

**Technical Rule no. 02 MCV**

(under Article 4, Integrated Text of the Electricity Market Rules,  
approved by the Decree of the Minister of Productive Activities of 19 December 2003,  
as subsequently amended and supplemented)

<b>Title</b>	<b>Notification of the amount of the initial interest-bearing deposit</b>
Reference Legislation	Article 106, paras. 106.1, 106.2 and 106.7, Integrated Text of the Electricity Market Rules
<b>Updated on 1 November 2009</b>	

## 1. Foreword

Article 106, para. 106.1 of the Integrated Text of the Electricity Market Rules (hereafter “Electricity Market Rules”) provides that the Technical Rules shall define the modalities for notifying the amount of the initial interest-bearing deposit, as well as for requesting the refund of the available deposit.

Article 106, para. 106.2 provides that, during the market session, the Market Participant may increase the initial deposit. To do so, the Market Participant shall make an interest-bearing deposit by transferring the amount to an appropriate account of GME with value date on the same day, and notifying GME of the amount so paid in accordance with the modalities specified in the Technical Rules.

Article 106, para. 106.7 provides that, notwithstanding the provisions of Article 109 of the same Rules, GME shall – within twenty-four hours from the end of each session – refund the amount of the available deposit in accordance with the modalities and within the time limits defined in the Technical Rules.

## 2. Finance management

To access the finance management page, select the “Market sessions” link at [www.mercatoelettrico.org](http://www.mercatoelettrico.org) (“GME’s Markets/Green Certificates/Access to the market” section) and enter your user ID and password. Then, click on the “Gestione finanze” (finance management) button.

You will get the following form (Figure 1):

Figure 1



The screenshot shows the GME web interface for 'Mercato dei Certificati Verdi'. The page title is 'Gestione deposito'. The user is identified as 'Operatore: INDUTECH SPA' with 'UserId: 10265' and 'Profilo Attivo: Logout Main'. The main section is 'Gestione Finanze', which displays 'Deposito versato (€): 0,00' and 'Deposito Operativo (€): 100000,00'. Under 'Gestione Deposito', there are two columns: 'Richieste sul deposito a fine mercato:' and 'Richiesta notifica nuovo Deposito'. The first column has three radio button options: 'Rimborsa intero deposito' (selected), 'Mantieni intero deposito', and 'Rimborsa deposito eccedente:' with an input field. The second column has an input field and a 'Invia Richiesta' button. At the bottom, 'Richieste in corso' shows 'Nessuna richiesta in corso'.

### Captions

Green Certificates Market  
 Deposit management  
 Participant... User ID...Active profile – Logout – Main  
 Finance management  
 Deposit made... - Operational deposit...  
 Deposit management  
 Requests on deposit at the end of market  
 Refund entire deposit  
 Keep entire deposit  
 Refund excess deposit  
 Submit request  
 Request of notification of new deposit  
 Submit request  
 Current requests  
 No current request

In the upper left part of the form, you will see the deposit made by the Market Participant. In the upper right part of the form, you will see the operational deposit that you may use for purchases during the market session.

## 2.1 Notification of the amount of the initial deposit

As per Article 106, para. 106.2, after making an initial interest-bearing deposit by bank transfer to GME, the Market Participant is required to notify GME of the amount thereof

within 12:00 of the day preceding the market session in which the Market Participant wishes to participate.

After ensuring that the deposit is actually available on its account, GME will accept or reject the request.

To notify the bank transfer, use the appropriate window on the right part of the form (Figure 1). In this window, specify the amount (in € and ¢) of the deposit made and submit the notification by clicking on **Invia Richiesta** (Submit request).

## 2.2 Notification of additional deposit

As per Article 106, para. 106.2 of the Electricity Market Rules, the Market Participant may increase the available deposit during the market session. To do so, the Market Participant shall make a deposit by transferring the amount to GME's account and notify GME thereof before the close of the session. GME will accept the request within one hour from the time at which the deposit has been credited to its account.

As an alternative, the Market Participant may notify the bank transfer to GME's account by sending an e-mail with the details of the bank transfer to [certificativerdi@mercatoelettrico.org](mailto:certificativerdi@mercatoelettrico.org)

## 2.3 Request of refund of available deposit

The system automatically refunds the entire deposit (under Article 106, para. 106.7 of the Electricity Market Rules). If you wish to keep the available deposit on the account for making purchases in the next market session, click on "Mantieni intero deposito" (keep entire deposit).

After the close of the session, GME will refund the deposit by bank transfer (with value date on the working day following the session) to the bank account specified by the Market Participant upon registration.

In case of partial refund, select "Rimborsa deposito eccedente" (refund excess deposit), and, in the appropriate window, specify the amount to be refunded. If the deposit available

at the end of the session is lower than the specified amount, GME will refund the entire deposit.

As an alternative, you may notify the request of refund of the deposit by sending an e-mail with the details of the request to [certificativerdi@mercatoelettrico.org](mailto:certificativerdi@mercatoelettrico.org)