

## **Technical rule no. 08 PB-GAS**

(under article 4 of the Regulations of the Gas Balancing Platform - referred to in article 5 of Decision ARG/GAS 45/11 of "Autorità per l'energia elettrica e il gas" - approved by "Autorità per l'Energia Elettrica e il gas" with Decision ARG/gas of 28 October 2011)

<b>Title</b>	<b>Validation and Technical Adequacy Verification of Bids/Offers</b>
Reference legislation	Article 21, Article 29, para. 29.3, Article 31, para. 31.2 and Article 32, paras. 32.1 and 32.2, Regulations of the Gas Balancing Platform

**entered into force on 27 November 2011**

## 1. Foreword

Article 21.8, paras. 21.1 and 21.2 of the Regulations provides that: i) on a daily basis and for each authorised Participant, GME shall - under the procedures and within the time limits identified by GME and Snam Rete Gas in an appropriate agreement - acquire from Snam Rete Gas at least the identification data of and the code assigned by Snam Rete Gas to the authorised user (para. 21.1); and ii) such data shall take effect on the dates indicated in the Technical Rules (para. 21.2).

Article 29, para. 29.3 of the Regulations provides that GME shall validate the received bids/offers within the time limit specified in the Technical Rules.

Article 31, para. 31.2 of the Regulations provides that, if Snam Rete Gas fails to transmit the overall daily maximum and minimum limits of gas that each user is required to bid on the PB-GAS within the time limits specified therein, GME shall postpone the closing of the sitting of the PB-GAS by a maximum period to be defined in the Technical Rules, notifying Participants thereof,

Article 32, para. 32.1 of the Regulations provides that, for the purpose of verifying the technical adequacy of bids/offers, GME shall acquire from Snam Rete Gas – under the procedures and within the time limits established in the Technical Rules – the maximum value of the purchases that each authorised user may make on the PB-GAS, determined by Snam Rete Gas itself under AEEG's Decision ARG/GAS 45/11.

Article 32, para. 32.2 of the Regulations stipulates that, under the modalities established in the Technical Rules, the demand bid is fully or partially guaranteed for an amount not exceeding the maximum value of purchases that the Participant is allowed to make on the PB-GAS, decreased by the value of demand bids having higher priority and already verified to be technically adequate.

## **2. Time limits for transmission of data about PB-GAS Participants**

On a daily basis, Snam Rete Gas shall transmit to GME the data concerning the authorisation of each Participant. The data shall have effect for the session pertaining to the gas-day to which they refer.

## **3. Validation of bids/offers**

GME will verify the validity of bids/offers within 10 minutes from receipt thereof and, within the same time limit, it will notify the proposing Participant of the outcome of the verification.

## **4. Maximum and minimum gas limits**

Under Article 31.1 of the Regulations, within the time of closing of each sitting of the PB-GAS, GME will receive from Snam Rete Gas the minimum and maximum limits for each Participant.

If Snam Rete Gas does not transmit the overall daily maximum and minimum limits of gas that each Participant is required to bid on the PB-GAS, GME will postpone the closing of the sitting of the PB-GAS by fifteen minutes, notifying Participants thereof.

If, within the new time limit, GME does not receive the minimum and maximum limits from Snam Rete Gas, GME will – under Article 31.2 of the Regulations – notify Participants thereof and hold the session of the PB-GAS with the latest acquired values or, failing such values, considering the minimum and maximum values to be equal to zero.

## **5. Available amount of guarantees**

By the end of the sitting of the PB-GAS, GME will acquire from Snam Rete Gas the maximum value of purchases that each Participant is allowed to make and with respect to which the technical adequacy verifications will be carried out.

If Snam Rete Gas fails to transmit the above data, GME will carry out the technical adequacy verifications by considering an amount equal to the latest maximum value of allowed purchases that it has received from Snam Rete Gas, decreased by the value of bids/offers accepted during the sessions following receipt of the above data. If GME has never received such data from Snam Rete Gas, it will consider the maximum value of allowed purchases to be equal to zero.

Starting from the demand bid with the highest price priority, GME will - for each Participant - check whether the value of each bid (calculated on the basis of the quoted price) is lower than or equal to the available amount of guarantees, calculated as the difference between the maximum value of allowed purchases that it has received from Snam Rete Gas and the value of the other demand bids submitted in the same sitting, having higher priority and already verified to be technically adequate. If the verification is not successful, GME will consider the bid to be partially adequate until full utilisation of the available amount of guarantees, or it will consider such bid to be technically inadequate if the available amount of guarantees is equal to zero.