Acquisto	2013_Solare_Febbraio	3	0,90	2,70	02/09/2013 11.36.55

tipologia	q.tà	Deposito Operativ
2013_Altro_AltriMesi	45	999884,50
2013_Altro_Febbraio	0	
2013_Altro_Gennaio	0	
2013_Eolico_AltriMesi	0	
2013_Eolico_Febbraio	0	

Proposte respinte				
Id Offerta	Tipologia	Prezzo (€/MWh)	Quantità Certificati	Tipo
20130902205937841140245384197	2013_Idroelettrico_Febbraio		10	Acquisto det

Figure captions

GO Platform

Session

Logout – Main

Set refresh: 7 seconds

View type: all

Participant

Profile: trader/importer – Profile ID – Account code

M-GO role: general – PB role: general

Open market session

Session: GO session, date..., opening time..., closing time...

Reference price: ... - certificate size

Min price of trading – Latest transactions – Volumes traded

Max price of trading

Transaction log – New order

Order book

Purchases

Type (... solar other months) – Volume of certificates – price...

Sales

Price ... - Volume of certificates – Type (... solar other months)

Personal order book

Purchases

Sales - price... - Volume of certificates – Type (solar other months) - Change

Executed transactions

Transaction executed (sale/purchase/purchase) – type (other other months, hydro January, solar February) – volume of certificates – price ... - value... – date/time of transaction

Type (other other months, other February, other January, wind other months, wind February) – volume - operational deposit ...

Rejected orders

Order ID – type (hydro February) – price... - volume of certificates - type (purchase) - details

The data of the screen are automatically updated; to freeze the form, select “Non aggiornare” (do not update) in the “**Imposta refresh**” (set refresh) box in the top left part of the screen (Figure 9).

By default, the screen will display all the buy and sell orders that are present at that time in the market, whatever the type of GOs involved.



Through the drop-down menu (view type – wind January), you may select the type, classified by year, energy source and generation period.

The order books divide the GOs not only by year and type but also by generation period, as indicated below:

- “GOs January” pertaining to the month of January of the year “y” and valid 12 months beginning from the generation period;
- “GOs February” pertaining to the month of February of the year “y” and valid 12 months beginning from the generation period;

- “GO other months” pertaining to the remaining months of the year “y” and valid until 31 March “y+1”.

For each selected type, the top part of the screen displays the following general data:

- The reference price of the previous session (average price per MWh, weighted for the related volumes, of all transactions carried out during a given session of the M-GO);
- The prices of the latest three transactions concluded;
- The minimum and maximum price of the transactions concluded in the market until that time;
- The volume of GOs traded until that time.

3.1.1. M-GO order book

Figure 10

Book Negoziations					
Acquisti			Vendite		
Tipologia	Quantità Certificati	Prezzo (€/MWh)	Prezzo (€/MWh)	Quantità Certificati	Tipologia
2013_Solare_AltriMesi	10	0,40	0,50	12	2013_Solare_AltriMesi

Figure captions

Order book

Purchases

Type (solar other months) – Volume of certificates - Price...

Sales


Price.... - Volume of certificates - Type (solar other months)

The “**Book Negoziations**” (order book) displays the **trading orders**, ranked by price priority and, in case of equal price, by time of entry.

The data shown for each order are as follows:

- **Type (classified by year, source and generation period)** of GOs;
- **Volume** of GOs;
- **Price** for each GO (excluding VAT).



Through the drop-down menu  (display type: wind January), you may view all the trading orders entered into the order book for the selected type of GOs (top left - Figure 9).

3.1.2. M-GO personal order book

In the central part of the screen (Figure 9), you may see the **Book personale** (personal order book), showing the current profile trading orders, entered during the current market session and not yet matched.

These orders are highlighted in blue in the order book.

For each entered order, the table will show one row with the following data (Figure 11):

- **Type (classified by year, source and generation period)** of GOs;
- **Volume** of GOs covered by the entered order;
- **Price** for each GO (excluding VAT).

Figure 11

Book Personale			
Acquisti		Vendite	
Prezzo (€/MWh)	Quantità Certificati	Tipologia	
0,50	3	2013_Solare_AltriMesi	Modifica
0,50	3	2013_Solare_AltriMesi	Modifica
0,50	3	2013_Solare_AltriMesi	Modifica
0,50	3	2013_Solare_AltriMesi	Modifica

Figure captions

Personal order book

Purchases

Sales

Price... – Volume of certificates – Type (solar other months) - Change

By selecting the “**Modifica**” (change) link, you may delete the entered order or change its volume and/or price. If you press “**Annulla**” (cancel), no change will be made to the order (Figure 12).

Figure 12

Figure captions

Type of order – sale

Type of GO – solar other months

Market price

Price per MWh – price limit of

... €/MWh

Volume of certificates ...

Cancel – change – delete order

3.1.3 Executed transactions

Below the personal order book (Figure 9), you will see a list of the **transactions executed** by the Participant through his/her/its access profile during the market session.

Figure 13

Transazioni Eseguite					
Operazione eseguita	Tipologia	Quantità Certificati	Prezzo (€/MWh)	Controvalore (€)	Data/Ora Operazione
Vendita	2013_Altro_AltriMesi	5	0,80	4,00	02/09/2013 11.34.37
Acquisto	2013_Idroelettrico_Gennaio	1	0,75	0,75	02/09/2013 11.36.50
Acquisto	2013_Solare_Febbraio	3	0,90	2,70	02/09/2013 11.36.55

Figure captions

Executed transactions

Executed transaction – sale – purchase – purchase

Type – other other months – hydro January – solar February

Volume of certificates

Price (€/MWh)

Value (€)

Date/time of transaction

3.2. Entry of orders into the M-GO

To enter a buy or sell order into the market through your profile, click on **“Nuova Offerta”** (new order) (top right - Figure 9).

In the order entry form (Figure 14), complete the following fields:

- **Type of order:** purchase or sale;
- **Type of GO** (e.g. 2013_Eolico - wind_ January);
- **Price per MWh** (excluding VAT), specified with two decimals. The price may have the following values:

a) with price limit

The specified price is the lower limit for sell orders and the upper limit for buy orders at which the matching is done;

b) market price (i.e. without price limit)

The orders are matched with the best orders of opposite sign entered into the order book, pursuant to the P-GO Rules.

- **Volume of GOs.** The minimum tradable volume is equal to 1 GO.

Figure 14



The screenshot shows a web-based order entry form. At the top, there are two radio buttons for 'tipo offerta': 'Acquisto' (selected) and 'Vendita'. Below that is a dropdown menu for 'tipologia GO' with the value '2013_Altro_AltriMesi'. The 'prezzo a MWh' section has two radio buttons: 'a mercato' and 'con limite di:' (selected). There is an empty input field for the price limit, followed by '€/MWh'. Below this is an empty input field for 'quantità certificati'. The 'taglia certificato' field contains the value '1' and is followed by 'MWh'. The 'controvalore' field is empty and followed by '€'. To the right of the 'controvalore' field is a blue button labeled 'Calcola'. At the bottom of the form are two blue buttons: 'Ordina' and 'Annulla'.

Figure captions

Type of order – purchase – sale
 Type of GO – other other months
 Market price
 Price per MWh
 with price limit of
 Volume of certificates
 Certificate size
 Value
 Calculate
 Submit - Cancel

By clicking on **Ordina** (submit), you will get a summary report with the value of the order **including VAT**; after checking the data, give your final confirmation of the order by clicking on **Ordina** (submit) again.

By pressing **Annulla** (cancel), you will go back to the main screen of the session.

If you click on the row with the best buy or sell order in the order book (highlighted in grey when passing the mouse over it – Figure 15, “Acquisti” - purchases - column), you may view a new order form, automatically completed with the data of the selected order, but with an opposite sign, and you may confirm or cancel such order.

Figure 15

Book Negoziations					
Acquisti			Vendite		
Tiologia	Quantità Certificati	Prezzo (€ /MWh)	Prezzo (€/MWh)	Quantità Certificati	Tipologia
2013_Geotermoelettrico_Febbraio	10	1,00	0,50	12	2013_Solare_AltriMesi
2013_Solare_AltriMesi	10	0,40			

Click per predisposizione offerta di vendita

Figure captions

Order book

Purchases – type (geothermal February, solar other months) – volume of certificates – price...

Sales – Price – volume of certificates – type (solar other months)

click to prepare the sell order

Buy and sell orders are not matched if they are entered by the same Participant, both through the same access profile and through different access profiles.

The rejected orders are shown in the “**Proposte respinte**” (rejected orders) section.

Proposte respinte					
Id Offerta	Tipologia	Prezzo (€/MWh)	Quantità Certificati	Tipo	
30902205937841140245384197	2013_Idroelettrico_Febbraio		10	Acquisto	dettagli

Figure captions

Rejected orders

Order ID – type (hydro February) – price... - volume of certificates – type (purchase) - details

The initial deposit and the GOs available for the current profile are updated in real time as a result of purchases and sales made during the market session (Figure 16).

Figure 16

tipologia	q.tà	Deposito Operativ
2013_Altro_AltriMesi	45	999884,50
2013_Altro_Febbraio	0	
2013_Altro_Gennaio	0	
2013_Eolico_AltriMesi	0	
2013_Eolico_Febbraio	0	

Figure captions

Type (other other months, other February, other January, wind other months, wind February) – volume – operational deposit

3.3 M-GO reports

To view reports about the market sessions, select the session (Figure 17) and the report of your interest.

- **Transaction log** (during the session): Figure 9 - transaction log button – here you may view the complete list, in anonymous form, of all transactions (with volumes and prices) executed until that time.
- **Session report** (after the closing of the session): here you may view the status of the balance of GOs and of the deposit available for the subsequent market session.
- **Transaction log** (after the closing of the session): here you may view the complete list, in anonymous form, of all transactions (with volumes and prices) executed during the market session.

By accessing the platform or using the “**Main**” button (top right – Figure 17) and selecting the “**Statistiche di Mercato**” (market statistics) link, you may specify a period of your interest and download the related “Log Transazioni” (transaction log) with the complete list, in anonymous form, of all transactions (with volumes and prices) executed in the market sessions held in the selected period (Figure 18).

Figure 18



Selezione periodo elenco transazioni

Selezionare data inizio:

Selezionare data fine:

Figure captions
Selection of transaction log period
Select start date – select date
Select end date – select date
Show log - Close

3.4 Publication of the results of the M-GO

At the end of the GO market sessions, GME will publish the results on its website www.mercatoelettrico.org, in the “**Market Results**” section, specifying the following data and information about each session:

- a) Minimum price and maximum price;
- b) Volume traded;
- c) Reference price.

4 . Trading on the PB-GO (art. 18, para. 18.3; art. 32, para. 32.1; art. 35, paras. 35.1 and 35.3; art. 38, para. 38.1; and art. 67, para. 67.1, P-GO Rules)

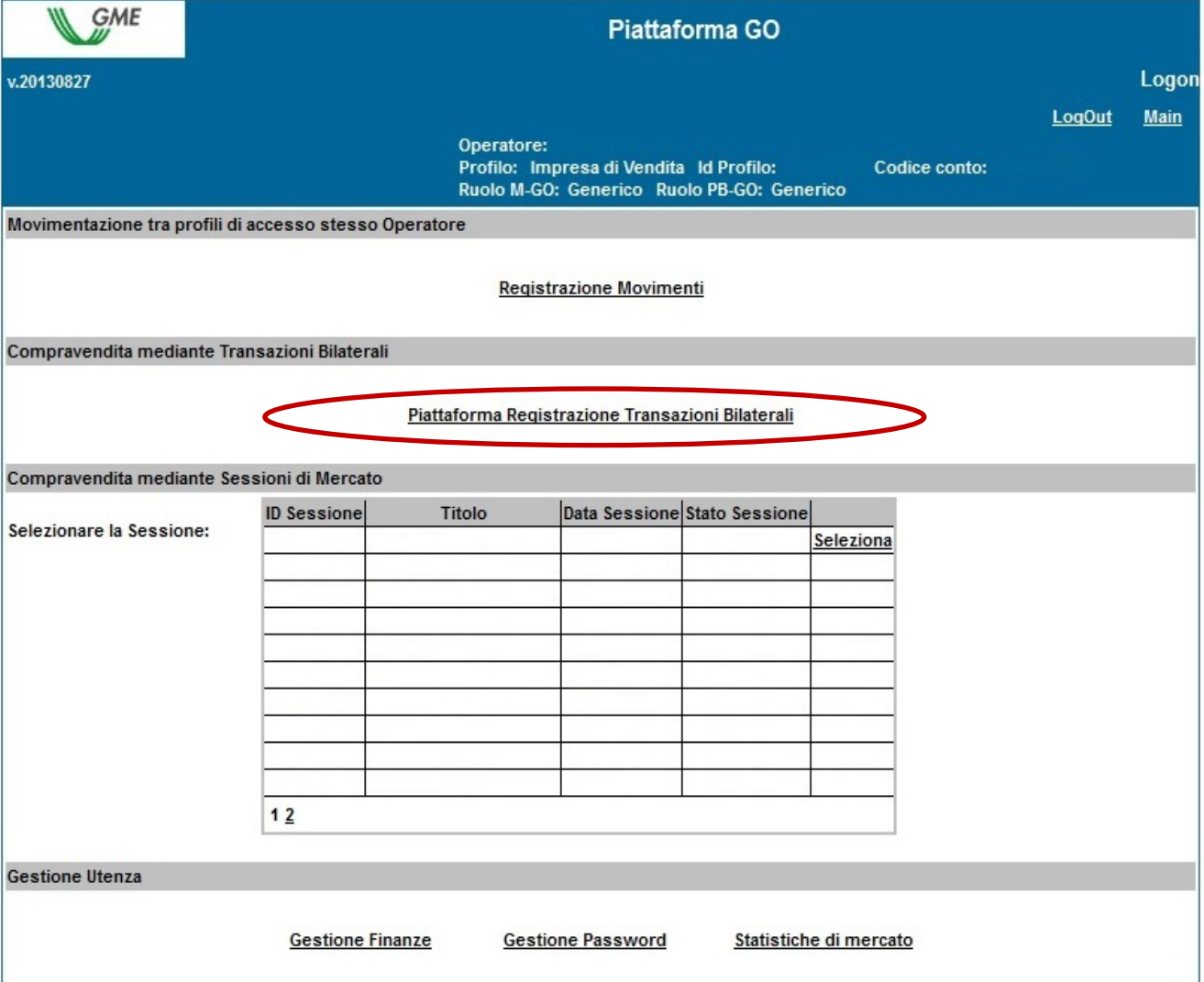
4.1. Registrations on the PB-GO

Pursuant to article 18, para. 18.3 of the P-GO Rules, the data about the ownership accounts of each party authorised to participate in the Bilaterals Platform are daily reported by GSE and produce their effects for the registration stages or the sessions of the PB-GO which take place on the same registration day as the one to which such data refer. If the account of a given party is not active, the system will not permit the registration of transactions on the PB-GO. Participation in the PB-GO takes place distinctly for each of the access profiles with which the Participant has registered under para. 2.3 above.

Therefore, if the Participant has multiple access profiles, his/her/its participation in the PB-GO may take place only with a single access profile at a time.

To this end, to access the platform for registration of bilateral transactions of GOs, select the link available at www.mercatoelettrico.org, in the “The markets/access to GME’s markets/GO bilaterals section and **enter the ID Profilo (profile ID) and password** selected upon registration (para. 2.3).

Figure 19



The screenshot shows the GME GO Platform interface. At the top, there is a blue header with the GME logo on the left and the text "Piattaforma GO" on the right. Below the logo, the version number "v.20130827" is displayed. On the right side of the header, there are links for "Logon", "Logout", and "Main".

Below the header, there is a section for user information: "Operatore:", "Profilo: Impresa di Vendita", "Id Profilo:", "Codice conto:", "Ruolo M-GO: Generico", and "Ruolo PB-GO: Generico".

The main content area is divided into several sections:

- Movimentazione tra profili di accesso stesso Operatore**: This section contains a link for "Registrazione Movimenti".
- Compravendita mediante Transazioni Bilaterali**: This section contains a link for "Piattaforma Registrazione Transazioni Bilaterali", which is highlighted with a red oval.
- Compravendita mediante Sessioni di Mercato**: This section contains a table for selecting a session. The table has columns for "ID Sessione", "Titolo", "Data Sessione", "Stato Sessione", and "Seleziona". The "Seleziona" column contains a link labeled "Seleziona". Below the table, there are navigation arrows "1" and "2".
- Gestione Utente**: This section contains links for "Gestione Finanze", "Gestione Password", and "Statistiche di mercato".

Figure captions

GO platform

Logon

Logout – Main

Participant (company)

Profile: selling company – profile Id – account code

M-GO role – general – PB-GO – general

Movements between the access profiles of the same Participant

Registration of movements

Purchases/sales through bilateral transactions

Platform for registration of bilaterals

Purchases/sales through market sessions

Select the session

Session ID – Certificate – Session date – Session status

Select

Management of users


Finance management – Password management – Market statistics

From the main screen (Figure 19), you may access the Platform for registration of bilaterals by clicking on the related link.

A request for registration of a bilateral transaction entered by the selling Participant may be **accepted** or **rejected** by the buyer at any time, unless the ownership accounts of Participants have been blocked (on the day before a session of the M-GO, during its preparation or during the same session).

Bilateral transactions may be entered by selecting one of two options: **with technical adequacy verification** and **without technical adequacy verification**.

Figure 20


Piattaforma GO

v.20130827

[LogOut](#) [Main](#)

Operatore:
 Profilo: **Impresa di Vendita** Id Profilo: Codice conto:
 Ruolo M-GO: **Generico** Ruolo PB-GO: **Generico**

Piattaforma Registrazione Transazioni Bilaterali

ATTENZIONE!

Per poter porre in essere operazioni intracomunitarie l'operatore italiano è tenuto ad essere incluso nell'archivio VIES ai sensi dell'art. 35 del DPR n. 633/72 secondo i criteri e le modalità individuate dal Provvedimento dell'Agenzia delle Entrate n. 188381 del 2010.

Transazioni Bilaterali in vendita

Op. Venditore	Prof. Venditore	Op. Acquirente	Prof. Acquirente	Anno di Riferimento	Paese di Produzione	Periodo di Produzione	Sostegno Ricevuto	Attributo RECS	Quantità
	Impresa di Vendita		Produttore	2013_Eolico	Estero	da Marzo a Luglio	No	Non specificato	700
	Impresa di Vendita		Produttore	2013_Idroelettrico	Non specificato	da Gennaio a Agosto	Parziale	Si	45

Nuova offerta

Transazioni Bilaterali in acquisto

Op. Venditore	Prof. Venditore	Op. Acquirente	Prof. Acquirente	Anno di Riferimento	Paese di Produzione	Periodo di Produzione	Sostegno Ricevuto	Attributo RECS
	Produttore		Impresa di Vendita	2013_Solare	Estero	da Gennaio a Gennaio	No	Non specificato
	Produttore		Impresa di Vendita	2013_Geotermoelettrico	Italia	da Settembre a Ottobre	Non specificato	Si

Transazioni Bilaterali in Attesa di Validazione da Parte del GME (Verifiche di Congruità)

Op. Venditore	Prof. Venditore	Op. Acquirente	Prof. Acquirente	Anno di Riferimento	Paese di Produzione	Periodo di Produzione	Sostegno Ricevuto	Attributo RECS
	Impresa di Vendita		Produttore	2013_Altro	Non specificato	da Gennaio a Gennaio	Non specificato	Non specificato
	Impresa di Vendita		Produttore	2013_Idroelettrico	Italia	da Febbraio a Febbraio	Non specificato	Si

Transazioni Bilaterali in Attesa di Elaborazione da Parte del GSE [Aggiorna Lista](#)

Op. Venditore	Prof. Venditore	Op. Acquirente	Prof. Acquirente	Anno di Riferimento	Paese di Produzione	Periodo di Produzione	Sostegno Ricevuto
	Produttore		Impresa di Vendita	2013_Solare	Italia	da Febbraio a Giugno	Parziale
	Produttore		Impresa di Vendita	2013_Solare	Italia	da Aprile a Settembre	Parziale
	Produttore		Impresa di Vendita	2013_Solare	Italia	da Febbraio a Marzo	Parziale
	Produttore		Impresa di Vendita	2013_Idroelettrico	Non specificato	da Gennaio a Dicembre	Non specificato
	Produttore		Impresa di Vendita	2013_Solare	Non specificato	da Gennaio a Marzo	Parziale

Transazioni validate

Figure captions

GO platform

Logon

Logout – Main

Participant

Profile: selling company – profile Id – account code

M-GO role – general – PB-GO – general

Platform for registration of bilateral transactions

ATTENTION!

To carry out intra-Community transactions, Italian participants must be registered with VIES as per art. 35 of Decree of the President of the Republic no. 633/72 under the criteria and procedures specified in Decision no. 188381 of 2010 adopted by the “Agenzia delle Entrate” (revenue office).

Bilateral transactions of sale

Selling participant

Seller profile – selling company

Buying participant

Buyer profile – producer

Reference year (wind – hydro)

Generation country (foreign – not specified)

Generation period (from March to July, from January to August)

Support received (no, partial)

RECS attribute (not specified, yes)

Volume

New order

Bilateral transactions of purchase

Selling participant

Seller profile – producer

Buying participant

Buyer profile – selling company

Reference year (solar, geothermal)

Generation country (foreign, Italy)

Generation period (from January to January, from September to October)

Support received (no, not specified)

RECS attribute (not specified, yes)

Bilateral transactions awaiting validation by GME (technical adequacy verifications)

Selling participant

Seller profile – producer

Buying participant

Buyer profile – selling company

Reference year (solar, hydro, solar)

Generation country (not specified, Italy)

Generation period (from January to January, from February to February)

Support received (not specified)

RECS attribute (not specified, yes)

Bilateral transactions awaiting processing by GSE (update list)

Selling participant

Seller profile (producer)

Buying participant

Buyer profile (selling company)

Reference year (solar, hydro, solar)


Generation country (Italy, not specified)

Generation period (from February to June, from April to September, from February to March, from January to December, from January to March)

Support received (partial, not specified, partial)

Validated transactions

Figure 20a


Piattaforma GO

v.20130827

[LogOut](#) [Main](#)

Operatore:
 Profilo: Impresa di Vendita Id Profilo: Codice conto:
 Ruolo M-GO: Generico Ruolo PB-GO: Generico

Piattaforma Registrazione Transazioni Bilaterali

ATTENZIONE!

Per poter porre in essere operazioni intracomunitarie l'operatore italiano è tenuto ad essere incluso nell'archivio VIES ai sensi dell'art. 35 del DPR n. 633/72 secondo i criteri e le modalità individuate dal Provvedimento dell'Agenzia delle Entrate n. 188381 del 2010.

Transazioni Bilaterali in vendita

Paese di Produzione	Periodo di Produzione	Sostegno Ricevuto	Attributo RECS	Quantità	Prezzo	Controvalore	Data Inserimento	Stato Validazione	Verifica del GME
Estero	da Marzo a Luglio	No	Non specificato	700	0,45	381,15	03/09/2013 11.51.22	DaAccettare	False
elettrico	Non specificato	da Gennaio a Agosto	Parziale	45	0,87	47,37	03/09/2013 11.52.48	DaAccettare	False

Nuova offerta

Transazioni Bilaterali in acquisto

Paese di Produzione	Periodo di Produzione	Sostegno Ricevuto	Attributo RECS	Quantità	Prezzo	Controvalore	Data Inserimento	Stato Validazione	Verifica del GME	
Estero	da Gennaio a Gennaio	No	Non specificato	78	0,46	43,41	03/09/2013 11.53.50	DaAccettare	True	
elettrico	Italia	da Settembre a Ottobre	Non specificato	Si	754	0,89	811,98	03/09/2013 11.54.25	DaAccettare	False

Transazioni Bilaterali in Attesa di Validazione da Parte del GME (Verifiche di Congruità)

Paese di Produzione	Periodo di Produzione	Sostegno Ricevuto	Attributo RECS	Quantità	Prezzo	Controvalore	Data Inserimento	Stato Validazione	Verifica del GME	
Non specificato	da Gennaio a Gennaio	Non specificato	Non specificato	10	0,90	10,89	03/09/2013 11.50.57	Accettata	True	
elettrico	Italia	da Febbraio a Febbraio	Non specificato	Si	400	2,00	968,00	03/09/2013 11.52.06	Accettata	True

Transazioni Bilaterali in Attesa di Elaborazione da Parte del GSE [Aggiorna Lista](#)

Paese di Produzione	Periodo di Produzione	Sostegno Ricevuto	Attributo RECS	Quantità	Prezzo	Controvalore	Data Inserimento	Stato Validazione	Verifica del GME	
Italia	da Febbraio a Giugno	Parziale	No	100	1,00	121,00	19/07/2013 12.15.03	In Elaborazione	False	
Italia	da Aprile a Settembre	Parziale	No	82	1,00	99,22	19/07/2013 14.51.02	In Elaborazione	False	
Italia	da Febbraio a Marzo	Parziale	No	3	1,00	3,63	19/07/2013 16.58.55	In Elaborazione	False	
elettrico	Non specificato	da Gennaio a Dicembre	Non specificato	No	5	1,00	6,05	19/07/2013 17.00.08	In Elaborazione	False
Non specificato	da Gennaio a Marzo	Parziale	No	7	1,00	8,47	19/07/2013 17.01.10	In Elaborazione	False	

Transazioni validate

Figure captions

GO platform

Logon

Logout – Main

Participant

Profile: selling company – profile Id – account code

M-GO role – general – PB-GO – general

Platform for registration of bilateral transactions

ATTENTION!

To carry out intra-Community transactions, Italian participants must be registered with VIES as per art. 35 of Decree of the President of the Republic no. 633/72 under the criteria and procedures specified in Decision no. 188381 of 2010 adopted by the “Agenzia delle Entrate” (revenue office).

Bilateral transactions of sale

Selling participant

Seller profile – selling company

Buying participant

Buyer profile – producer

Reference year (wind – hydro)

Generation country (foreign – not specified)

Generation period (from March to July, from January to August)

Support received (no, partial)

RECS attribute (not specified, yes)

Volume

New order

Bilateral transactions of purchase

Selling participant

Seller profile – producer

Buying participant

Buyer profile – selling company

Reference year (solar, geothermal)

Generation country (foreign, Italy)

Generation period (from January to January, from September to October)

Support received (no, not specified)

RECS attribute (not specified, yes)

Bilateral transactions awaiting validation by GME (technical adequacy verifications)

Selling participant

Seller profile – producer

Buying participant

Buyer profile – selling company

Reference year (solar, hydro, solar)

Generation country (not specified, Italy)

Generation period (from January to January, from February to February)

Support received (not specified)

RECS attribute (not specified, yes)

Bilateral transactions awaiting processing by GSE (update list)

Selling participant

Seller profile (producer)

Buying participant

Buyer profile (selling company)

Reference year (solar, hydro, solar)

Generation country (Italy, not specified)

Generation period (from February to June, from April to September, from February to March, from January to December, from January to March)

Support received (partial, not specified, partial)

Validated transactions

4.1.1 Registration of a bilateral transaction of sale

In the “**Transazioni bilaterali in vendita**” (bilateral transactions of sale) (Figure 20 – red area), you may enter a bilateral transaction of sale by clicking on “**Nuova offerta**” (new order) and completing the fields in the related window as follows (Figure 21):

Figure 21



Figure captions

New sell order

Selling participant Id

Seller profile Id

GME's technical adequacy verifications – yes – no

Type (other)

Generation country (not specified)

Generation period (from January to January)

Support received (not specified)

RECS attribute (not specified)

Volume

Price...

Buyer – COMPANY (trader/importer)

Enter order - Cancel

- **GME's technical adequacy verifications:** specify the option for registration, i.e.

a) with technical adequacy verification (specified with “True” in “GME's verification” column – Figure 20a): after confirmation by the buyer, the transaction awaits validation by GME, which will confirm it on the day before the M-GO session, after checking whether the buyer has paid the value of the transaction, including VAT (where applicable).

The ownership accounts of the counterparties are updated only after validation by GME (see Technical Rule n. 03 Rev. 1 P-GO).

Unless otherwise specified by the Participant, the value of the transaction is paid to the seller with value date on the working day following the one of the M-GO session.

b) without technical adequacy verification (specified with “False” in “GME’s verification” column – Figure 20a): the ownership accounts of the counterparties are updated upon the buyer’s acceptance of the order.

In both cases a) and b), the invoicing takes place between the buyer and the seller.

- **Type:** select the reference year and the related type of GOs covered by the bilateral transaction;
- **Generation country:** select the country of generation or the “non specificato” (not specified) option;
- **Generation period:** select the generation period by specifying the month “da” (from) ... “a” (to).... (month of start and end of generation); if you wish to specify a single month, e.g. “gennaio” (January), select “da Gennaio”... (from January)....”a Gennaio” (to January);
- **Support received:** you may specify whether you received a support for generation by selecting “SI/NO/PARZIALE” (YES/NO/PARTIAL) or “NON SPECIFICATO” (not specified);
- **RECS attribute:** you may specify the RECS attribute among the data about the bilateral transaction by selecting “SI/NO” (YES/NO) or “NON SPECIFICATO” (not specified);
- **Volume:** specify the volume of GOs covered by the transaction;
- **Price:** enter the **unit price** (excluding VAT) expressed in €/MWh and specified with two decimals;
- **Buyer:** from the list of Participants, select the registered name/company name of the buying participant and the related access profile with which the latter will access the PB-GO to confirm the transaction.

Then, by pressing “**Inserire offerta**” (enter order), you will get a summary window with the data of the entered transaction and the calculation of its total value. After checking the data, you may confirm the entry of the transaction by pressing “**Conferma**” (confirm) or cancel it with the “**Annulla**” (cancel) button (Figure 22).

Figure 22

Conferma Offerta

Anno di Riferimento:	2013_Altro
Paese di produzione:	Italia
Periodo di produzione:	da Gennaio a Marzo
Sostegno ricevuto:	Parziale
Attributo RECS:	Non specificato
Quantità Certificati:	10
Prezzo: (€/MWh)	0,95
Taglia Certificato: (MWh)	1
Controvalore: (€)	11,50
Operatore Venditore:	
Profilo Venditore:	Impresa di Vendita
Operatore Acquirente:	
Profilo Acquirente:	Trader/Importatore
Verifica del GME :	Si

Conferma
Annulla

Figure captions

Order confirmation

Reference year (other)

Generation country (Italy)

Generation period (from January to March)

Support received (partial)

RECS attribute (not specified)

Volume of certificates

Price...

Certificate size

Value

Selling participant

Seller profile – selling company

Buying participant

Buyer profile – trader/importer

GME's verification – yes

Confirm – cancel

You may view the entered transaction in the “**Transazioni bilaterali in vendita**” (bilateral transactions of sale) (Figure 20 – red area). By clicking on the row of a sale transaction, not yet accepted by the buyer, you will get a window on which you may change the data of the transaction or cancel it.

4.1.2 Acceptance or rejection of a bilateral transaction by the buyer

In the “**Transazioni bilaterali in acquisto**” (bilateral transaction of purchase) (Figure 20 – green area), you may view the list of transactions for which the Participant, with a given access profile, has been specified as buyer. By clicking on the row for a given purchase transaction, you will get a window on which you may **accept or reject** the request for registration entered by the seller. In case of both acceptance and rejection, you must confirm the selection again.

If the seller has entered a bilateral transaction **without technical adequacy verification**, the latter is automatically validated upon the buyer’s confirmation. In real time, the PB-GO management system will check the availability of the GOs to be sold on the ownership account associated with the selling Participant’s profile in GSE’s GO Registry and, if the outcome is positive, it will validate the transaction and transfer the GOs from the seller’s ownership account to the buyer’s one. The stage of processing and transfer of the GOs might take from a few seconds to a few minutes; in this case, you may view the transactions in the “Transazioni bilaterali in attesa di elaborazione da parte del GSE” (bilateral transactions awaiting processing by GSE) section (Figure 20).

4.1.3 Transactions awaiting GME’s technical adequacy verification

If the selling participant has entered a request of registration of a bilateral transaction with technical adequacy verification and if the same has been accepted by the buyer, you will see it in the “**Transazioni bilaterali in attesa di validazione**” (bilateral transactions awaiting validation) area (Figure 20 – yellow area).

This section lists all the accepted transactions to which the Participant is counterparty (both sale and purchase transactions) and which are awaiting GME’s validations and/or technical adequacy verifications.

After GME’s validation of the transaction, the GOs are automatically transferred from the ownership account of the seller to the one of the buyer. The stage of processing and transfer of the GOs might take from a few seconds to a few minutes; in this case, you may view the transactions in the “Transazioni bilaterali in attesa di elaborazione da parte del GSE” (bilateral transactions awaiting processing by GSE) section (Figure 20).

The list of transactions registered and accepted on the PB-GO may be viewed by clicking on “**Transazioni validate**” (validated transactions) (Figure 20).

4.2 Publication of the results of registrations on the PB-GO

On a monthly basis, GME publishes data and information (in aggregated form) about registrations of GO bilaterals. On its www.mercatoelettrico.org website, in the “Market results” section, GME publishes the following monthly data:

- a) Volume and type of registered GOs, with the related generation period;
- b) Minimum price and maximum price;
- c) Average price weighted for the registered volumes.

4.3. Publication of the results of auctioning procedures

On a monthly basis, GME publishes data and information (in aggregated form) about GO bilaterals resulting from the GO auctioning procedures referred to in article 37 of the P-GO Rules.

On its www.mercatoelettrico.org website, in the “Market results” section, GME publishes the following data:

- a) Volume and type of registered GOs, with the related generation period;
- b) Minimum price and maximum price;
- c) Average price weighted for the registered volumes.

5. Movements in the ownership accounts associated with the same Participant

Participants with multiple access profiles may move their GOs from one of their ownership accounts to another of their ownership accounts, associated with the related access profiles, by using the appropriate option available on the P-GO.

These movements will not give rise to the payment of fees and will not be entered into GME’s GO statistics.

Figure captions

GO platform

Logon

Logout – Main

Participant

Profile: selling company – profile Id – account code

M-GO role – general – PB-GO – general

Movements between the access profiles of the same Participant

Registration of movements

Purchases/sales through bilateral transactions

Platform for registration of bilaterals

Purchases/sales through market sessions

Select the session

Session ID – Certificate – Session date – Session status

Select

Management of users

Finance management – Password management – Market statistics

5.1 Registration of a movement

In the “**Registrazione Movimenti**” (registration of movements) section, click on “**Nuovo Movimento**” (new movement) (Figure 24).

Figure 24



GME Piattaforma GO

v.20130827

[Logout](#) [Main](#)

Operatore:
Profilo: Trader/Importatore Id Profilo: Codice conto:
Ruolo M-GO: Generico Ruolo PB-GO: Generico

Registrazione Movimenti

[Nuovo movimento](#) [Movimenti validati](#)

Movimenti in Attesa di Elaborazione da Parte del GSE [Aggiorna Lista](#)

Nessun movimento in attesa di elaborazione da parte del GSE

Figure captions

GO platform

Logon

Logout – Main

Participant

Profile: trader/importer – profile Id – account code

M-GO role – general – PB-GO role – general

Registration of movements

New movement

Validated movements

Movements awaiting processing by GSE (update list)

No movement awaiting processing by GSE

To register a movement between access profiles associated with the same Participant, complete the fields contained in the related window as follows (Figure 25):

Figure 25

Nuovo Movimento

Id Operatore Mittente:

Id Profilo Mittente:

Tipologia:

Paese di produzione:

Periodo di produzione: da a

Sostegno ricevuto:

Attributo RECS:

Quantità:

Destinatario:

Figure captions

New movement

Sending participant Id

Sender profile Id

Type – other

Generation country (not specified)

Generation period (from January to January)

Support received (not specified)

RECS attribute (not specified)

Volume

Receiver

Enter movement – cancel

- **Type:** select the reference year and the related type of GOs covered by the movement;
- **Generation country:** select the country of generation or the “non specificato” (not specified) option;
- **Generation period:** select the generation period by specifying the month “da” (from) ... “a” (to)....; if you wish to specify a single month, e.g. “gennaio” (January), select “da Gennaio”... (from January).... “a Gennaio” (to January);
- **Support received:** you may specify whether you received a support for generation by selecting “SI/NO” (YES/NO) or “NON SPECIFICATO” (not specified);

- **RECS attribute:** you may specify the RECS attribute among the data about the bilateral transaction by selecting “SI/NO/PARZIALE” (YES/NO/PARTIAL) or “NON SPECIFICATO” (not specified);
- **Volume:** specify the volume of GOs to be moved to another account;
- **Receiver:** select the access profile to the account of which the specified GOs are to be moved.

After pressing “**Inserire Movimento**” (enter movement), the movement will be deemed to have been executed and will not need confirmation by the operating profile of the “destinatario” (receiver).

You may view all the movements made in the “**Movimenti validati**” (validated movements) section (Figure 24).