

Technical Rule no. 04 MCV - Green Certificates Market

(under Article 4 of the Integrated Text of the Electricity Market Rules,
approved by the Decree of the Minister of Production Activities of 19 December 2003)

<p>Title</p>	<p>Value of Green Certificates Admitted to Trading</p>
<p>Contents</p>	<p>Value of Green Certificates tradable in the Green Certificates Market</p>
<p>Reference Legislation</p>	<p>Article 85, para. 85.1, of the Integrated Text of the Electricity Market Rules</p>
<p style="text-align: center;">Approval date 24 November 2004</p>	

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1. Foreword

Article 1, para. 87, of Law no. 239 of 23 August 2004 changed the minimum value of Green Certificates from 100 MWh to 50 MWh.

With a view to incorporating the amendment made by Law 239/04, article 85, para. 85.1 of the Integrated Text of the Electricity Market Rules was replaced by the Urgent Amendments to the Integrated Text of the Electricity Market Rules published on 9 December 2004; said amendments stipulate that the value of the Green Certificates admitted to trading shall be defined in the Technical Rules.

2. Definition of the value of the Green Certificates admitted to trading

The value of the Green Certificates tradable in the Green Certificates Market shall be equal to 50 MWh.