

Technical Rule no. 05 MGAS

(under article 4 of the Natural-Gas Market Rules, approved by the Ministry of Economic Development with its Decree of 6 March 2013, as subsequently amended and supplemented)

<p>Title</p>	<p>Submission of Bids/Offers</p>
<p>Reference Legislation</p>	<p>Article 28, para. 28.1, Article 34, para. 34.1, Article 40, para. 40.1, Article 43, para. 43.8, Natural-Gas Market Rules</p>

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1. Foreword

Article 28, para. 28.1 of the Natural-Gas Market Rules (hereafter “Rules”) provides that bids/offers shall be submitted into the MGP-GAS in accordance with the modalities and within the time limits established in the Technical Rules.

Articolo 34, para. 34.1 of the Rules provides that bids/offers shall be submitted into the MI-GAS in accordance with the modalities and within the time limits established in the Technical Rules.

Article 40, para. 40.1 of the Rules provides that bids/offers shall be submitted into the MT-GAS in accordance with the modalities and within the time limits established in the Technical Rules.

Article 43, para. 43.8 of the Rules provides that GME may allow each Market Participant to register in the market the forward contracts concluded off the market in accordance with the modalities and within the time limits established in the Technical Rules.

2. Submission of bids/offers

A Market Participant wishing to submit bids/offers must:

- have an electronic workstation, capable of recognising the digital signature through a smart card, and an Internet connection;
- authorise one or more users to submit bids/offers (“users”).

Bids/offers may be submitted in two ways:

- by completing the appropriate forms (web forms) available in the Gas Market Information System (SIMGAS);
- by uploading a file having the structure specified in the document “MGAS Implementation”, posted on GME’s website www.mercatoelettrico.org.

Only authorised users will have access to the above options, as described in Technical Rule no. 02 MGAS.

The form for uploading the XML files containing bids/offers may be selected from the “upload” menu under the “messages” heading. This form enables users to submit the XML file containing bids/offers for the market specified inside the file. In particular, the XML file allows users to submit bids/offers for different markets and different sessions in a unitary way.

If, in the same XML file, bids/offers specify the same purchase price or the same sale price, then the priority assigned by the system will be based on the order of specification of bids/offers.

If, in a session of the markets making up the MGAS, GME receives a valid bid/offer from a Market Participant and if the “replacement” field is present, has been selected and has a true value, i.e.

the Market Participant intends to replace the bids/offers that he/she/it has already submitted for the same market session, then such bids/offers will be replaced with the current bid/offer.

If the “replacement” field is not present, has not been selected or has a false value, a valid bid/offer submitted by the Market Participant will add to the bids/offers, if any, that the Market Participant may have already submitted for the same market session.

3. Revocation of bids/offers

Bids/offers may be revoked only during the submission session. For this purpose, the user will mark one or more bids/offers in the “Ordini aperti” (open orders) form as “da revocare” (to be revoked) and then push the “Ritira” (withdraw) button.

4. GME’s submission of bids/offers on behalf of the Market Participant

If, under extreme and urgent circumstances, a Market Participant is unable to submit bids/offers through the SIMGAS, he/she/it may ask GME to do so on his/her/its behalf. GME may give this support to the Market Participant only for a limited number of times and subject to the timing of the market.

Before sending such request, the Market Participant must provide GME with the original copy of a release-of-liability statement (preceded by a copy thereof sent by fax). This statement must have the format of Annex A hereto and be signed by the Market Participant’s legal representative.

The request for GME’s submission of bids/offers on behalf of the Market Participant must be signed by one of the Market Participant’s users (specified in point 6 of the Market Participation Application or in subsequent requests for additions or changes) and sent by e-mail to salamercato@mercatoelettrico.org. The request must:

- a) specify the reason for the request,
- b) enclose the XML files of bids/offers to be submitted.

The data stored in the historical database of GME’s e-mail server will give proof of the received instructions.



Annex A¹

RELEASE-OF-LIABILITY STATEMENT UNDER TECHNICAL RULE NO. 05 MGAS (*)

The Company/other..... (company name or registered name), having its registered office/residing intaxpayer's code.....and VAT number..... represented byin his/her capacity of

WHEREAS

The Company/other..... (hereafter the "Applicant"), Gas Market Participant under article 13, para. 13.1 b) of the Natural-Gas Market Rules (hereafter "Rules"), has signed the Gas Market Participation Agreement in the format enclosed to the Rules on (date).....

NOW, THE APPLICANT SHALL RELEASE

Gestore dei Mercati Energetici S.p.A. (hereafter "GME") from any and all claims or liabilities for damages of any kind which may arise from the explicit requests - submitted in accordance with para. 4 of Technical Rule no. 05 MGAS - for GME's submission of bids/offers into the SIMGAS on behalf of the Applicant, as well as from possible delays in their submission.

GME shall remain responsible or liable for inaccuracy, incompleteness, non-timeliness or anyway have any other responsibility or liability arising from the execution of the aforesaid requests only in case of gross negligence and wilful misconduct.

Date.....

Signature

.....

¹ To be submitted on the company's letterheaded paper

(*) This is a courtesy translation. You must submit only the Italian version of the document.